

## PRODUCT DISCLOSURE SHEET

**PRUDENTIAL BSN**

TAKAFUL

Prudential BSN Takaful Berhad  
PruBSN Aman  
October 2020

(Read this Product Disclosure Sheet before you decide to participate in the PruBSN Aman. Be sure to also read the general terms and conditions.)

### 1. What is this product about?

This is a yearly renewable family takaful plan that provides coverage against death up to age 70 years old at next birthday, subject to the renewability of the plan. The benefit is payable upon death while the certificate is still in force. The claims costs are shared equally between the participants. The payment will be deducted monthly, if any, from your Mutual Account based on total claims paid in that period in the spirit of *Ta'awun*. PruBSN Aman is a Shariah-compliant product.

### 2. What are the Shariah concepts applicable?

- *Ta'awun*:  
An arrangement to help one another on the basis of mutual assistance. Takaful is premised on the concept of *Ta'awun* as defined under the Islamic Financial Services Act 2013 which states that "*takaful is an arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events*". In light of the foregoing, the Advance Contribution you make will be used to share the costs of claims together with other participants to provide for mutual financial benefits payable to all eligible takaful beneficiaries on the occurrence of pre-agreed events based on the agreed takaful benefit under the plan.
- *Wakalah bi al-ujrah*:  
An arrangement appointing PruBSN to manage the overall services provided under the plan. PruBSN will take a portion of the contribution as *Wakalah Charge* in return for these services.

### 3. What are the covers /benefits provided?

A lump sum amount is payable in the event of death of the participant due to all causes:

- Death Benefit - RM 7,000; which shall be paid to the nominee; and
- *Khairat* Benefit - RM 3,000; which shall be paid directly to the Funeral Service Manager should your next of kin exercise the option of utilising the funeral management service. If the funeral management service is not utilised, this *Khairat* Benefit will be paid to your nominee; and
- The amount left in your Mutual Account (if any); which shall be paid to the nominee.

Length of the plan: up to age seventy (70) years old at next birthday, subject to the renewability of the plan or until death (whichever is earlier).

### 4. How much contribution do I have to pay?

- Upon enrolment, you will only need to contribute RM120\*, which shall be recognised as the Advance Contribution. From this amount, RM30\* will be taken by us as Upfront *Wakalah* Fee for managing this plan. The balance of RM90\* will be credited into your Mutual Account.
- There will be a deduction from your Mutual Account when there is a claim occurring amongst the participants.
- The deduction amount will be subject to a maximum of RM20\* monthly. In the event that a share of RM20\* by each participant is insufficient to cover the payment of claims, the shortfall will be carried forward to the subsequent month(s).
- We will deduct an Annual *Wakalah* fee of RM15\* from your Mutual Account at every certificate anniversary.
- When your Mutual Account balance falls below RM40\*, you will be required to make a Top-Up Advance Contribution of RM60\*.
- Your Top-Up Advance Contribution will be done automatically through the app by using your Debit or Credit Card. You just have to make sure that your Debit or Credit Card stays valid for the auto-deduction to happen.
- It is important that you keep your Debit or Credit Card or Bank Statement as proof of payment of contribution for future reference.

*\*It may be subject to change and we will give you 90 days advance notification prior to the revision.*

### 5. What are the fees and charges that I have to pay?

Type	Amount
Upfront <i>Wakalah</i> Fee	RM30 upon enrolment
Annual <i>Wakalah</i> Fee	RM15 upon renewal
<i>Wakalah</i> Claims Fee	Up to 4% of claim payable in each month

*Note: We may revise the charges by giving a ninety (90) days advance notification to you.*

### 6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure:
  - Pre-contractual duty of disclosure – You must disclose all material facts including, but not limited to, medical condition and you must state your age correctly. You have a duty to disclose any relevant information that you know or is expected to know to the best of your knowledge and in good faith. If you fail to do so, your coverage will be denied.

- The general duty of disclosure will apply continually and will require you to inform us upon any change to the information already disclosed or upon any new information relevant to the certificate.
- Free-look period –You may withdraw from the plan within 15 days from the Certificate Coverage Start Date. Likewise, we may terminate your certificate within 15 days from the Certificate Coverage Start Date. The contributions that you have paid, will be refunded to you.
- Lapse of certificate / grace period – Should you fail to pay the Top-Up Advance Contribution within the grace period which is until the first day of the next calendar month after the notification, your certificate will be terminated and no longer in force. Revival is not allowed for certificate that has been terminated.
- Nomination – You are advised to name a nominee for the takaful certificate to ensure a smooth settlement of claims. You should also ensure that the nominee is aware of the certificate that you have taken.
- Claims – Please refer to the certificate document to understand the claims procedure.
- Waiting period – The coverage for the Death Benefit due to natural death will only start thirty (30) days after the Certificate Coverage Start Date.
- Renewal – The certificate will be renewed automatically at each Certificate Renewal Date up until you reach age next birthday seventy (70). However, you may request to withdraw your participation from this plan at any time that you wish. We may terminate the plan by giving a ninety (90) days advance notification to you. In doing so, we will stop renewing any certificate due for renewal upon Certificate Renewal Date and stop accepting any new certificate. We will return to you any amount left in your Mutual Account minus Monthly Share Deduction of that particular month (if any).

*Note: This list is non-exhaustive. Please refer to the certificate document for the complete list of terms and conditions under this certificate.*

**7. What are the major exclusions under this certificate?**

We will not pay the Death Benefit if the death is directly or indirectly caused by suicide, while sane or insane.

*Note: This list is non-exhaustive. Please refer to the certificate document for the complete list of exclusions under this certificate.*

**8. Can I withdraw from the participation?**

You may withdraw from the participation at any time that you wish. However, if you choose to withdraw from your participation after the free look period, we will keep providing you the coverage until the first (1<sup>st</sup>) day of the next calendar month after the notification and we will return to you any amount left in your Mutual Account minus Monthly Share Deduction of that particular month (if any).

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes to your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful', available at all our branches or you can obtain a copy from PruBSN's representative or visit the website at [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

For any enquiries, please contact us at:

**Prudential BSN Takaful Berhad (740651-H)**

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Persiaran TRX Barat,  
55188 Tun Razak Exchange,  
Kuala Lumpur.

Tel : **03 2053 7188**

E-mail : [customer@prubsn.com.my](mailto:customer@prubsn.com.my)

You can also log on to our website at [www.prubsn.com.my](http://www.prubsn.com.my)

Prudential BSN Takaful Berhad is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

**11. Other types of family takaful cover available:**

Please contact PruBSN to know about other types of covers available.

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at October 2020.

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