TAKAFULINK **DANA IMPAK GLOBAL**

All information as at 31 July 2026 unless otherwise stated

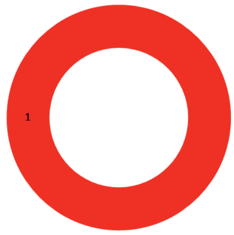
Semua maklumat adalah seperti pada 31 Julai 2026 melainkan jika dinyatakan

Objective / *Objektif Dana*

Takafulink Dana Impak Global aims to maximise returns over long term by investing in a qualified Sustainable and Responsible Investment (SRI) Fund.

Takafulink Dana Impak Global bertujuan untuk memaksimumkan pulangan jangka masa panjang dengan melabur dalam Dana Pelaburan Mampan dan Bertanggungjawab (SRI) yang berkelayakan.

Where the Fund invests
Komposisi Pelaburan Dana



Asset Allocation
Peruntukan Aset

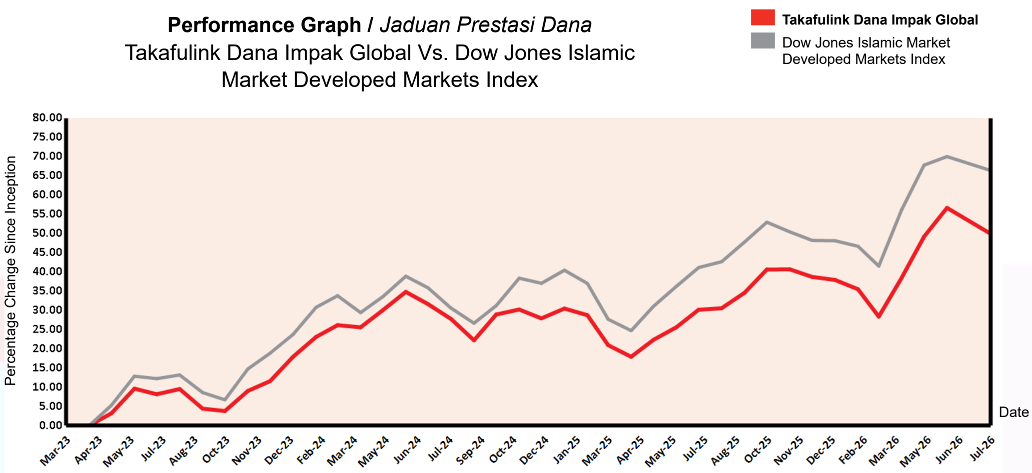
		% NAV
1	Nomura Global Shariah Sustainable Equity Fund	100.57
2	Cash, Deposits & Others	-0.57

Fund Details / *Maklumat Terperinci Dana*

Investment Manager / *Pengurus Pelaburan*	Prudential BSN Takaful Berhad
Inception Date / *Tarikh Diterbitkan*	20/03/2023
Current Fund Size / *Saiz Dana Terkini*	RM22,291,449.74
Annual Fund Management Charge / *Caj Pengurusan Dana Tahunan*	1.50% per annum
Current NAV / *NAB Terkini*	RM1.49914

How the Fund has performed / *Prestasi Dana*

Performance Graph / *Jaduan Prestasi Dana*
Takafulink Dana Impak Global Vs. Dow Jones Islamic Market Developed Markets Index



Total Price Movement Over the Following Periods / *Jumlah Pergerakan Harga Dalam Tempoh Tersebut*

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / *Pergerakan Harga*	-4.30%	8.23%	8.71%	15.19%	38.60%	NA	49.91%
Benchmark / *Penanda Aras*	-2.13%	6.50%	12.35%	17.91%	48.27%	NA	66.38%
Outperformance / *Perbezaan Prestasi*	-2.17%	1.73%	-3.64%	-2.72%	-9.67%	NA	-16.47%

Source / *Sumber*: Lipper for Investment Management and Bloomberg, 31 July 2026

TAKAFULINK **DANA IMPAK GLOBAL**

All information as at 31 July 2026 unless otherwise stated

Semua maklumat adalah seperti pada 31 Julai 2026 melainkan jika dinyatakan

Monthly Update / *Laporan Bulanan Terkini*

Fund Review & Strategy

The Fund returned -4.30% for the month, underperforming the benchmark return of -2.13% by 2.17%. Year-to-date, The Fund returned 8.09%, underperforming the benchmark return of 12.27% by 4.18%. The first half of 2026 was characterized by market euphoria, though this was concentrated primarily within the information technology sector, specifically semiconductor and IT hardware industries. Certain industrial companies with exposure to electrification and power generation experienced comparable, albeit less pronounced, price appreciation. This period commenced with investor preference for AI exposure, resulting in substantial capital rotation into the IT sector, accompanied by heightened expectations that IT companies' earnings beats and guidance raises would almost certainly support linear upward share price movement and any dip would be viewed as buy the dip opportunity. While these expectations were met, the limited margin for error that the Target Fund Manager identified in the previous month 's commentary unfortunately materialized throughout earnings season in July. Escalating investor concerns regarding peak AI capital expenditure growth and AI return on invested capital were amplified by Chinese open-source models alongside uncertain AI regulations from the US government, given multiple cybersecurity breach incidents involving AI agents from OpenAI and Anthropic. Market volatility was exacerbated by margin calls on leveraged positions, resulting in significant correction than anticipated in which the most severe underperformance during July was observed in Asia Pacific markets, including Taiwan, South Korea, and Japan . Conversely, US hyperscalers reported cloud growth acceleration and capital expenditure increases, prompting the Target Fund Manager assessment that the market's swing from extreme optimism to the opposite extreme likely to create price dislocation opportunities. They think that the structural AI trend will regain market confidence as additional application use cases emerge. Concurrently, the Target Fund Manager acknowledges that multiple unresolved debates surrounding AI may face rounds of scrutinization and require time for market stabilization. In light of these considerations, they believe that well-balanced diversification within the Target Fund will generate superior value for investors in the current high -volatility market environment. By region, the Target Fund's underperformance was attributed across regions with Asia Pacific being the largest detractor followed by North America and Europe . Within Asia Pacific, IT sector was the main drag where the Target Fund has overweight position. IT in Asia was the worst due to its semi and IT hardware industry portraying more volatility and lack of large cap software companies which outperformed massively in other region. By sector, outperformance in the defensive sectors such as Healthcare and Financials failed to offset major underperformance in IT sector. Not owning Energy sector was a drag for the month due to market concern around Middle East tension which resulted in rising crude oil price. The top contributors to the relative performance were Thermo Fischer Scientific and handful of non-holdings including but not limited to Tesla, SKHynix, and Intel. Despite disappointing guidance cut from Danaher, Thermo Fisher Scientific reported strong earnings which clarified that Danaher guidance disappointment was largely idiosyncratic and life science growth in fact is steadily recovering from its low single digit growth rate. On the other hand, the bottom contributors to the relative performance were Micron and Murata. Both companies reported outstanding earnings beat and revised up FY guidance supported by strong AI demands. However, being AI beneficiaries under the picks and shovels basket which outperformed the broad market YTD, both companies experienced steep multiple compression due to negative market sentiment with concerns around peak of AI capex cycle and the resurgence of DeepSeek moment but this time with a much larger parameter scale Chinese open-source model called Kimi K3.

Tinjauan dan Strategi Dana

Dana mencatat pulangan -4.30% pada bulan ini, tidak mengatasi pulangan penanda aras -2.13% dengan perbezaan 2.17%. Sejak awal tahun hingga bulan tinjauan, Dana mencatat pulangan 8.09%, tidak mengatasi pulangan penanda aras 12.27% dengan perbezaan 4.18%. Separuh pertama tahun 2026 dicirikan oleh euforia pasaran, meskipun tertumpu kepada sektor teknologi maklumat, khususnya industri semikonduktor dan perkakasan IT. Syarikat perindustrian tertentu yang terdedah kepada elektrifikasi dan penjanaan kuasa mengalami peningkatan harga yang setanding walaupun tidak begitu ketara. Tempoh tinjauan bermula dengan pelabur mengutamakan pendedahan kepada AI, lalu mengakibatkan putaran modal yang besar ke dalam sektor IT, disertai dengan jangkaan yang meningkat bahawa rentak pendapatan dan kenaikan panduan syarikat IT hampir pasti menyokong pergerakan harga saham menaik secara linear serta sebarang penurunan akan dilihat sebagai peluang untuk membeli sewaktu harga menjunam. Sementara jangkaan dipenuhi, had ralat terhad yang dikenal pasti oleh Pengurus Dana Sasaran dalam ulasan bulan sebelum ini malangnya menjadi kenyataan pada musim pendapatan bulan Julai. Kebimbangan pelabur mengenai pertumbuhan perbelanjaan modal AI puncak dan pulangan AI ke atas modal yang dilaburkan semakin meningkat dan diperkuat oleh model sumber terbuka China di samping peraturan AI yang tidak menentu daripada kerajaan AS, berikutan pelbagai insiden pelanggaran keselamatan siber yang melibatkan ejen AI daripada OpenAI dan Anthropic. Volatiliti pasaran diburukkan lagi oleh panggilan margin atas kedudukan leveraj, lalu mengakibatkan pembetulan ketara daripada yang dijangkakan, yang mana kemerosotan prestasi paling teruk pada bulan Julai dialami pasaran Asia Pasifik, termasuk Taiwan, Korea Selatan dan Jepun. Sebaliknya, hyperscaler AS melaporkan pecutan pertumbuhan awan dan peningkatan perbelanjaan modal, lantas menyeru Pengurus Dana Sasaran menaksir bahawa perubahan pasaran daripada terlampau optimistik kepada kelampauan yang bertentangan lantas mungkin mewujudkan peluang anjakan (dislocation) harga. Pengurus berpendapat bahawa struktur trend AI akan menawan semula keyakinan pasaran apabila kes penggunaan aplikasi tambahan muncul. Pada masa yang sama, Pengurus Dana Sasaran mengakui bahawa perdebatan demi perdebatan mengenai AI masih belum dirumuskan, yang mungkin berdepan fasa penelitian dan memerlukan masa untuk penstabilan pasaran. Berdasarkan pertimbangan ini, pengurus percaya bahawa keseimbangan kepelbagaian Dana Sasaran akan menjana nilai yang unggul buat pelabur dalam persekitaran pasaran semasa yang tinggi volatilitinya. Mengikut rantau, prestasi Dana Sasaran berikutan kelesuan seluruh rantau dengan Asia Pasifik sebagai penggugat terbesar diikuti oleh Amerika Utara dan Eropah. Meninjau Asia Pasifik, sektor IT merupakan halangan utama yang mana Dana Sasaran mempunyai kedudukan lebihan berat di dalamnya. Prestasi IT di Asia antara yang terburuk susulan prestasi industri semikonduktor dan perkakasan IT menggambarkan volatiliti yang lebih tinggi serta kekurangan syarikat perisian bermodal besar yang memberikan prestasi jauh lebih baik berbanding rantau lain. Mengikut sektor, prestasi cemerlang sektor defensif seperti Penjagaan Kesihatan dan Kewangan gagal mengimbangi prestasi sektor IT yang ketara lemah.. Tidak memiliki sektor Tenaga menyeret prestasi pada bulan tersebut disebabkan oleh kebimbangan pasaran seputar ketegangan Timur Tengah yang mengakibatkan kenaikan harga minyak mentah. Penyumbang terbesar kepada prestasi relatif ialah Thermo Fischer Scientific dan beberapa buah syarikat yang tidak dipegang termasuk tetapi tidak terhad kepada Tesla, SKHynix dan Intel. Meskipun Danaher menurunkan unjuran yang mengecewakan, namun Thermo Fisher Scientific melaporkan pendapatan yang kukuh, sekali gus menjelaskan bahawa kekecewaan unjuran Danaher sebahagian besarnya bersifat idiosinkratik dan pertumbuhan sains hayat sebenarnya sedang pulih secara stabil daripada purata kadar pertumbuhan satu digit yang rendah. Sebaliknya, penyumbang terendah kepada prestasi relatif ialah Micron dan Murata. Kedua-dua buah syarikat melaporkan keuntungan yang jauh melebihi jangkaan dan menyemak naik panduan tahun kewangan masing-masing, didorong oleh kekuatan permintaan ke atas AI. Namun begitu, sebagai benefisiari AI dalam golongan pilih dan kaut (picks and shovels) yang mengatasi prestasi pasaran luas sejak awal tahun, kedua-dua syarikat tersebut mengalami penyusutan gandaan (multiple compression) yang mendadak akibat sentimen pasaran yang negatif dengan kebimbangan mengenai kemuncak kitaran capex AI serta kebangkitan semula era DeepSeek, yang pada kali ini melibatkan model sumber terbuka China berskala parameter yang jauh lebih besar iaitu Kimi K3.

Source / *Sumber*: Fund Commentary, July 2026, Nomura Asset Management Malaysia Sdn. Bhd.

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN TAKAFUL

Level 13, Menara Prudential, Persiaran TRX Barat, 55188 Tun Razak Exchange, Kuala Lumpur.
www.prubsn.com.my customer@prubsn.com.my 03 2778 3888 prubsn prubsn_official