

TAKAFULINK DANA AKTIF

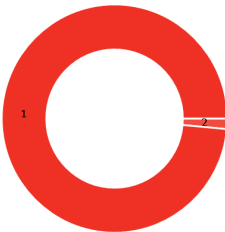
All information as at 31 July 2025 unless otherwise stated
Semua maklumat adalah seperti pada 31 Julai 2025 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Aktif aims to provide capital appreciation by investing in small market capitalisation Shariah-compliant securities of companies with growth potential.

Takafulink Dana Aktif bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam permodalan pasaran kecil melibatkan sekuriti syarikat-syarikat yang patuh Syariah dan berpotensi untuk berkembang.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

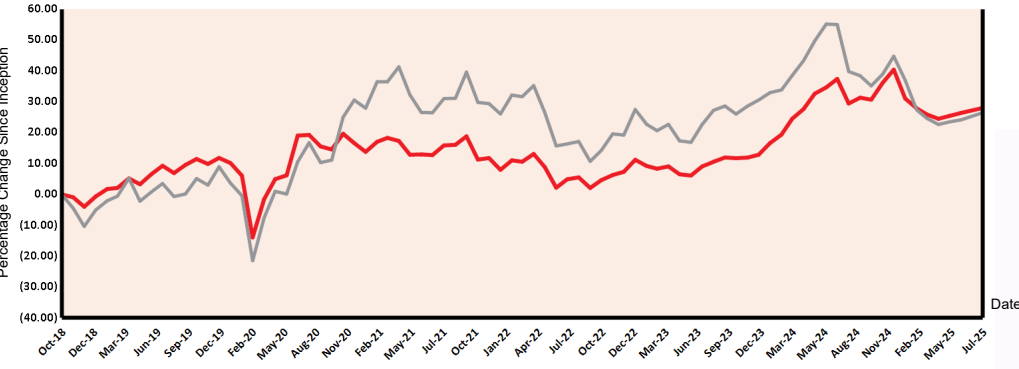
	% NAV
1 United-i Malaysia Discovery Fund	98.53
2 Cash, Deposits & Others	1.47

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	30/10/2018
Current Fund Size / Saiz Dana Terkini	RM7,305,722.38
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.28014

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Aktif Vs. 40% FTSE Bursa Malaysia EMAS
Shariah Index (FBMS) + 60% FTSE Bursa Malaysia MidS Cap Shariah Price Return Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	1.29%	2.83%	-2.34%	-6.84%	22.03%	7.52%	28.01%
Benchmark / Penanda Aras	1.87%	3.12%	-7.66%	-18.41%	8.69%	14.38%	26.47%
Outperformance / Perbezaan Prestasi	-0.58%	-0.29%	5.32%	11.57%	13.34%	-6.86%	1.54%

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Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

Global equities extended their gains in July, supported by improving sentiment and strong performance from technology and AI-related stocks. Trade policy developments continued to influence sentiment, as partial tariff reductions on imports from the EU, Japan and Vietnam, signaling a shift toward more cooperative trade policies. Monetary policy remained a key focus, with the U.S Federal Reserve holding rates steady amid mixed signals from the labor market, emphasizing data dependence. Weak July US jobs report raised concerns about a potential softening economy, triggering late-month volatility. Locally, the FBM Emas Shariah index closed the month 0.25% higher, while the FBM MidS Small Cap Shariah rose 3.19% for the month, outperforming the broader market FBM Emas Shariah.

Market Outlook

Domestically, Malaysian equity market performance was mixed, with KLCI falling 1.3% in July 2025, while the small caps outperformed, with Small Cap index rising 2.8% in July 2025. The decline in general market was likely driven by concerns over the impending increase of US tariffs on Malaysian exports, set to take effect on 7 August 2025, and the impact of the higher Sales and Services Tax (SST) on 1 July 2025. Bank Negara has also cut the Overnight Policy Rate (OPR) by 25 basis points (bps) to 2.75% in July. The move is largely pre-emptive given the uncertainty on global trade amid US tariffs and its impact on Malaysia's economic growth.

Fund Review & Strategy

The Fund returned 1.29% for the month, underperforming the benchmark return of 1.87% by 0.58%. Year-to-date, The Fund returned -8.83%, outperforming the benchmark return of -12.63% by 3.80%. With reciprocal tariffs settled for the moment, investor focus would be on US tariffs on semiconductor and pharmaceutical industry. There could be potential impact to Malaysia given the importance of the semiconductor industry to exports. Target Fund Manager would continue to focus on domestic-oriented sectors that are relatively shielded from external uncertainties such as telecommunication, construction, property and utilities. As such, they would maintain a higher cash level for the Target Fund at current juncture, keeping a stock picking approach to gain excess returns.

Ekuiti

Tinjauan Bulanan

Ekuiti global meneruskan keuntungan pada bulan Julai, disokong oleh sentimen yang bertambah baik dan prestasi kukuh stok berkaitan teknologi dan AI. Perkembangan dasar perdagangan terus mempengaruhi sentimen, lantaran pengurangan sebahagian tarif ke atas import dari EU, Jepun dan Vietnam, yang menandakan anjakan ke arah dasar perdagangan yang lebih berkerjasama. Dasar monetari masih kekal sebagai tumpuan utama, dengan Rizab Persekutuan AS mengekalkan kestabilan kadar di tengah-tengah isyarat daripada pasaran buruh yang bercampur-campur, menekankan pergantungan kepada data. Laporan pekerjaan AS yang lemah pada Julai menimbulkan kebimbangan mengenai kemungkinan ekonomi yang merosot, lalu mencetuskan volatiliti menuju ke penghujung bulan. Di peringkat tempatan, indeks FBM Emas Shariah menutup bulan 0.25% lebih tinggi, manakala FBM Mid Small Cap Shariah meningkat 3.19%, mengatasi prestasi pasaran lebih luas FBM Emas Shariah.

Gambaran Bulanan

Di dalam negeri, prestasi pasaran ekuiti Malaysia bercampur-campur, dengan KLCI jatuh 1.3% pada Julai 2025, manakala permodalan kecil berprestasi baik, dengan indeks Permodalan Kecil meningkat 2.8%. Kemerosotan pasaran secara umum mungkin didorong oleh kebimbangan terhadap kenaikan tarif AS ke atas eksport Malaysia, dan akan berkuat kuasa pada Ogos 2025 dan impak Cukai dan Perkhidmatan (SST) yang lebih tinggi mulai 1 Julai 2025. Bank Negara juga telah mengurangkan Kadar Dasar Semalaman (OPR) sebanyak 25 mata asas (bps) kepada 2.75% pada Julai. Langkah itu sebahagian besarnya telah diduga memandangkan ketidakpastian perdagangan global lantaran tarif AS dan kesannya terhadap pertumbuhan ekonomi Malaysia.

Tinjauan dan Strategi Dana

Dana menyajikan pulangan 1.29% pada bulan ini, tidak mengatasi pulangan penanda aras 1.87% dengan perbezaan 0.58%. Sejak awal tahun sehingga kini, Dana menguncup sebanyak -8.83%, tidak mengatasi pulangan penanda aras -12.63% dengan perbezaan 3.80%. Berikutan tarif timbal telah reda buat masa ini, maka pelabur akan tertumpu pada tarif AS ke atas industri semikonduktor dan farmaseutikal. Ia boleh memberi impak kepada Malaysia memandangkan kepentingan industri semikonduktor kepada eksport. Pengurus Dana Sasaran akan terus memberi tumpuan kepada sektor berorientasikan domestik yang secara relatifnya terlindung daripada ketidakpastian luaran seperti telekomunikasi, pembinaan, hartanah dan utiliti.

Source / Sumber: Fund Commentary, July 2025, UOB Asset Management (Malaysia) Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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