TAKAFULINK **DANA DINAMIK**

All information as at 31 July 2026 unless otherwise stated

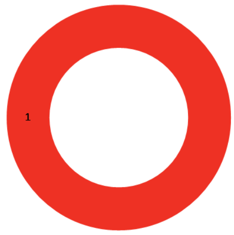
Semua maklumat adalah seperti pada 31 Julai 2026 melainkan jika dinyatakan

Objective / *Objektif Dana*

Takafulink Dana Dinamik aims to provide capital appreciation by actively investing in Shariah-compliant equities and Shariah-compliant equity-related securities. For defensive considerations, The Fund may invest in sukuk and Islamic money market instruments.

Takafulink Dana Dinamik bertujuan untuk menyediakan peningkatan nilai modal dengan melabur secara aktif dalam ekuiti patuh Syariah dan sekuriti berkaitan ekuiti patuh Syariah. Sebagai pertimbangan defensif, Dana mungkin akan dilabur dalam sukuk dan instrumen pasaran wang Islam.

Where the Fund invests
Komposisi Pelaburan Dana



Asset Allocation
Peruntukan Aset

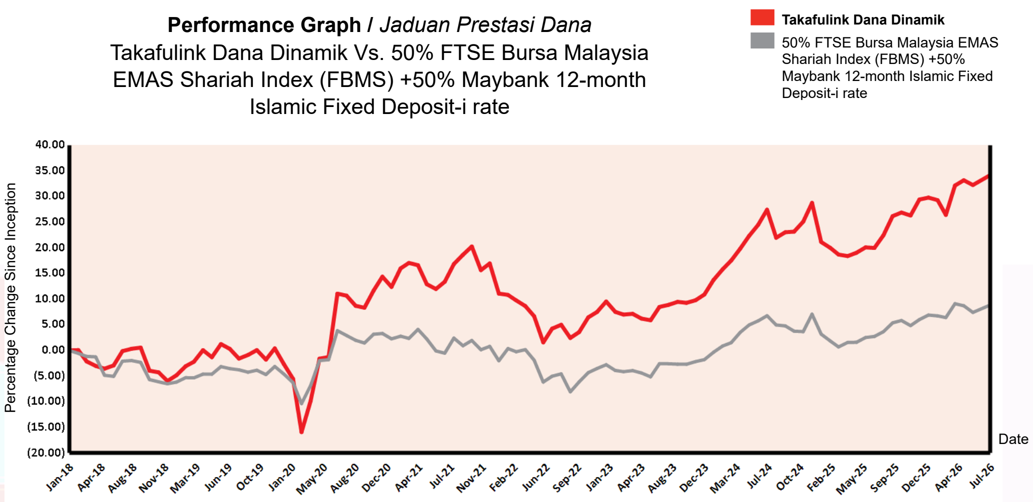
		% NAV
1	Eastspring Investments Dana Dinamik	100.11
2	Cash, Deposits & Others	-0.11

Fund Details / *Maklumat Terperinci Dana*

Investment Manager / *Pengurus Pelaburan*	Eastspring Al-Wara' Investments Berhad
Inception Date / *Tarikh Diterbitkan*	08/01/2018
Current Fund Size / *Saiz Dana Terkini*	RM57,942,250.49
Annual Fund Management Charge / *Caj Pengurusan Dana Tahunan*	1.25% per annum
Current NAV / *NAB Terkini*	RM1.34165

How the Fund has performed / *Prestasi Dana*

Performance Graph / *Jaduan Prestasi Dana*
Takafulink Dana Dinamik Vs. 50% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) +50% Maybank 12-month Islamic Fixed Deposit-i rate



Total Price Movement Over the Following Periods / *Jumlah Pergerakan Harga Dalam Tempoh Tersebut*

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / *Pergerakan Harga*	1.46%	1.54%	3.38%	11.84%	23.69%	18.33%	34.17%
Benchmark / *Penanda Aras*	1.35%	-0.23%	1.84%	5.97%	11.75%	9.44%	8.85%
Outperformance / *Perbezaan Prestasi*	0.11%	1.77%	1.54%	5.87%	11.94%	8.89%	25.32%

Source / *Sumber*: Lipper for Investment Management and Bloomberg, 31 July 2026

TAKAFULINK **DANA DINAMIK**

All information as at 31 July 2026 unless otherwise stated

Semua maklumat adalah seperti pada 31 Julai 2026 melainkan jika dinyatakan

Monthly Update / *Laporan Bulanan Terkini*

Market Review

Malaysia's equity market delivered a strong performance in July, supported by improving domestic macroeconomic fundamentals, a return of foreign investor inflows, and encouraging corporate earnings results. These positive factors helped offset persistent external uncertainties and underpinned broad market resilience. A key domestic development during the month was the Johor State Election, where Barisan Nasional strengthened its mandate by securing 48 of 56 seats, up from 40 seats in the 2022 election. Malaysia outperformed most regional markets, particularly North Asia, where equities corrected sharply amid growing concerns over the sustainability of AI-related capital expenditure and earnings expectations. In South Korea, margin calls further amplified the sell-off and weighed on investor sentiment across the region. Meanwhile, geopolitical developments remained a source of volatility. Renewed tensions between the US and Iran periodically unsettled markets, although investors appeared increasingly desensitised to the rapidly changing news flow, limiting the impact on risk appetite compared with previous episodes. The FBM EMAS Shariah Index closed the month at 12,596.29, up 2.54% MoM. The FBM Small Cap Shariah Index was up +2.01% for the month, slightly underperforming the FBM EMAS Shariah Index.

Market Outlook

The US Iran war ceasefire was short-lived, as attacks from both sides restarted not long after the ceasefire MoU was signed. Tensions have intensified as passage through the Red Sea is not free flowing, with certain vessels being targeted by the Houthis. Domestically politics continue to remain a key market focus. Negeri Sembilan's state election scheduled on 1 August 2026 saw an informal electoral pact between BN and PN which helped them to secure a combined 25 of the 36 seats, comprising of 18 seats for BN and 7 for PN, while PH won 11 seats. Malacca is also expected to call its state election before the end of the year. As electoral activity intensifies, investors are likely to remain cautious amid rising political uncertainty. The outcomes of these state elections will be closely watched, particularly for any implications on the timing of the 16th General Election, with the possibility of an earlier-than-expected national poll. On the positive side, lower oil prices should ease pressure on the government's subsidy bill, potentially creating greater fiscal flexibility for targeted cash assistance measures ahead of Budget 2027 in October, which is expected to be very people friendly. Against this backdrop, we remain cautiously constructive on equities and view periods of market weakness as opportunities to accumulate fundamentally sound companies at attractive valuations.

Fund Review & Strategy

The Fund returned 1.46% for the month, outperforming the benchmark return of 1.35% by 0.11%. Year-to-date, The Fund returned 3.68%, outperforming the benchmark return of 2.68% by 1.00%. The outperformance in July was mainly attributed to the underlying Fund's overweight positions in the industrials sector. For equity, we favour domestic-focused stocks to mitigate external risks, while also looking for opportunities especially in the commodity-related sectors amid ongoing geopolitical uncertainty. We continue to focus on companies where fundamentals remain solid and look for opportunities to buy on weakness for longer term growth. For fixed income, The Fund would look to participate in selected quality issuances for yield pick-up, and trade on market volatility, subject to liquidity constraints.

Tinjauan Bulanan

Pasaran ekuiti Malaysia menunjukkan prestasi kukuh pada bulan Julai, disokong oleh asas makroekonomi domestik yang semakin baik, pengembalian aliran masuk pelabur asing, dan keputusan pendapatan korporat yang menggalakkan. Faktor-faktor positif tersebut menimbal ketidakpastian luaran dan menyokong daya tahan pasaran keseluruhan. Peristiwa dalam negeri yang penting dalam bulan tinjauan ialah Pilihan Raya Negeri Johor, yang mana Barisan Nasional mengukuhkan mandatnya dengan membolot 48 daripada 56 kerusi, satu peningkatan berbanding kemenangan 40 kerusi dalam pilihan raya 2022. Malaysia mengatasi kebanyakan pasaran serantau, terutama sekali Asia Utara, bila mana ekuiti mengalami pembetulan mendadak di tengah-tengah kebimbangan yang semakin meningkat mengenai kemampanan perbelanjaan modal dan jangkaan pendapatan berkaitan AI. Di Korea Selatan, panggilan margin memburukkan lagi penjualan saham secara besar-besaran, justeru keyakinan pelabur di seluruh rantau ini terjejas. Sementara itu, perkembangan geopolitik masih lagi punca volatiliti. Ketegangan baharu antara AS dan Iran dari semasa ke semasa mengocak pasaran, walaupun pelabur kelihatan semakin kurang terkesan dek arus berita yang berubah dengan pantas, lalu mengehadkan impak ke atas selera risiko berbanding sebelum ini. Indeks FBM EMAS Shariah menutup bulan pada 12,596.29, naik 2.54% bulan-ke-bulan (MoM). Indeks FBM Small Cap Shariah naik +2.01%, tidak mengatasi Indeks FBM EMAS Shariah dengan perbezaan yang kecil.

Gambaran Bulanan

Gencatan senjata perang AS Iran tidak bertahan lama, apabila kedua-dua pihak berbalas serangan tidak lama selepas MoU gencatan senjata ditandatangani. Ketegangan semakin memuncak apabila laluan menerusi Laut Merah tidak sebebas yang diharapkan, dengan beberapa buah kapal menjadi sasaran puak Houthi. Politik dalam negeri terus meraih tumpuan pasaran. Pilihan raya negeri Negeri Sembilan pada 1 Ogos 2026 menyaksikan pakatan pilihan raya tidak rasmi antara BN dan PN membantu mereka memperoleh gabungan 25 daripada 36 kerusi, terdiri daripada 18 kerusi untuk BN dan 7 untuk PN, manakala PH memenangi 11 kerusi. Melaka juga dijangka mengadakan pilihan raya negeri sebelum akhir tahun ini. Apabila aktiviti pilihan raya semakin rancak, maka pelabur mungkin tetap berhati-hati di tengah-tengah ketidaktentuan politik yang semakin meningkat. Keputusan pilihan raya negeri ini akan dipantau dengan teliti, terutamanya sebarang implikasi pada masa Pilihan Raya Umum ke-16 berlangsung kelak, dengan kemungkinan pilihan raya umum akan diadakan lebih awal daripada jangkaan. Dari sudut positif, harga minyak yang lebih rendah boleh mengendurkan tekanan ke atas rang undang-undang subsidi kerajaan, justeru berupaya menyediakan ruang fleksibiliti fiskal yang lebih besar ke atas langkah bantuan tunai yang disasarkan menjelang Belanjawan 2027 pada Oktober, yang dijangka sangat mesra rakyat. Berlatar belakang perkembangan ini, Dana tetap konstruktif namun berhati-hati terhadap ekuiti dan melihat tempoh kelemahan pasaran sebagai peluang untuk mengumpul syarikat berasas kukuh pada penilaian yang menarik.

Tinjauan dan Strategi Dana

Dana mencatat pulangan 1.46% pada bulan ini, mengatasi pulangan penanda aras 1.35% dengan perbezaan 0.11%. Sejak awal tahun hingga bulan tinjauan, Dana mencatat pulangan 3.68%, mengatasi pulangan penanda aras 2.68% dengan perbezaan 1.00%. Prestasi memuaskan pada pada bulan Julai disebabkan terutamanya oleh kedudukan lebihan berat pendasar Dana dalam sektor perindustrian. Menjengah ekuiti, kami mengutamakan stok berorientasikan domestik untuk mengurangkan risiko luaran, di samping mencari peluang terutamanya dalam sektor berkaitan komoditi di tengah-tengah ketidakpastian geopolitik yang berterusan. Kami memberi tumpuan kepada syarikat-syarikat yang mana asasnya teguh sambil memburu peluang untuk membeli saham pada junaman harga bagi pertumbuhan jangka panjang. Meninjau pendapatan tetap, Dana mempertimbang untuk mengambil bahagian dalam terbitan berkualiti terpilih untuk peningkatan hasil, dan berdagang berdasarkan volatiliti pasaran, tertakluk kepada kekangan kecairan.

Source / *Sumber*: Fund Commentary, July 2026, Eastspring Al-Wara' Investments Berhad

Disclaimer
Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.