TAKAFULINK **DANA ASIA**

All information as at 30 June 2026 unless otherwise stated

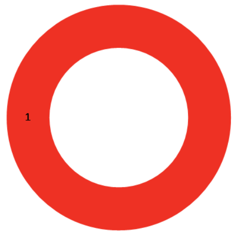
Semua maklumat adalah seperti pada 30 Jun 2026 melainkan jika dinyatakan

Objective / *Objektif Dana*

Takafulink Dana Asia aims to provide capital appreciation by investing in Shariah-compliant securities in the Asia Pacific ex-Japan region including Malaysia.

Takafulink Dana Asia bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah dalam rantau Asia Pasifik kecuali Jepun, termasuk Malaysia.

Where the Fund invests
Komposisi Pelaburan Dana



Asset Allocation
Peruntukan Aset

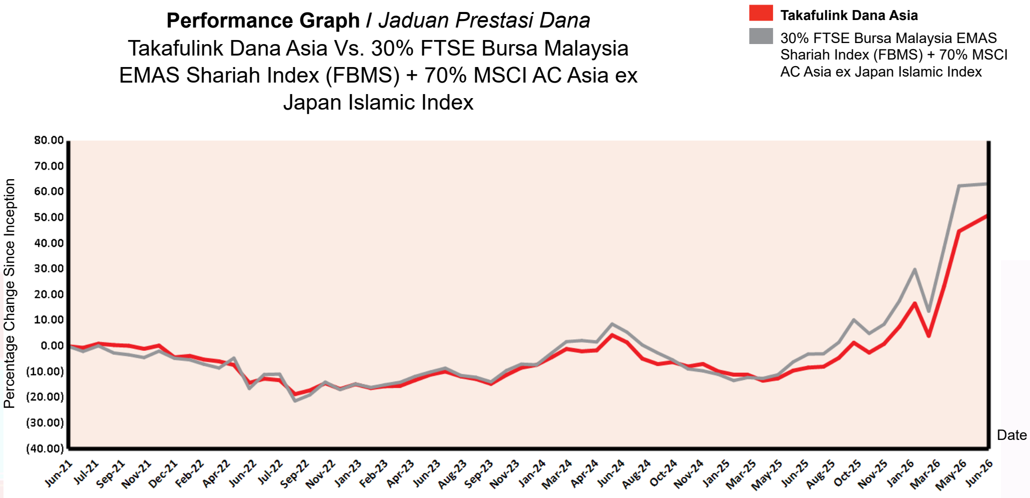
		% NAV
1	Principal DALI Asia Pacific Equity Growth Fund	101.54
2	Cash, Deposits & Others	-1.54

Fund Details / *Maklumat Terperinci Dana*

Investment Manager / *Pengurus Pelaburan*	Prudential BSN Takaful Berhad
Inception Date / *Tarikh Diterbitkan*	10/05/2021
Current Fund Size / *Saiz Dana Terkini*	RM7,048,345.39
Annual Fund Management Charge / *Caj Pengurusan Dana Tahunan*	1.50% per annum
Current NAV / *NAB Terkini*	RM1.51099

How the Fund has performed / *Prestasi Dana*

Performance Graph / *Jaduan Prestasi Dana*
Takafulink Dana Asia Vs. 30% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) + 70% MSCI AC Asia ex Japan Islamic Index



Total Price Movement Over the Following Periods / *Jumlah Pergerakan Harga Dalam Tempoh Tersebut*

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / *Pergerakan Harga*	4.40%	45.22%	49.73%	66.90%	69.89%	51.10%	51.10%
Benchmark / *Penanda Aras*	0.51%	43.70%	50.41%	73.84%	81.47%	63.28%	63.28%
Outperformance / *Perbezaan Prestasi*	3.89%	1.52%	-0.68%	-6.94%	-11.58%	-12.18%	-12.18%

Source / *Sumber*: Lipper for Investment Management and Bloomberg, 30 June 2026

TAKAFULINK **DANA ASIA**

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Monthly Update / *Laporan Bulanan Terkini*

Fund Review & Strategy

The Fund returned 4.40% for the month, outperforming the benchmark return of 0.51% by 3.89%. Year-to-date, The Fund returned 49.73%, underperforming the benchmark return of 50.41% by 0.68%. Investors remain focused on the AI capital expenditure cycle, with equity and fixed income markets increasingly exerting discipline on heavy spenders, particularly the hyperscalers. The US Federal Reserve is expected to remain on hold , supported by moderating labour market conditions and easing inflationary pressures amid lower oil prices. In the near term, developments in the Middle East remain the swing factor for oil prices. Recent underperformance in semiconductor stocks following earnings releases from Micron and Samsung Electronics suggests that investors are increasingly focused on the pace of earnings revisions rather than absolute growth levels. The Target Fund Manager view this as a rotation within AI-related names rather than a signal of the AI investment cycle coming to an end. In India, lower oil prices and reduced expectations for further RBI tightening have improved the macroeconomic outlook. This is further supported by resilient domestic fund flows and a more benign inflation backdrop. While the Target Fund Manager have modestly increased their holdings, they continue to maintain an overall underweight position given more compelling opportunities in other markets. The FBM EMAS Shariah Index fell 2.5% in June. Despite the de-escalation of the war in the Middle East, overall sentiment, was dented by renewed hawkishness by the Fed through the new Fed Chair Kevin Warsh's maiden public address, with the market now expecting up to 2 hikes by end-2026. Consequently, the Dollar strengthened notably, which resulted in diminishing appeal of Emerging Markets. During the month, the key detractors were materials/energy, namely PETRONAS Chemicals Group Berhad and Press Metal Aluminium Holdings Berhad, followed by Healthcare, Telcos and to a lesser extent Utilities. Gainers were led by Plantations on El-Nino sentiment, followed by a rebound in Construction and Consumer. Tech sustained its outperformance, buoyed by the global AI theme.

Tinjauan dan Strategi Dana

Dana mencatat pulangan 4.40% pada bulan ini, mengatasi pulangan penanda aras 0.51% dengan perbezaan 3.89%. Sejak awal tahun hingga bulan tinjauan, Dana mencatat pulangan 49.73%, tidak mengatasi pulangan penanda aras 50.41% dengan perbezaan 0.68%. Fokus para pelabur kekal bertumpu pada kitaran perbelanjaan besar syarikat ke atas AI, dengan pasaran ekuiti dan pendapatan tetap mula mengenakan syarat ketat terhadap syarikat yang terlalu banyak berbelanja khususnya hyperscaler. Rizab Persekutuan AS dijangka akan mengekalkan kadar faedah sedia ada, disokong oleh keadaan pasaran buruh yang sederhana dan pengenduran tekanan inflasi, berikutan harga minyak yang lebih rendah. Dalam jangka masa terdekat, perkembangan di Timur Tengah terus menjadi faktor penentu kepada perubahan harga minyak. Prestasi rendah stok semikonduktor baru-baru ini susulan laporan pendapatan daripada Micron dan Samsung Electronics menunjukkan bahawa pelabur semakin fokus pada kadar semakan pendapatan dan bukannya tahap pertumbuhan mutlak. Pengurus Dana Sasaran melihat perkembangan ini sebagai penggiliran dalam kalangan saham berkaitan AI dan bukannya isyarat penggiliran pelaburan AI sampai ke penghujungnya. Di India, harga minyak yang lebih rendah dan jangkaan yang semakin mengendur kepada pengetatan RBI selanjutnya telah memperbaiki prospek makroekonomi. Ia dikuatkan lagi oleh aliran dana domestik yang mampan dan latar belakang inflasi yang lebih baik. Sementara Pengurus Dana Sasaran menambah pegangan secara sederhana, kedudukan kurangan berat dikekalkan secara keseluruhan susulan peluang yang lebih menarik di pasaran lain. Indeks FBM EMAS Shariah jatuh 2.5% pada bulan Jun. Sungguhpun perang di Timur Tengah semakin reda, namun sentimen pasaran keseluruhan terjejas dek pendirian lebih agresif daripada Pengerusi baharu Rizab Persekutuan (Fed), Kevin Warsh, menerusi ucapan awam sulungnya, dengan pasaran kini menjangkakan sehingga 2 kali kenaikan kadar faedah menjelang akhir tahun 2026. Akibatnya, Dolar mengukuh dengan ketara, lalu mengakibatkan daya tarikan Pasaran Memuncul semakin lusuh. Sepanjang tempoh tinjauan, penggugat utama prestasi ialah bahan/tenaga, iaitu PETRONAS Chemicals Group Berhad dan Press Metal Aluminium Holdings Berhad, diikuti oleh Penjagaan Kesihatan, Syarikat Telco dan pada tahap yang lebih rendah, Utiliti. Pengaut untung didahului oleh Perladangan berdasarkan sentimen El-Nino, diikuti oleh kebangkitan semula prestasi Pembinaan dan Pengguna. Teknologi mengekalkan prestasi cemerlangnya, disokong oleh tema AI global.

Source / *Sumber*: Fund Commentary, June 2026, Principal Asset Management Berhad