

TAKAFULINK DANA BON

All information as at 30 September 2018 unless otherwise stated

Semua maklumat adalah seperti pada 30 September 2018 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Bon aims to provide medium to long term accumulation of capital by investing in selected approved securities. Suitable for participants with low to moderate risk horizon and medium to long term investment horizon.

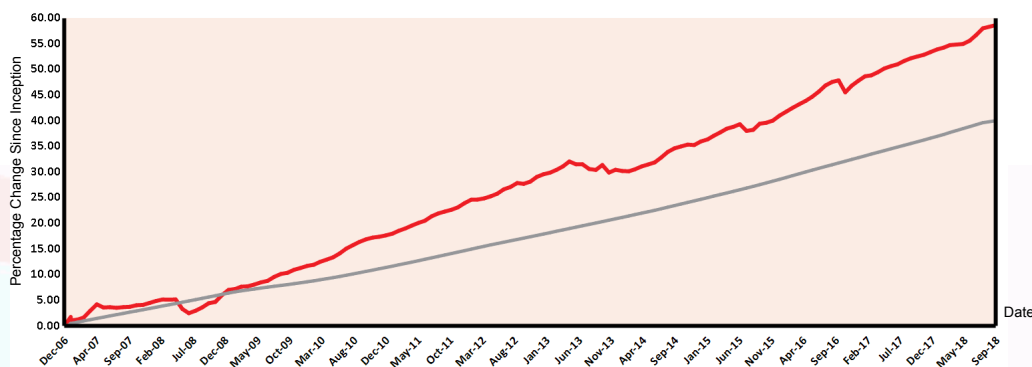
Takafulink Dana Bon bertujuan untuk memberi pengumpulan dana dalam jangka masa sederhana ke panjang melalui pelaburan di dalam sekuriti Syariah yang diluluskan. Untuk para peserta yang inginkan risiko rendah ke sederhana dan ingin melabur di dalam jangka masa sederhana ke panjang.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring al-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM113,045,021.89
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	0.50% per annum
Current NAV / NAB Terkini	RM1.58678

How the Fund has performed / Prestasi Dana

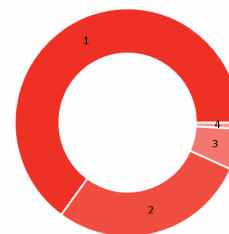
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Bon Vs. 12 MTH MBB T1 Islamic Term Deposit Rate



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	0.39%	1.94%	2.51%	4.24%	14.75%	21.62%	58.64%
Benchmark / Penanda Aras	0.27%	0.83%	1.66%	3.28%	10.05%	16.59%	40.01%
Outperformance / Perbezaan Prestasi	0.12%	1.11%	0.85%	0.96%	4.70%	5.03%	18.63%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Corporate Bonds	64.98
2 Quasi Government	28.33
3 Cash, Deposits & Others	5.79
4 Government	0.90

Takafulink Dana Bon Top 10 Holdings 10 Pegangan Teratas

	%
1 Prasarana Malaysia Berhad*	7.26
2 Prasarana Malaysia Berhad*	6.26
3 Perbadanan Tabung Pendidikan Tinggi Nasional	4.55
4 YTL Power International Berhad	4.50
5 Lembaga Pembiayaan Perumahan Sektor Awam	4.49
6 Tenaga Nasional Berhad	4.47
7 Perbadanan Kemajuan Negeri Selangor	4.44
8 MEX II Sdn Bhd	3.75
9 Manjung Island Energy Berhad	3.62
10 BGS Management Sdn Bhd	2.92

* Different coupon rates & maturity dates for each.

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Monthly Update / Laporan Bulanan Terkini

Fixed Income

Market Review

Malaysia sovereign bonds yields for 3-years, 5-years, 10-years and 15-years MGS increased by 2-13bps in September to close higher at 3.61%, 3.75%, 4.07% and 4.49% respectively. Sovereign bonds yields moved higher in the month due to selling pressure on the back of rising US treasury yields. Similarly, MGII yields for the 3-years, 5-years and 15-years moved higher by 2-19bps to close at 3.70%, 3.86% and 4.56% respectively while the 10-years MGII remain unchanged at 4.14%. Meanwhile, trading in corporate bonds declined in the month of September with most trades concentrated in selected quasi-government, AAAs, and AAs rated bonds.

Market Outlook

The sixth and last Monetary Policy Committee ("MPC") meeting for 2018 will be held on 8 November 2018. Previously, Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 3.25% during September's meeting and reiterated that the current level of OPR remains accommodative and the domestic economy is growing on a steady growth.

Investors will be scrutinizing the upcoming Budget 2019 which will be tabled by the new Malaysian Government on 2nd November. Prime Minister Tun Dr. Mahathir had said previously that the 2019 Budget would entail many sacrifices as the Government grappled with reducing its debts and liabilities that they inherited from the previous administration. Investors expect the Government to maintain its fiscal prudence to avoid any risk of sovereign outlook change or ratings downgrade and at the same time continue to address the welfare of the people and needs for nation's growth. MYR corporate bond market is expected to see continuous decent supply in the pipeline in the coming month as issuers have been sidelined in the past several months. We expect demand for corporate bonds to remain well supported as yields have risen recently.

Fund Review & Strategy

The Fund returned 0.39% for the month, outperforming the benchmark return of 0.27% by 0.12%. Year-to-date, the fund returned 3.42%, outperforming the benchmark return of 2.49% by 0.93%.

The outperformance in the month was attributed to the fund's investments in sukuk for yield pick-up.

The fund's strategy is to accumulate quality sukuk issues at attractive levels and look for trading opportunities in volatile times.

Pendapatan Tetap

Tinjauan Bulanan

Hasil bon kerajaan Malaysia MGS bagi tempoh 3 tahun, 5 tahun, 10 tahun dan 15 tahun masing-masing meningkat 2 hingga 13 mata asas pada September lalu di tutup lebih tinggi pada 3.61%, 3.75%, 4.07% dan 4.49%. Kadar bon kerajaan meningkat pada bulan ini berikutan tekanan jualan ekoran peningkatan hasil perbendaharaan AS. Begitu juga, hasil MGII bagi tempoh 3 tahun, 5 tahun dan 15 tahun masing-masing bergerak lebih tinggi sebanyak 2 hingga 19 mata asas untuk di tutup pada 3.70%, 3.86% dan 4.56% manakala MGII 10 tahun kekal pada 4.14%. Sementara itu, dagangan bon korporat merosot pada September dengan kebanyakan dagangan tertumpu kepada bon bertaraf kuasi kerajaan serta bon bertaraf AAA dan AA.

Gambaran Bulanan

Mesyuarat Jawatankuasa Dasar Monetari keenam dan yang terakhir untuk 2018 akan berlangsung pada 8 November 2018. Sebelum ini, Bank Negara Malaysia ("BNM") mengekalkan Kadar Dasar Semalaman ("OPR") pada 3.25% semasa mesyuarat September dan mengulangi bahawa tahap OPR semasa masih akomodatif dan ekonomi domestik berkembang dengan pertumbuhan yang mantap. Pelabur akan meneliti Bajet 2019 akan datang, yang akan dibentangkan oleh Kerajaan Malaysia baru pada 2 November. Perdana Menteri Tun Dr Mahathir sebelum ini mengatakan bahawa Bajet 2019 akan menuntut banyak pengorbanan kerana Kerajaan bergelut untuk mengurangkan hutang dan liabiliti yang mereka warisi dari pentadbiran sebelumnya. Pelabur mengharapkan Kerajaan untuk mengekalkan hemah terhadap fiskal bagi mengelakkan sebarang risiko perubahan gambaran kerajaan atau penurunan taraf dan pada masa yang sama terus menangani kebajikan rakyat serta keperluan pertumbuhan negara.

Pasaran bon korporat MYR di jangka menerima bekalan yang agak memadai pada bulan mendatang memandangkan penerbit telah diketepikan sejak beberapa bulan lalu. Kami menjangkakan bahawa permintaan terhadap bon korporat terus di sokong berikutan hasil yang meningkat baru-baru ini.

Tinjauan dan Strategi Dana

Dana mengembalikan pulangan 0.39% untuk bulan ini, mengatasi pulangan penanda aras 0.27% sebanyak 0.12%. Setakat tahun ini, Dana mengembalikan pulangan 3.42%, mengatasi pulangan penanda aras 2.49% sebanyak 0.93%.

Prestasi baik bulan ini disebabkan oleh pelaburan Dana dalam sukuk bagi mengambah hasil.

Strategi Dana ialah menghimpun penerbitan sukuk yang berkualiti pada tahap menarik dan mencari peluang untuk didagangkan dalam keadaan yang tidak menentu.

Source / Sumber: Fund Commentary, September 2018, Eastspring Investments Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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