

TAKAFULINK DANA BON

All information as at 28 February 2019 unless otherwise stated

Semua maklumat adalah seperti pada 28 Februari 2019 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Bon aims to provide medium to long term accumulation of capital by investing in selected approved securities. Suitable for participants with low to moderate risk horizon and medium to long term investment horizon.

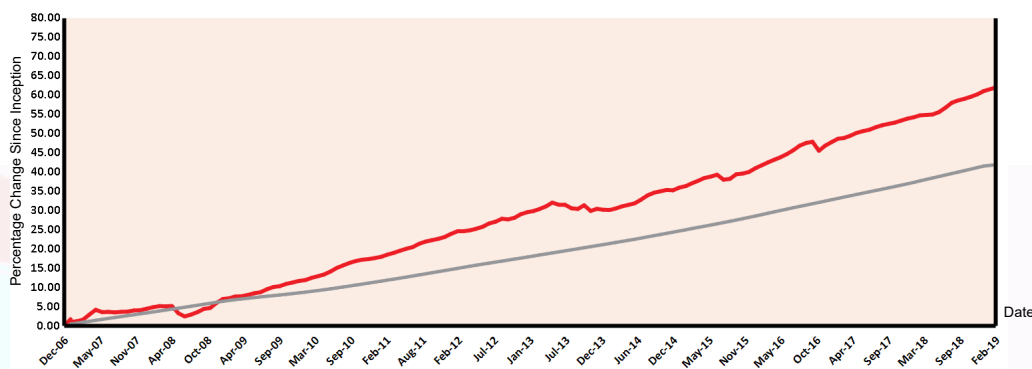
Takafulink Dana Bon bertujuan untuk memberi pengumpulan dana dalam jangka masa sederhana ke panjang melalui pelaburan di dalam sekuriti Shariah yang diluluskan. Untuk para peserta yang inginkan risiko rendah ke sederhana dan ingin melabur di dalam jangka masa sederhana ke panjang.

Fund Details / Maklumat Terperinci Dana

| | |
|---|--|
| Investment Manager / Pengurus Pelaburan | Eastspring al-Wara' Investments Berhad |
| Inception Date / Tarikh Diterbitkan | 01/12/2006 |
| Current Fund Size / Saiz Dana Terkini | RM120,717,798.02 |
| Annual Fund Management Charge / Caj Pengurusan Dana Tahunan | 0.50% per annum |
| Current NAV / NAB Terkini | RM1.62043 |

How the Fund has performed / Prestasi Dana

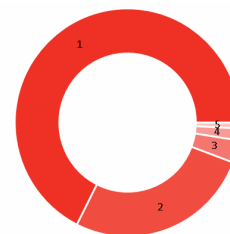
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Bon Vs. 12 MTH MBB T1 Islamic Term Deposit Rate



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

| | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | Since Inception |
|-------------------------------------|---------|----------|----------|--------|---------|---------|-----------------|
| Price Movement / Pergerakan Harga | 0.59% | 1.51% | 2.52% | 5.01% | 14.26% | 24.46% | 62.00% |
| Benchmark / Penanda Aras | 0.25% | 0.81% | 1.64% | 3.33% | 10.06% | 16.86% | 41.92% |
| Outperformance / Perbezaan Prestasi | 0.34% | 0.70% | 0.88% | 1.68% | 4.20% | 7.60% | 20.08% |

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

| | % NAV |
|---------------------------|-------|
| 1 Corporate Bonds | 67.58 |
| 2 Quasi Government | 26.72 |
| 3 Cash, Deposits & Others | 3.18 |
| 4 Finance | 1.68 |
| 5 Government | 0.84 |

Takafulink Dana Bon Top 10 Holdings 10 Pegangan Teratas

| | % |
|---|------|
| 1 Prasarana Malaysia Berhad | 6.89 |
| 2 Perbadanan Tabung Pendidikan Tinggi Nasional* | 4.32 |
| 3 Tenaga Nasional Berhad | 4.24 |
| 4 YTL Power International Berhad | 4.23 |
| 5 Lembaga Pembiayaan Perumahan Sektor Awam | 4.22 |
| 6 Perbadanan Kemajuan Negeri Selangor | 4.16 |
| 7 Perbadanan Tabung Pendidikan Tinggi Nasional* | 4.14 |
| 8 MEX II Sdn Bhd | 3.54 |
| 9 Manjung Island Energy Berhad | 3.45 |
| 10 Sarawak Energy Berhad | 3.39 |

* Different coupon rates & maturity dates for each.

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Monthly Update / Laporan Bulanan Terkini

Fixed Income

Market Review

Malaysia sovereign bonds yields for 3-years, 5-years, 10-years and 15-years MGS decreased by 4-39bps in February to close lower at 3.19%, 3.72%, 3.89% and 4.29% respectively. In February, sovereign bonds yields moved due to continued buying interest from local investors. Similarly, MGII yields 3-years, 5-years, 10-years and 15-years moved lower by 3-9bps respectively to close at 3.64%, 3.81%, 4.03% and 4.37%. Meanwhile, trading in corporate bonds increased in the month of February with most trades concentrated in selected quasi-government and AAs rated bonds.

Market Outlook

In March, there will be four MYR government bond auctions, a re-opening of 3-years MGS, a new issue of 20.5-year MGII, a re-opening of 30-years MGS and a new issue of 7-years MGII. There will also be a maturity of around RM7 billion of MGS/MGII during the month. Sovereign bonds yields are expected to remain volatile given the global economic uncertainties while investors continue their search for yields. Furthermore, the larger supply of sovereign bonds may create a surplus pressure in the market, but we expect domestic sovereign bond market to remain supported by ample liquidity and strong investor demand. On the corporate bond front, the market is expected to see a decent supply in March as yields have decreased over the past two months which is favourable for issuers. We expect demand for corporate bonds to remain strong due to scarcity of quality corporate bond supply.

Fund Review & Strategy

The Fund returned 0.59% for the month, outperforming the benchmark return of 0.25% by 0.34%. Year-to-date, the fund returned 1.12%, outperforming the benchmark return of 0.53% by 0.59%.

The outperformance in the month was attributed to the fund's investments in sukuk for yield pick-up.

The fund's strategy is to accumulate quality corporate issues at attractive levels and look for trading opportunities in volatile times.

Pendapatan Tetap

Tinjauan Bulanan

Hasil bon kerajaan Malaysia bagi MGS dengan tempoh 3-tahun, 5-tahun, 10-tahun dan 15-tahun masing-masing turun 4 hingga 39bps pada bulan Februari lalu di tutup rendah pada 3.19%, 3.72%, 3.89% dan 4.29%. Pada bulan Februari, hasil bon kerajaan bergerak disebabkan oleh minat belian pelabur tempatan yang berterusan. Begitu juga, hasil MGII bagi tempoh 3-tahun, 5-tahun, 10-tahun dan 15-tahun masing-masing bergerak lebih rendah iaitu 3 hingga 9bps lalu di tutup pada 3.64%, 3.81%, 4.03% dan 4.37%. Sementara itu, urusan niaga bon korporat meningkat pada bulan Februari dengan kebanyakan dagangan bertumpu kepada bon bertaraf kuasi kerajaan dan AA.

Gambaran Bulanan

Pada bulan Mac, terdapat empat lelongan bon kerajaan MYR, pembukaan semula MGS 3 tahun, terbitan baharu MGII 20.5, pembukaan semula MGS 30 tahun dan terbitan baharu MGII 7 tahun. Terdapat juga tempoh matang MGS / MGII bernilai RM7 bilion dalam bulan yang sama.

Hasil bon kerajaan di jangka akan kekal tidak menentu ekoran ketaktentuan ekonomi global sementara pelabur meneruskan pemburuan hasil. Tambahan pula, penawaran bon kerajaan yang lebih besar boleh mewujudkan tekanan yang berlebihan di pasaran, tetapi kami menjangkakan bahawa pasaran bon kerajaan domestik kekal disokong oleh kecairan yang mencukupi dan permintaan pelabur yang kukuh. Meninjau bon korporat, pasaran di jangka akan menerima penawaran yang berpatutan pada bulan Mac memandangkan hasil yang telah berkurangan sejak dua bulan lalu memberikan manfaat kepada penerbit. Kami menjangkakan bahawa permintaan bagi bon korporat akan kekal kukuh disebabkan oleh kekurangan bekalan bon korporat yang berkualiti.

Tinjauan dan Strategi Dana

Dana mengembalikan 0.59%, mengatasi pulangan penanda aras 0.25% sebanyak 0.34% pada bulan itu. Setakat tahun ini, Dana mengembalikan 1.12%, mengatasi pulangan penanda aras 0.53% sebanyak 0.59%.

Prestasi baik ini disebabkan oleh pelaburan Dana dalam Sukuk untuk menambahkan hasil.

Strategi Dana ialah mengumpulkan isu-isu korporat yang berkualiti pada tahap menarik dan mencari peluang perdagangan dalam masa yang tidak menentu.

Source / Sumber: Fund Commentary, February 2019, Eastspring Investments Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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