

# TAKAFULINK DANA ASIA

All information as at 31 March 2024 unless otherwise stated

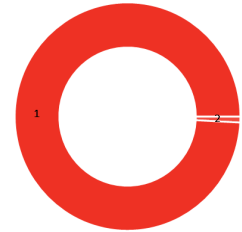
Semua maklumat adalah seperti pada 31 Mac 2024 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Asia aims to provide capital appreciation by investing in Shariah-compliant securities in the Asia Pacific ex-Japan region including Malaysia.

Takafulink Dana Asia bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah dalam rantau Asia Pasifik kecuali Jepun termasuk Malaysia.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

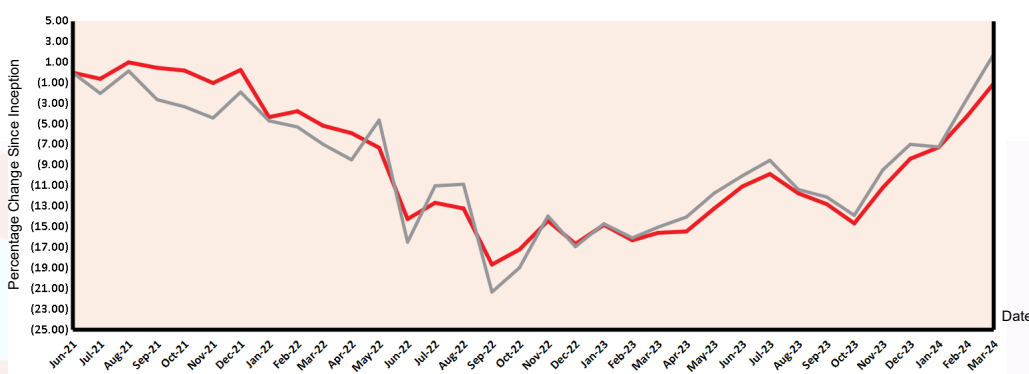
	% NAV
1 Principal DALI Asia Pacific Equity Growth Fund	99.17
2 Cash, Deposits & Others	0.83

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	10/05/2021
Current Fund Size / Saiz Dana Terkini	RM2,067,813.43
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM0.98955

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Asia Vs. 30% FTSE Bursa Malaysia  
EMAS Shariah Index + 70% MSCI AC Asia ex Japan  
Islamic Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	3.31%	8.00%	13.45%	17.20%	NA	NA	-1.05%
Benchmark / Penanda Aras	4.43%	9.43%	15.81%	19.80%	NA	NA	1.80%
Outperformance / Perbezaan Prestasi	-1.12%	-1.43%	-2.36%	-2.60%	NA	NA	-2.85%

Source / Sumber: N/A, 31 March 2024

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## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned 3.31% for the month, underperforming the benchmark return of 4.43% by 1.12%. Year-to-date, The Fund returned 8.00%, underperforming the benchmark return of 9.43% by 1.43%. For Malaysia Equity, the Target Fund Manager remain positive on the market. They remain constructive on sectors that stand to gain from the NETR, including Utilities, Construction, and Property. Additionally, they remain optimistic on selective Technology due to the ongoing structural growth trends in the sector. Key risks are the derailment of Malaysia's macroeconomic recovery and corporate earnings growth due to the larger-than-expected impact of rising inflation, slower global economic growth, and heightened geopolitical risks. The US economy remains strong and inflation sticky with headline CPI in March running at 3.5% y-y (February 3.2% y-y). Markets have pared back 2024 expectations from six rate cuts in the beginning of the year to 1-2 cuts now. In Asia, dispersion in performance between different countries and sectors could stay high even as the broad index is rangebound. While China's policies have turned more stimulative with some green shoots (Manufacturing PMI and Spring festival tourism) emerging, the Target Fund Manager is mindful that its policies are a work-in-progress and efficacies remain to be fully seen. In Asia, they are positive on the recovery of the technology hardware cycle in South Korea and Taiwan and broad-based growth in India. The Target Fund Manager remain fully invested and well positioned in the areas of a) bottoming of the tech hardware cycle (DRAM memory, foundry, equipment) b) strong private sector confidence in India (consumption, cement, property, IT) c) selected global names with resilient demand in the areas of consumption (luxury retail, cosmetics) and technology. During the month, they added more positions in hardware equipment/ software in chipmaking (to make up for their structural underweight in a Taiwan benchmark name) and a global pharmaceutical contract development and manufacturing organization (CDMO).

### Tinjauan & Strategi Dana

Dana mencatat pulangan 3.31% pada bulan ini, tidak mengatasi pulangan penanda aras 4.43% dengan perbezaan 1.12%. Sejak awal tahun sehingga bulan tinjauan, Dana memulangkan 8.00%, tidak mengatasi pulangan penanda aras 9.43% dengan perbezaan 1.43%. Meninjau Ekuiti Malaysia, Pengurus Dana Sasaran kekal positif tentang pasaran. Pengurus kekal konstruktif ke atas sektor yang berpeluang mendapat keuntungan daripada NETR, termasuk Utiliti, Pembinaan dan Hartanah. Selain itu, mereka kekal optimistik terhadap Teknologi terpilih berikutan trend struktur pertumbuhan yang berterusan dalam sektor tersebut. Risiko utama ialah keterencatan pemulihan makroekonomi Malaysia dan pertumbuhan pendapatan korporat yang disebabkan oleh kesan kenaikan inflasi yang lebih besar daripada jangkaan, pertumbuhan ekonomi global yang lebih perlahan dan peningkatan risiko geopolitik. Ekonomi US kekal kukuh dengan inflasi yang melekit manakala CPI keseluruhan pada Mac dicatat pada 3.5% y-y (Februari 3.2% y-y). Pasaran telah merendahkan jangkaan 2024 daripada enam pemotongan kadar faedah pada awal tahun kepada 1-2 pemotongan sekarang. Di Asia, serakan prestasi antara negara dan sektor yang berbeza boleh berterusan tinggi walaupun indeks luas berada dalam julat. Walaupun dasar China telah bertukar lebih merangsang dengan berputiknya beberapa petanda positif (Pembuatan PMI dan pelancongan festival Musim Bunga), Pengurus Dana Sasaran sedar bahawa dasarnya masih lagi berstatus kerja dalam proses maka keberkesananannya masih belum terbukti sepenuhnya. Di Asia, mereka positif terhadap pemulihan kitaran perkakasan teknologi di Korea Selatan dan Taiwan serta pertumbuhan meluas di India. Pengurus Dana Sasaran kekal komited sepenuhnya dan berada pada kedudukan yang baik dalam bidang a) pendasaran kitaran perkakasan teknologi (memori DRAM, faundri, peralatan) b) keyakinan sektor swasta yang kukuh di India (penggunaan, simen, hartanah, IT) c) saham global terpilih dengan permintaan yang mampan dalam bidang penggunaan (peruncitan mewah, kosmetik) dan teknologi. Pada bulan tinjauan, mereka menambahkan lagi pegangan dalam peralatan perkakasan /perisian dalam pembuatan cip (untuk mengimbangi struktur kekurangan pegangan dalam saham penanda aras Taiwan) dan organisasi pembangunan dan pembuatan kontrak farmaseutikal global (CDMO).

Source / Sumber: Fund Commentary, March 2024, Principal Asset Management Berhad

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

TAKAFUL