

TAKAFULINK DANA EKUITI GLOBAL

All information as at 29 February 2024 unless otherwise stated

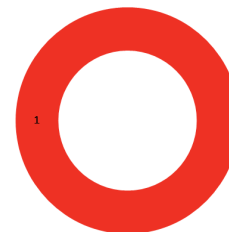
Semua maklumat adalah seperti pada 29 Februari 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 abrdn Islamic World Equity Fund	100.46
2 Cash, Deposits & Others	-0.46

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan Prudential BSN Takaful Berhad

Inception Date / Tarikh Diterbitkan 08/07/2019

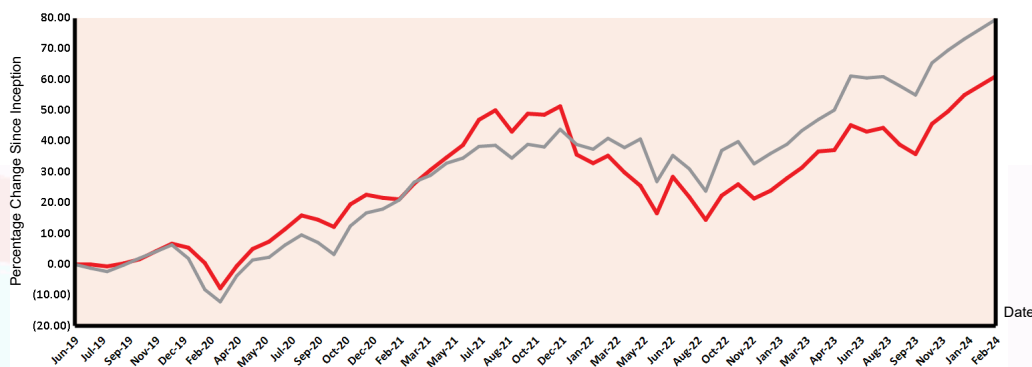
Current Fund Size / Saiz Dana Terkini RM31,348,330.99

Annual Fund Management Charge / Caj Pengurusan Dana Tahunan 1.5% p.a.

Current NAV / NAB Terkini RM1.61141

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	3.94%	10.62%	11.62%	25.87%	33.02%	NA	61.14%
Benchmark / Penanda Aras	3.65%	8.52%	11.53%	29.16%	48.48%	NA	79.57%
Outperformance / Perbezaan Prestasi	0.29%	2.10%	0.09%	-3.29%	-15.46%	NA	-18.43%

Source / Sumber: N/A, 29 February 2024

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned 3.94% for the month, outperforming the benchmark return of 3.65% by 0.29%. Year-to-date, The Fund returned 7.64%, outperforming the benchmark return of 5.90% by 1.74%. Global equity markets finished February higher. US large-cap technology stocks again fared well given their gearing to artificial intelligence-related demand. Stronger-than-expected economic data – especially in the US – boosted hopes for a 'soft landing'. Investors remain optimistic that continued disinflation in the US, Europe and UK will lead to an easing of monetary policy. However, most of the world's major central banks are adopting a cautious stance for now. Ferrari performed well and management confirmed continuously strong demand, with the Ferrari client base not impacted by the current macro volatility. ASML's shares showed continued strength following high orders. The focus remains on 2025 with order activity the key share price driver. Trane added value. In early February it reported results which were above expectations. The market focused on 2024 organic revenue guidance of 4-6% driven by 5-6% volume growth. On the negative side, Resmed was relatively weak as sleep apnea product distributor, Adapt Health, pointed to a near-term slowdown in sales. In addition, a US biotech firm released trial data on its obesity drugs; a more crowded weight loss drug market does not impact Resmed over the short term but it continues to be a threat over the long term. Adobe's shares were also weak. In mid-February, OpenAI launched a text-to-video model dubbed Sora. While it cannot be dismissed as a threat, Adobe's suite of video tools command a meaningful competitive moat over any AI model in the core creative professional end of the market. Asian Paints came under pressure as Grasim recently entered the paints business and is in the process of ramping up capacity to challenge the paint oligopoly. The Target Fund Manager added Accenture and Baker Hughes to the portfolio. They exited positions in VAT Group and Altium to lower their exposure to the semiconductor sector after recent strong performance.

Tinjauan & Strategi Dana

Dana menjana pulangan 3.94% pada bulan ini, mengatasi pulangan penanda aras 3.65% dengan perbezaan 0.29%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 7.64%, mengatasi pulangan penanda aras 5.90% dengan perbezaan 1.74%. Pasaran ekuiti global ditutup lebih tinggi pada Februari. Saham teknologi bermodal besar US sekali lagi memberikan prestasi baik memandangkan tumpuan kepada permintaan berkaitan kecerdasan buatan. Data ekonomi yang lebih kukuh daripada jangkaan – terutamanya di US – menggalakkan harapan buat 'pendaratan lembut'. Pelabur kekal optimistik bahawa disinflasi berterusan di US, Eropah dan UK akan membawa kepada pelonggaran dasar monetari. Walau bagaimanapun, kebanyakan bank pusat utama dunia mengamalkan sikap berhati-hati buat masa ini. Ferrari menunjukkan prestasi yang baik dan pengurusannya mengesahkan permintaan kukuh yang berterusan, dengan pangkalan pelanggan Ferrari tidak terjejas oleh ketaktentuan makro semasa. Saham ASML terus menunjukkan kekuatan berikutan pesanan yang tinggi. Tumpuan kekal pada 2025 dengan aktiviti pesanan merupakan pemacu harga saham utama. Trane memberi nilai tambah. Pada awal Februari, ia melaporkan keputusan yang melebihi jangkaan. Pasaran memberi tumpuan kepada panduan hasil organik 2024 sebanyak 4-6%, didorong oleh pertumbuhan volum 5-6%. Dari sudut pandang negatif, Resmed agak lemah kerana pengedar produk apnea tidur, Adapt Health, menunjukkan kelembapan jualan jangka pendek. Di samping itu, firma bioteknologi US mengeluarkan data percubaan ubat obesitinya; pasaran ubat penurunan berat badan yang lebih sesak tidak memberi kesan kepada Resmed dalam jangka pendek tetapi ia terus menjadi ancaman dalam jangka panjang. Saham Adobe juga lemah. Pada pertengahan Februari, OpenAI melancarkan model teks-ke-video yang digelar Sora. Walaupun ia tidak boleh diketepikan sebagai ancaman, set alatan video Adobe menguasai ruang kompetitif yang bermakna berbanding mana-mana model AI, melibatkan kumpulan profesional kreatif teras di pasaran. Asian Paints mengalami tekanan kerana Grasm memasuki perniagaan cat baru-baru ini dan sedang dalam proses meningkatkan kapasiti untuk mencabar oligopoli cat. Pengurus Dana Sasaran menambah Accenture dan Baker Hughes ke dalam portfolio. Pengurus Dana Sasaran mengeluarkan pegangan dari Kumpulan VAT dan Altium untuk mengurangkan pendedahan kepada sektor semikonduktor selepas memberikan prestasi kukuh baru-baru ini.

Source / Sumber: Fund Commentary, February 2024, N/A

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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