

TAKAFULINK DANA AKTIF

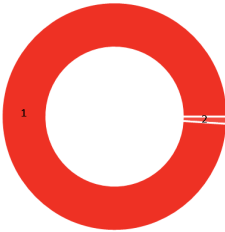
All information as at 31 May 2025 unless otherwise stated
Semua maklumat adalah seperti pada 31 Mei 2025 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Aktif aims to provide capital appreciation by investing in small market capitalisation Shariah-compliant securities of companies with growth potential.

Takafulink Dana Aktif bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam permodalan pasaran kecil melibatkan sekuriti syarikat-syarikat yang patuh Syariah dan berpotensi untuk berkembang.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

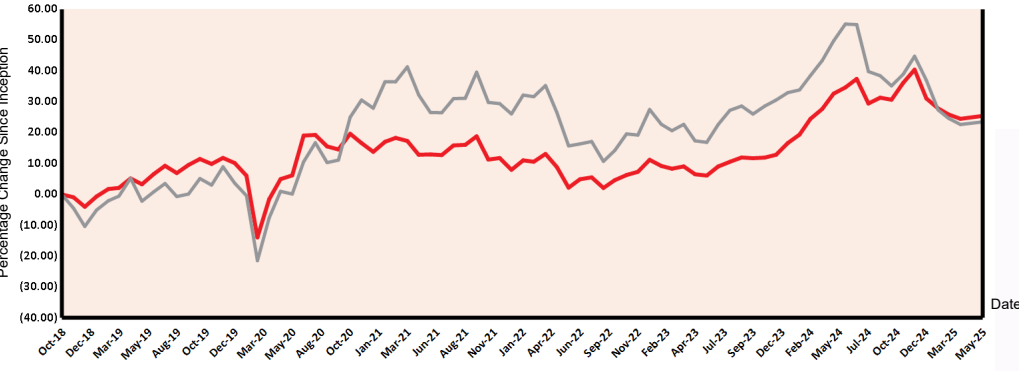
	% NAV
1 Collective Investment Scheme	98.98
2 Cash, Deposits & Others	1.02

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	30/10/2018
Current Fund Size / Saiz Dana Terkini	RM6,974,053.39
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.25426

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Aktif Vs. 40% FTSE Bursa Malaysia EMAS
Shariah Index (FBMS) + 60% FTSE Bursa Malaysia MidS Cap Shariah Price Return Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	0.75%	-1.91%	-7.88%	-5.43%	15.21%	19.51%	25.43%
Benchmark / Penanda Aras	0.69%	-3.05%	-11.12%	-17.51%	-2.40%	22.29%	23.50%
Outperformance / Perbezaan Prestasi	0.06%	1.14%	3.24%	12.08%	17.61%	-2.78%	1.93%

Source / Sumber: Lipper for Investment Management and Bloomberg, 31 May 2025

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Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

In May 2025, the US equity market demonstrated strong performance, with major indices such as the Dow Jones, S&P 500 and Nasdaq rising by 3.94%, 6.15%, and 9.56%, respectively. This rally was driven by the 90-day pause in US-China trade tensions, which temporarily reduced heightened uncertainty in US-China trade. Tech stocks rallied after Trump revoked the Biden-era AI Diffusion Rule which curbed global exports of AI chips. Locally, the FBM EMAS Shariah Index closed the month lower by 0.16%. FBM MidS Cap Shariah Index rose 1.15% for the month, outperforming the FBM EMAS Shariah Index. The market initially adopted a risk on sentiment following the announcement of a 90-day pause in US-China trade tensions. However, this momentum was short-lived, as 1Q2025 corporate earnings was generally disappointing and a lack of earnings visibility amid tariff uncertainties dampened sentiment.

Market Outlook

Malaysia equities declined in May 2025, underperforming most regional markets which saw some tariff relief rally in the month. Foreign funds turned net buyers in May 2025 after net selling Malaysia equities for 7 consecutive months. Malaysia 1Q 2025 GDP came in at 4.4% YoY, slightly missing market expectations. The Target Fund Manager anticipate downward revisions to official growth forecasts as uncertainty from tariffs saps trade growth and economic activity. There were more misses than beats in Malaysia corporate earnings in 1Q 2025, which led to more forecast downgrades. They expect near term headwinds to markets arising from global trade uncertainties. As such, they would adopt a more cautious approach to navigate current market volatility.

Fund Review & Strategy

The Fund returned 0.75% for the month, outperforming the benchmark return of 0.69% by 0.06%. Year-to-date, The Fund returned -10.67%, outperforming the benchmark return of -14.69% by 4.02%. The Target Fund's cash position contributed positively to the performance. With market volatility anticipated, the Target Fund Manager would maintain some cash for the Target Fund. They would also take into account the liquidity risk and above average beta nature of small cap stocks.

Ekuiti

Tinjauan Bulanan

Pada Mei 2025, pasaran ekuiti AS menunjukkan prestasi yang kukuh, dengan indeks utama seperti Dow Jones, S&P 500 dan Nasdaq masing-masing meningkat sebanyak 3.94%, 6.15% dan 9.56%. Peningkatan ini didorong oleh penangguhan ketegangan perdagangan AS-China selama 90 hari, yang mengurangkan ketidakpastian perdagangan AS-China dari memuncak buat sementara waktu. Stok teknologi menokok selepas Trump membatalkan Peraturan Penyebaran AI era Biden yang mengekang eksport global cip AI. Di dalam negara, Indeks Syariah EMAS FBM menutup bulan dagangan lebih rendah, sebanyak 0.16%. Indeks Syariah MidS Cap FBM meningkat 1.15% pada bulan ini, mengatasi prestasi Indeks Syariah EMAS FBM. Pasaran pada mulanya menerima pakai risiko ke atas sentimen berikutan pengumuman penangguhan ketegangan perdagangan AS-China selama 90-hari. Namun begitu, momentum ini berlaku sebentar sahaja kerana pendapatan korporat 1Q2025 secara amnya mengecewakan dan keterlihatan pendapatan yang samar-samar di tengah-tengah ketidakpastian tarif menjejaskan sentimen.

Gambaran Bulanan

Ekuiti Malaysia merosot pada Mei 2025, tidak mengatasi pencapaian kebanyakan pasaran serantau yang menokok lantaran penangguhan tarif pada bulan ini. Dana asing bertukar menjadi pembeli bersih pada Mei 2025 selepas ekuiti Malaysia mencatat jualan bersih selama 7 bulan berturut-turut. KDNK Malaysia 1Q 2025 mencapai 4.4% YoY, meleset sedikit dari jangkaan pasaran. Pengurus Dana Sasaran menjangkakan unjuran pertumbuhan rasmi akan disemak turun oleh kerana ketidakpastian tarif yang menjejaskan pertumbuhan perdagangan dan aktiviti ekonomi. Pendapatan korporat Malaysia pada Q1 2025 lebih banyak silap langkah berbanding langkah kanan lalu membuahkan lebih banyak ramalan penurunan taraf. Pengurus Dana Sasaran menjangkakan tantangan jangka pendek kepada pasaran yang timbul daripada ketidakpastian perdagangan global. Oleh itu, Pengurus Dana Sasaran akan menggunakan pendekatan yang lebih berhati-hati dalam mengemudi volatiliti pasaran semasa.

Tinjauan & Strategi Dana

Dana menyampaikan pulangan 0.75% pada bulan ini, mengatasi pulangan penanda aras 0.69% dengan perbezaan 0.06%. Sejak awal tahun sehingga kini, Dana mengembalikan -10.67%, mengatasi pulangan penanda aras -14.69% dengan perbezaan 4.02%. Kedudukan tunai Dana Sasaran menyumbang secara positif kepada prestasi. Dengan jangkaan volatiliti melanda pasaran, Pengurus Dana Sasaran akan mengekalkan sejumlah wang tunai dalam Dana Sasaran. Pengurus Dana Sasaran juga akan mengambil kira risiko kecairan dan sifat beta melebihi purata bagi saham bermodal kecil.

Source / Sumber: Fund Commentary, May 2025, UOB Asset Management (Malaysia) Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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