

TAKAFULINK DANA EKUITI PLUS

All information as at 31 January 2024 unless otherwise stated

Semua maklumat adalah seperti pada 31 Januari 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti Plus aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including Shariah-compliant equities and Shariah-compliant equity related securities, Islamic deposits, or any other Islamic financial instruments directly, and/or indirectly through the use of any Islamic funds such as investment-linked funds set up by us, Islamic collective investment schemes and/or exchange traded funds.

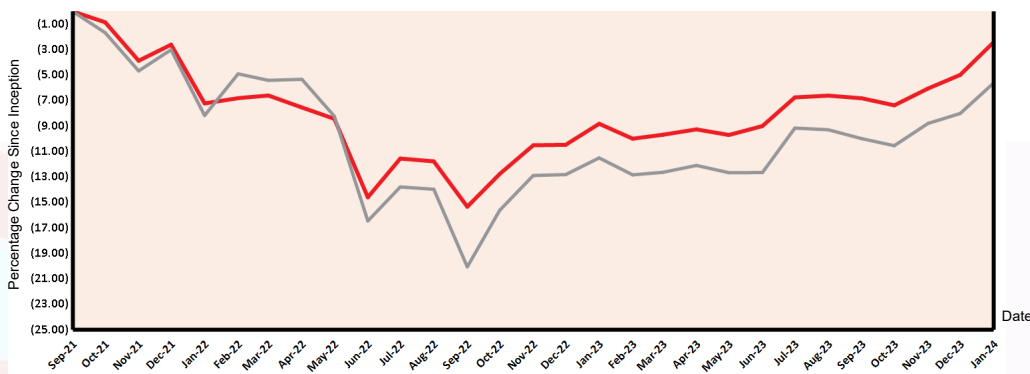
Takafulink Dana Ekuiti Plus bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur dalam portfolio aset tempatan dan asing termasuk ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah, deposit Islam, atau sebarang instrumen kewangan Islam lain secara langsung, dan/atau tidak langsung melalui pelaburan dalam mana-mana dana Islam seperti dana-dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif Islam dan/ atau dana-dana dagangan bursa.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	18/09/2021
Current Fund Size / Saiz Dana Terkini	RM11,115,762.62
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM0.97592

How the Fund has performed / Prestasi Dana

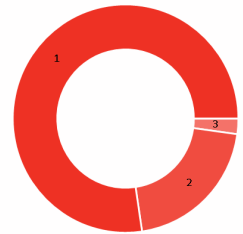
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Plus Vs. 80% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) + 20% MSCI World Islamic Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	2.70%	5.35%	4.66%	7.03%	NA	NA	-2.41%
Benchmark / Penanda Aras	2.61%	5.52%	3.91%	6.66%	NA	NA	-5.61%
Outperformance / Perbezaan Prestasi	0.09%	-0.17%	0.75%	0.37%	NA	NA	3.20%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Eastspring Investments Dana al-Ilham	77.34
2 iShares MSCI World Islamic UCITS ETF	20.48
3 Cash, Deposits & Others	2.18

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Monthly Update / Laporan Bulanan Terkini

Market Review

December was a quiet month for Malaysian equities, with few events and announcements. During the Malaysian equities started 2024 well, outperforming regional markets as one of the best performing markets. During January, the Johor-Singapore Special Economic Zone (JS-SEZ) MoU was signed between Malaysia and Singapore. The agreement with details to develop the economic zone will be signed at the Malaysia-Singapore Leader's Retreat taking place end of 2024. The key initiatives mentioned as part of this SEZ include the formation of a one-stop business/investment services centre in Johor to facilitate the application process of various approvals and licenses necessary for Singapore businesses to set up in Johor; an adoption/ implementation of a passport-free QR code clearance system on both sides; adoption of digitized processed for cargo clearance at land checkpoints; and facilitate the cooperation for renewable energy. On the 31 January 2024, Malaysia saw the installation of a new King, the Sultan of Johor, Sultan Ibrahim, with Sultan Nazrin (the ruler of the state of Perak) was re-elected as deputy King. The FBM Emas Shariah Index closed the month at 11,278.09, up 2.63% mom. The FBM Small Cap Shariah index gained 1.84% for the month and underperformed the FBM Emas Shariah Index.

Market Outlook

Global political issues continue to fester, without any resolution on the Russia-Ukraine conflict, and US-China relations remain tense. The recent Palestine-Israel conflict has thrown uncertainty into the mix. There are still some diverging views on the risk of a recession, but for now given the continued resilience of the US economic data, and the persistent stickiness of inflation, investors are now expecting a soft landing in the US. The conflict in the Red Sea which is a major trade route for many European countries, could result in growing inflationary pressures as shipping delivery times get delayed. Note that 2024 will be a year of many elections taking place globally, hence something for investors to monitor, as the outcomes may change the current geopolitical situation. Domestically, equity markets have started the new year positively, with investor sentiment improving running on themes relating to Johor, and NETR. We are seeing more messaging from the government in regard to the petrol subsidy rationalization, and snippets of information on the energy exchange to be set up. However indicative time for the details of the petrol subsidy may only be released in 2H2024. Investors are getting impatient waiting for more details on the various policies announced. There is also downside risk from policy execution of the various new measures and policies as announced by the government. Persistent inflation will likely continue to be a bug-bear for the market especially in the 2H2024 when the targeted petrol subsidies are expected to rollout, and tighter household disposable incomes will continue to plague demand. The Palestine-Israel conflict has also resulted in boycotts of sales of those deemed to be supporting Israel, such as many fast food and coffee franchises. This may have an impact on employment and wages from these businesses if this boycott continues for long. Nevertheless, we remain cautiously optimistic, and any correction in the market will provide us the opportunity to accumulate fundamentally sound stocks.

Fund Review & Strategy

The Fund returned 2.70% for the month, outperforming the benchmark return of 2.61% by 0.09%. Year-to-date, the fund returned 2.70% for the month, outperforming the benchmark return of 2.61% by 0.09%. The outperformance in January was mainly due to security selection within local equity fund. Global equities continued to rise in January, following the 'almost everything rally' that characterized the final quarter of 2023. Broad Developed Markets outperformed while Emerging Markets were laggard. While valuations for global equities are quite extended given the recent strong late 2023 rally, the short-term upside potential remains in the late cycle if constructive fundamental data indicators can persist (e.g., stable/positive growth, positive earnings growth). In the near term, the Fund is expected to hold close to a Neutral position between global and Malaysian equities.

Tinjauan Bulanan

Disember merupakan bulan yang lengang buat Ekuiti Malaysia, dengan sedikit sahaja peristiwa dan pengumuman. Ekuiti Malaysia memulakan tahun 2024 dengan baik, mengatasi prestasi pasaran serantau lalu muncul sebagai salah satu pasaran berprestasi terbaik. Pada Januari, MoU Zon Ekonomi Khas Johor-Singapura ("JS-SEZ") telah ditandatangani antara Malaysia dan Singapura. Perjanjian dengan butiran untuk membangunkan zon ekonomi tersebut akan dimeterai pada Pemukiman Pemimpin Malaysia-Singapura yang akan berlangsung pada penghujung 2024. Inisiatif utama yang dinyatakan termasuk pembentukan pusat perkhidmatan perniagaan/ pelaburan sehenti di Johor bagi memudahkan proses permohonan pelbagai kelulusan dan lesen yang diperlukan buat perniagaan Singapura yang ditubuhkan di Johor; penerimaan/ pelaksanaan sistem pelepasan kod QR tanpa pasport di kedua-dua belah pihak; penerimaan pakai proses digital bagi pelepasan kargo di pusat pemeriksaan darat; di samping memudahkan kerjasama tenaga boleh diperbaharui. Pada 31 Januari 2024, Malaysia merakmasyhurkan pertabalan Yang di-Pertuan Agong baharu, Sultan Johor, Sultan Ibrahim, manakala Sultan Nazrin (pemerintah negeri Perak) dilantik semula sebagai Timbalan Yang di-Pertuan Agong. Indeks FBM Emas Shariah menutup bulan pada 11,278.09, naik 2.63% MoM. Indeks FBM Small Cap Shariah memperoleh 1.84% pada bulan tersebut, mengatasi prestasi Indeks FBM Emas Shariah.

Gambaran Bulanan

Isu politik global terus menanah, konflik Rusia-Ukraine masih belum terungkai, manakala hubungan US-China kekal tegang. Konflik Palestin-Israel baru-baru ini semakin mencambahkan ketakpastian. Masih terdapat beberapa pandangan yang berbeza tentang risiko kemelesetan, tetapi buat masa ini memandangkan kemampunan data ekonomi US berterusan, sementara tekanan inflasi masih melekit, maka pelabur kini menjangkakan pendaratan lembut di US. Konflik di Laut Merah yang merupakan laluan perdagangan utama bagi kebanyakan negara Eropah, boleh mengakibatkan tekanan inflasi yang semakin meningkat apabila masa penghantaran penghantaran semakin bertangguh. Ambil perhatian bahawa 2024 akan menjadi tahun pilihan raya yang berlangsung di seluruh dunia, justeru ia sesuatu yang perlu dipantau oleh pelabur, kerana hasilnya mungkin mengubah keadaan geopolitik semasa. Di dalam negeri, pasaran ekuiti memulakan 2024 dengan positif, lantaran sentimen pelabur yang bertambah baik berikutan tema sehubungan Johor dan NETR. Kami dapati lebih banyak pesanan daripada kerajaan mengenai rasionalisasi subsidi petrol dan coretan maklumat mengenai suruhanjaya pertukaran tenaga yang akan ditubuhkan. Walau bagaimanapun, masa indikatif tentang butiran subsidi petrol hanya boleh dikeluarkan pada 2H2024. Pelabur semakin tidak sabar menunggu butiran lanjut mengenai pelbagai dasar yang sudah diumumkan. Terdapat juga risiko ke bawah susulan pelaksanaan dasar pelbagai langkah dan dasar baharu sebagaimana yang diumumkan oleh kerajaan. Inflasi yang berterusan berkemungkinan akan terus menjadi igauan pasaran terutamanya pada 2H2024 apabila subsidi petrol bersasar dijangka akan dilaksanakan, maka pendapatan boleh guna isi rumah yang lebih kecil akan terus membelenggu permintaan. Konflik Palestin-Israel juga telah mengakibatkan boikot ke atas penjualan mereka yang dianggap menyokong Israel, seperti kebanyakan francais makanan segera dan kopi. Ia mungkin memberi kesan kepada pekerjaan dan gaji jika perniagaan berkaitan terus diboikot bagi masa yang lama. Namun begitu, kami kekal optimistik namun berhati-hati, dan sebarang pembedulan pasaran akan memberikan kami peluang untuk mengumpul saham yang pada asasnya kukuh.

Tinjauan & Strategi Dana

Dana menghasilkan pulangan 2.70% pada bulan ini, mengatasi pulangan penanda aras 2.61% dengan perbezaan 0.09%. Sejak awal tahun sehingga bulan tinjauan, Dana mengembalikan 2.70%, mengatasi pulangan penanda aras 2.61% dengan perbezaan 0.09%. Prestasi baik pada Januari disumbangkan terutamanya oleh pemilihan sekuriti dalam dana ekuiti tempatan. Ekuiti global terus meningkat pada Januari, berikutan 'hampir semuanya meningkat' mencirikan suku akhir 2023. Pasaran Maju luas berprestasi baik manakala Pasaran Memunculkan ketinggalan. Walaupun penilaian ekuiti global agak berpanjangan susulan peningkatan pada akhir 2023 yang kukuh baru-baru ini, potensi kenaikan jangka pendek kekal dalam kitaran lewat jika penunjuk data asas yang membina boleh berterusan (cth., pertumbuhan stabil/ positif, pertumbuhan pendapatan positif). Dalam jangka masa terdekat, Dana dijangka memegang hampir pada kedudukan Neutral antara ekuiti global dan Malaysia.

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Source / Sumber: Fund Commentary, January 2024, Eastspring AI-Wara' Investments Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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