

PRUDENTIAL BSN

TAKAFUL



**PruBSN**  
aman

**#WeDOMuafakat**



## #WEDOMUAFAKAT

We live in a community. Be it in a city or in a kampung, our lives are connected in so many ways. We care about one another and we care about our community, not just our friends and families. When in times of need, everyone will come together and mutually assist each other. This is togetherness (muafakat) and *Ta'awun* (mutual cooperation).

Now, we are making it easier for individuals to practice mutual assistance and help a wider community to get the necessary life protection, through Peer-to-Peer (P2P) concept\* in a mobile application. With just a few clicks, you can be part of this community in minutes.

With the spirit of #WeDOMuafakat, we bring to you, **PruBSN Aman**.

*\*A risk sharing network where each individual in the community share the costs of a pre-defined risk.*

## INTRODUCING PRUBSN AMAN

**PruBSN Aman** is one of a kind mobile application that marries the Takaful aspect, mutual assistance and P2P concept, into one. By participating in **PruBSN Aman**, it will allow you **to be connected with a community instantly and to be protected, simultaneously**.

With **PruBSN Aman**, we aim to make the subscription process **simple, transparent and affordable** that you can subscribe to anytime, anywhere.

While **PruBSN Aman** is endorsed as a Shariah-based product, its ethical community togetherness feature is universal in nature and the plan is available for everyone of all religions and beliefs.

## PREPARING YOU FOR UNCERTAINTIES

As a participant of the **PruBSN Aman** community, not only you will be able to help the other participants within the community, but you will also be covered with **benefit of up to RM10,000** should the unfortunate event occurs.

Arranging for a funeral during a difficult time can be challenging. However, with **PruBSN Aman**, all you need to do is to inform your nominee about your arrangement with **PruBSN Aman**.

In the occurrence of death, your nominee will only need to connect to our partner MyAngkasa Mukmin, an established funeral service provider whose purpose is to help with funeral arrangements according to shariah laws. MyAngkasa Mukmin will assist with the funeral arrangements from end to end.

Be at ease knowing that you have prepared your family from uncertainties in the event of death.



# HOW DOES PRUBSN AMAN WORK?

## SCENARIO 1



+RM90  
Mutual Account

Each participant who subscribes to **PruBSN Aman** will pay for advance contribution of RM120. RM30 will be taken for *Wakalah* fee. The balance of RM90 will go into the Mutual Account.



3,000 participants  
in the month of  
May 2020

For example:

**RM90** x the number of participants

**RM90** x 3,000 = **RM270,000** is the collective Advance Contributions of the Mutual Accounts made by all the participants to support the claims payment.

### Mutually sharing the cost



The participant's Mutual Account will only be deducted when there is a death claim within the community.

Let's say that there are **2 death** occurrences within the community in the month of May, therefore;

2 death claims x RM10,000 + 4% claim *Wakalah* fee = **RM20,800** is the total claims payout from all the Mutual Accounts.



Assuming there are 3,000 participants in the month of May 2020, the claims payout is mutually shared among the current number of participants:

$$\text{RM20,800} / 3,000 = \text{RM6.93}$$

Therefore, RM6.93 will be deducted from the Mutual Account of each **PruBSN Aman** participant.

## SCENARIO 2

Current  
Month  
(1<sup>st</sup> July)



Initial balance  
in participant's  
Mutual  
Account  
= **RM42**

In June, 9 deaths claims were submitted, totaling to RM93,600. Assuming there are 3,000 participants in the month of June, this claims payout will be shared among these participants.

$$\text{RM93,600 (claims payout)} / 3,000 \text{ (number of participants)} = \text{RM31.20 (total deduction)}$$

Hence, RM31.20 will be the deduction on 1<sup>st</sup> of July for each participant.

However, since the **maximum deduction is capped at RM20\***, the remaining RM11.20 will be deducted in the **following month** (assuming that there is no claim recorded in July). The current balance in the Mutual Account for July is RM22:

$$\text{RM42} - \text{RM20} = \text{RM22}$$

Since the Mutual Account balance is less than RM40, RM60 will automatically be charged from the participant's credit / debit card for top-up Advance Contribution.

$$\text{RM22} + \text{RM60} = \text{RM82}$$

Following  
Month  
(1<sup>st</sup> Aug)



New balance  
in participant's  
Mutual  
Account after  
deduction  
= **RM82**

RM11.20 will be deducted from the participant's Mutual Account for claims payout from the previous month.

$$\text{RM82} - \text{RM11.20} = \text{RM70.80}$$

Total deduction per participant for two consecutive months:

$$\text{RM20} + \text{RM11.20} = \text{RM31.20}$$

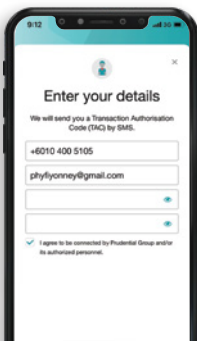


*\*It may be subject to change and we will give you 90 days advance notification prior to the revision.*

# HOW TO SUBSCRIBE TO PRUBSN AMAN?



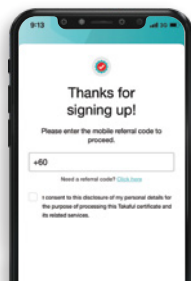
**1** Download  
PruBSN Aman



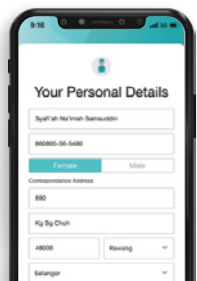
**2** Complete your details  
as prompted on screen



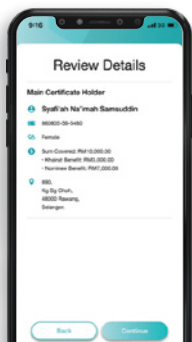
**3** Select your plan  
- Individual



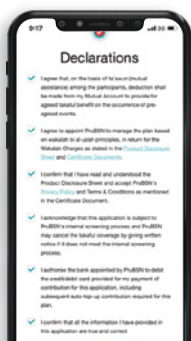
**4** Key in this referral  
code +601220537188  
and proceed with  
acknowledgment



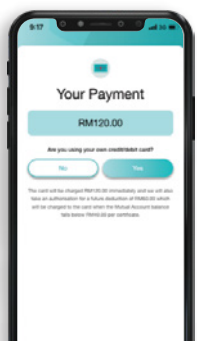
**5** Fill up your personal  
details for subscription  
and answer the  
wellness declaration



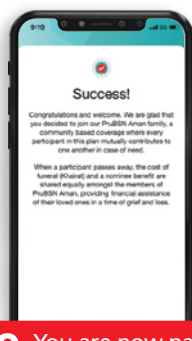
**6** Review your  
details



**7** Acknowledge  
the declarations



**8** Make  
payment



**9** You are now part  
of PruBSN Aman  
Community

# WHAT ARE THE BENEFITS OF PRUBSN AMAN?

## BE PART OF A COMMUNITY

By subscribing to PruBSN Aman, you and other participants mutually agree to assist each other, financially.

## EASY SUBSCRIPTION

Just a few minutes to subscribe. No need to attach medical report.

## AFFORDABLE

Only RM120 is required to complete your subscription. Claims amount will only be shared when there is any death among the participants.

## TRANSPARENCY

You can view the live statistics such as number of participants, claims amount and Mutual Account balance, instantly.

## AUTOMATED TOP-UP

Save your debit/credit card details onto the app so that when the automated top-up is required, it will be performed seamlessly.

## KHAIRAT BENEFIT

RM 3,000; which shall be paid directly to the Funeral Services Provider, should your nominee choose to utilise their service.

## EXCLUSIVE FUNERAL SERVICES

Just call MyAngkasa Mukmin at 601110525907. They will assist with funeral service arrangements.

## DEATH BENEFIT

RM 7,000; which shall be paid to your nominee. RM10,000 will be paid to your nominee if the funeral services is not utilised.

## EASE OF USE

Your nominee just need to submit the death benefit claim remotely via app.

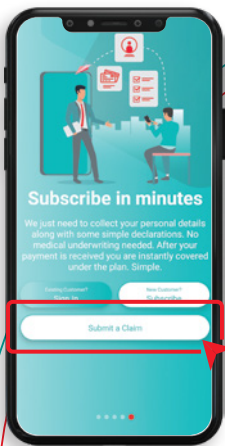
## OPT OUT ANYTIME

Ability to opt out at anytime. You will get the balance of your Mutual Account back.

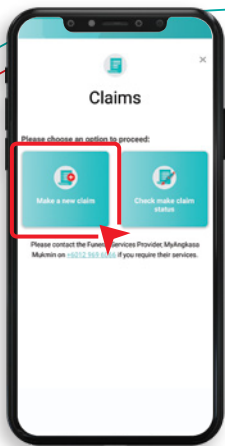




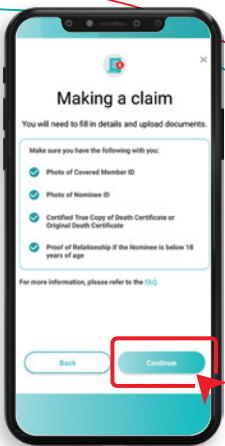
# HOW TO CLAIM?



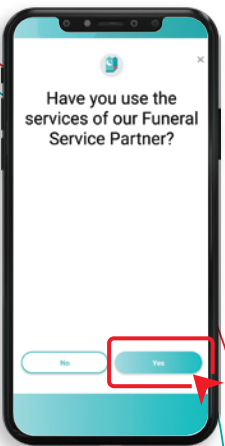
Select "Submit a Claim"



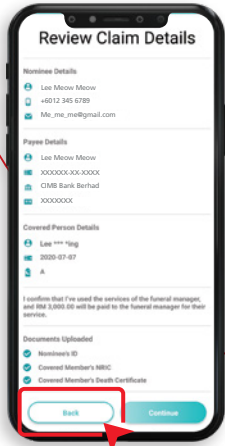
Select "Make a new claim"



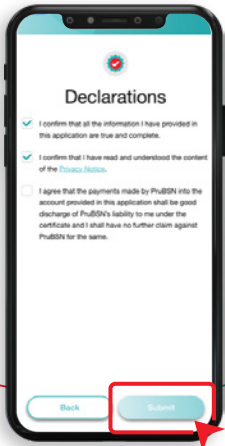
Select "Continue"



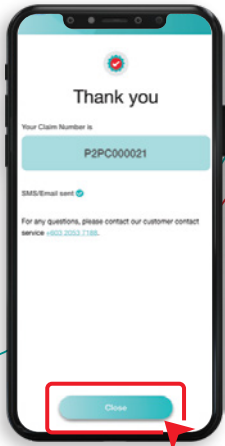
Select "Yes" if you utilise it



Review your claim details and select "Continue"



Check the Declarations and click "Submit"



Your Claim Number will appear here for your reference

## WHAT ARE PRUBSN AMAN FEATURES?

TITLE	DETAILS
Entry Age	19 - 65 years old
Benefits	<p>PruBSN Aman pays the respective lump sum benefits:</p> <ul style="list-style-type: none"><li>(i) Death Benefit - RM 7,000; which shall be paid to the nominee; and</li><li>(ii) Khairat Benefit - RM 3,000; which shall be paid directly to the Funeral Service Manager should your next of kin exercise the option of utilising the funeral management service. If the funeral management service is not utilised, this Khairat Benefit will be paid to your nominee; and</li><li>(iii) The amount left in your Mutual Account (if any); which shall be paid to the nominee.</li></ul>
Benefit Term	Yearly Renewable up to age 70
Advance Contribution	<p>RM120; which is recognised as the Advance Contribution and part of this amount will go into your Mutual Account. When your Mutual Account balance falls below RM40*, <b>PruBSN Aman</b> will make an automatic Top-Up Advance Contribution of RM60* from your credit/debit card. The details of the deductions, charges and Mutual Account balance are available in <b>PruBSN Aman's</b> mobile application.</p> <p>*It may be subject to change and we will give you 90 days advance notification prior to the revision</p>
Coverage Expiry	Up to age 70
Tax Exemption	Yes
Rider Attachable	None

## WHAT ARE THE CHARGES AND DEDUCTIONS INVOLVED IN PRUBSN AMAN?

TYPE	DETAILS
Upfront <i>Wakalah</i> Fee	RM30 upon enrolment
Annual <i>Wakalah</i> Fee	RM15 upon renewal
<i>Wakalah</i> Claims Fee	Up to 4% of claims payable in each month. Payable only when there is any claim payout.

## IMPORTANT NOTES

1. This brochure does not form a contract between you and Prudential BSN Takaful Berhad (PruBSN). You are advised to refer to the Product Disclosure Sheet before participating in the plan and to refer to the terms and conditions in the certificate document for the details of the important features of the plan.
2. This is a yearly renewable family takaful plan that provides coverage against death up to age 70, subject to the renewability of the plan.
3. PruBSN Aman is based on the takaful concept whereby participants of the plan provide mutual assistance (*Ta'awun*) to one another during the time of misfortune in a transparent manner. Participants voluntarily commit to share the costs of claims to be advised by PruBSN from time to time. Once you have participated and have made the Advanced Contribution, a portion of your Advanced Contribution will be deducted as Upfront *Wakalah* Charge which is a charge for the services provided under your certificate, and the balance will be kept in your Mutual Account. You will also be advised on how much Monthly Deduction needs to be deducted from your Mutual Account to cover the claims amount (which may include the amount brought forward from the preceding month) as well as the *Wakalah* Claims Fee and Annual *Wakalah* Fee (upon certificate renewal).
4. Should you fail to pay the Top-Up Advance Contribution within the grace period which is until the first day of the next calendar month after the notification, your certificate will be terminated and no longer in force. Revival is not allowed for certificate that has been terminated.
5. The coverage for the Death Benefit due to natural death will only start 30 days after participating in this plan.
6. There is a free look period of 15 days after participating in this plan to allow you to review it if it meets your needs. If you withdraw from the participation within this period, PruBSN will refund the Advance Contribution paid.
7. You can withdraw from participation at any time after the free look period. However, the coverage will continue until the first day of the next calendar month after your notification and PruBSN will return to you any amount left in your Mutual Account.
8. The charges, advance and top-up contributions as well as all relevant limits may be subject to change. PruBSN will provide 90 days advance notification prior to the revision.
9. In this brochure, Age refers to Age Next Birthday unless otherwise stated.
10. You should satisfy yourself that the plan will best serve your needs and the contribution payable is within your affordability.
11. For PruBSN Aman, you may claim relevant insurance tax relief subject to the terms and conditions of the Inland Revenue Board of Malaysia.

## EXCLUSIONS:

PruBSN Aman will not pay the Death Benefit if the death is directly or indirectly caused by suicide, while sane or insane.

*The exclusions and limitations above are not exhaustive and you should refer to the certificate document for further information.*



## WHAT IS TAKAFUL?

An arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.

*Section 2(1) of the Islamic Financial Services Act 2013*

Takaful is derived from Arabic word '*kafala*' which means **"Joint guarantee" or guaranteeing each other.**

Takaful literally means responsibility, guarantee, collective assurance and mutual undertaking. Broadly speaking, takaful is founded on the cooperative arrangement (*Ta`awun*) based on principles of mutuality and solidarity, encompassing the elements of joint indemnity and common interest.

There are three (3) aspects of mutuality embodied in takaful, namely mutual help/assistance, mutual responsibility and mutual protection.

When a person participates in a takaful scheme, he seeks protection not only for himself but he jointly cooperates with other participants to mutually contribute to one another in case of need.

// **MUTUAL ASSISTANCE** //

// **MUTUAL PROTECTION FROM LOSSES** //

// **MUTUAL RESPONSIBILITY** //

In essence, takaful is based on the principle of **"*Ta`awun*" (mutual cooperation / assistance)**  
as such the act of participation is ***Tabarru`at* (charitable) in nature.**

# PRUDENTIAL BSN

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## TAKAFUL

PruBSN Aman is a Shariah-compliant product.


Prudential BSN Takaful Berhad is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

For more information/enquiries, please contact:

### PRUDENTIAL BSN TAKAFUL BERHAD

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Prudential BSN Takaful Berhad is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits covered under the takaful certificates offered by Prudential BSN Takaful Berhad are protected against loss of part or all of takaful benefits by PIDM, in the unlikely event of the failure of the Takaful Operator. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure from Prudential BSN Takaful Berhad or visit PIDM website ([www.pidm.gov.my](http://www.pidm.gov.my)) or call PIDM toll free line (1-800-88-1266).

**Important:** You must ensure that you are satisfied that this product will best serve your needs and that the contribution payable under the certificate is an amount that you can afford.

*All information is correct at the time of publication. Published September 2020*