

TAKAFULINK DANA BON

All information as at 31 October 2019 unless otherwise stated

Semua maklumat adalah seperti pada 31 Oktober 2019 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Bon aims to provide medium to long term accumulation of capital by investing in selected approved securities. Suitable for participants with low to moderate risk horizon and medium to long term investment horizon.

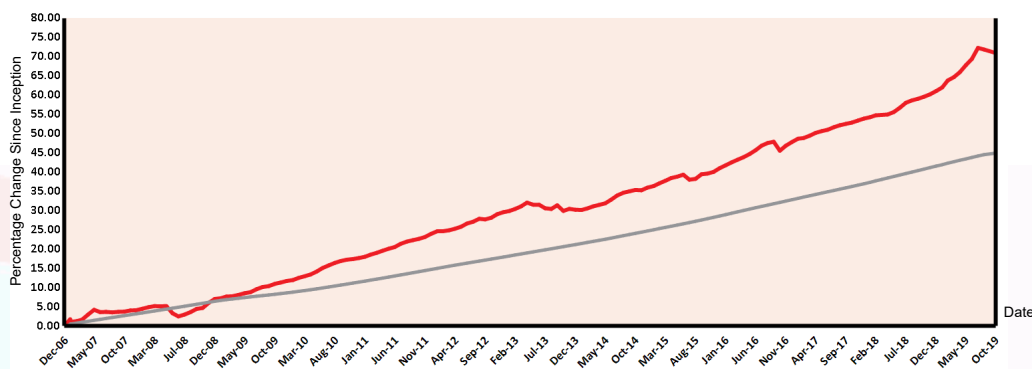
Takafulink Dana Bon bertujuan untuk memberi pengumpulan dana dalam jangka masa sederhana ke panjang melalui pelaburan di dalam sekuriti Syariah yang diluluskan. Untuk para peserta yang inginkan risiko rendah ke sederhana dan ingin melabur di dalam jangka masa sederhana ke panjang.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring al-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM139,096,224.11
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	0.50% per annum
Current NAV / NAB Terkini	RM1.70993

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Bon Vs. 12 MTH MBB T1 Islamic Term Deposit Rate



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-0.52%	0.92%	3.81%	7.48%	15.60%	26.63%	70.95%
Benchmark / Penanda Aras	0.26%	0.77%	1.55%	3.22%	9.97%	17.07%	44.92%
Outperformance / Perbezaan Prestasi	-0.78%	0.15%	2.26%	4.26%	5.63%	9.56%	26.03%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Corporate	55.49
2 Quasi-Govt	25.26
3 Corporate-G	9.90
4 Financial	6.97
5 Cash, Deposits & Others	1.66
6 Govt	0.72

Takafulink Dana Bon Top 10 Holdings 10 Pegangan Teratas

	%
1 Prasarana Malaysia Berhad	6.27
2 Rantau Abang Capital	4.02
3 Perbadanan Tabung Pendid*	4.01
4 Perbadanan Tabung Pendid*	4.00
5 Tenaga Nasional Berhad	3.94
6 YTL Power International	3.83
7 Lembaga Pembiayaan Peru	3.74
8 Perbadanan Kemajuan Sel	3.67
9 Danum Capital Berhad	3.65
10 RHB Islamic Bank Berhad	3.65

* Different coupon rates & maturity dates for each.

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Monthly Update / Laporan Bulanan Terkini

Fixed Income

Malaysia sovereign bond curve continued its bear-steepening move in October with yields for 3-years and 5-years MGS inched higher by 3-9 bps to close at 3.15% and 3.33%, respectively. The rise in yields on the 10-years and 15-years on the other hand was more prominent at 9-14bps to settle at 3.41% and 3.69%, respectively, resulting in a steeper curve. The broad movement in the domestic bond market in the month generally reflected the broader weakness in the global bond market on the back of improving sentiment following renewed signs of a deal breakthrough between US and China. While direction of local market over the medium-term will largely be contingent upon domestic factors e.g. BNM monetary policy and potential index exclusion in March 2020, in the near term, movements in the bond market would likely track the broader global sentiment on the back of many lingering uncertainties. MGI yield curve also steepened in the month, as 5-year moved 13bps higher to 3.34%, 10-years moved 7bps higher to 3.47% and 15-years moved higher by 16bps to close at 3.80%.

Fund Review & Strategy

The Fund returned -0.52% for the month, underperforming the benchmark return of 0.26% by 0.78%. Year-to-date, the fund returned 6.71%, outperforming the benchmark return of 2.66% by 4.05%.

The underperformance in the month was attributed to a rise in sukuk yields which resulted in a fall in prices, causing the fund to underperform the benchmark. The fund's strategy is to accumulate quality corporate issues at attractive levels and look for trading opportunities in volatile times.

Pendapatan Tetap

Keluk bon kerajaan Malaysia meneruskan kedudukan yang semakin mencuram pada bulan Oktober dengan hasil 3 tahun dan 5 tahun MGS masing-masing berganjak lebih tinggi sebanyak 3 hingga 9 bps lalu ditutup pada 3.15% dan 3.33%. Kenaikan hasil 10 tahun dan 15 tahun pula lebih menonjol, meningkat 9 hingga 14 bps yang kemudiannya masing-masing ditutup pada 3.41% dan 3.69%, maka keluk yang terhasil menjadi lebih curam. Pergerakan meluas dalam pasaran bon domestik pada bulan ini secara amnya mencerminkan kelemahan pasaran bon global yang lebih luas berikutan sentimen yang semakin baik lantaran tanda-tanda baharu kebarangkalian penerobosan perjanjian antara AS dan China. Sementara halatuju dasar monetari domestik buat jangka masa sederhana secara umumnya bergantung kepada faktor domestik seperti dasar monetari BNM dan kemungkinan pengecualian indeks pada Mac 2020, manakala dalam jangka masa terdekat, pergerakan dalam pasaran bon berkemungkinan menjejaki sentimen global yang lebih luas susulan ketidakpastian yang berlarutan.

Tinjauan dan Strategi Dana

Dana mencatat pulangan -0.52% untuk bulan ini, tidak mengatasi pulangan penanda aras 0.26% sebanyak 0.78%. Sejak awal tahun hingga Oktober, Dana memulangkan 6.71%, mengatasi pulangan penanda aras 2.66% sebanyak 4.05%.

Prestasi yang hambar dalam bulan ini disebabkan oleh kenaikan hasil sukuk yang mengakibatkan kejatuhan harga, maka prestasi Dana turun berbanding penanda arasnya. Strategi Dana ialah mengumpulkan terbitan korporat yang berkualiti pada tahap yang menarik dan mencari peluang perdagangan dalam masa yang tidak menentu.

Source / Sumber: Fund Commentary, October 2019, Eastspring Investments Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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