TAKAFULINK **DANA AKTIF**

All information as at 30 September 2025 unless otherwise stated

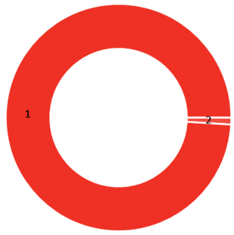
Semua maklumat adalah seperti pada 30 September 2025 melainkan jika dinyatakan

Objective / *Objektif Dana*

Takafulink Dana Aktif aims to provide capital appreciation by investing in small market capitalisation Shariah-compliant securities of companies with growth potential.

Takafulink Dana Aktif bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam permodalan pasaran kecil melibatkan sekuriti syarikat-syarikat yang patuh Syariah dan berpotensi untuk berkembang.

Where the Fund invests
Komposisi Pelaburan Dana



Asset Allocation
Peruntukan Aset

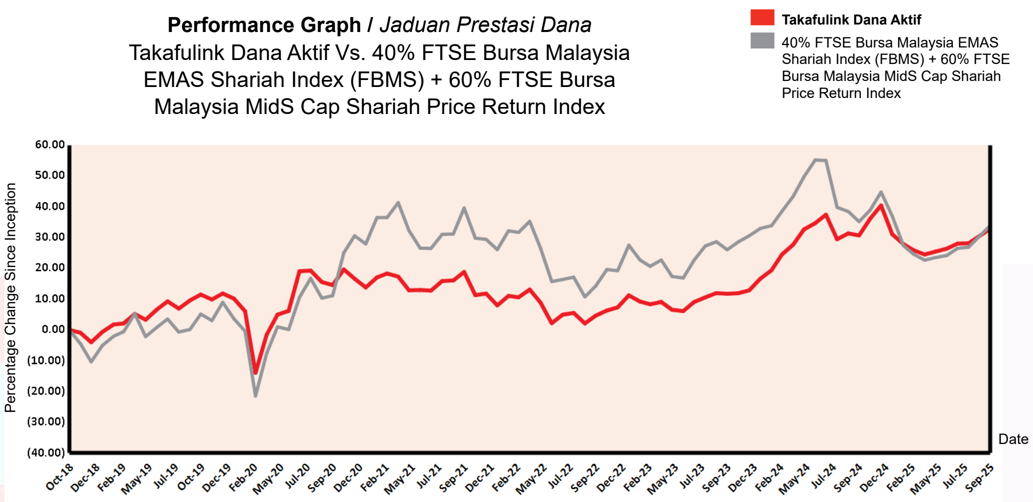
		% NAV
1	United-i Malaysia Discovery Fund	99.02
2	Cash, Deposits & Others	0.98

Fund Details / *Maklumat Terperinci Dana*

Investment Manager / *Pengurus Pelaburan*	Prudential BSN Takaful Berhad
Inception Date / *Tarikh Diterbitkan*	30/10/2018
Current Fund Size / *Saiz Dana Terkini*	RM7,963,515.52
Annual Fund Management Charge / *Caj Pengurusan Dana Tahunan*	1.50% per annum
Current NAV / *NAB Terkini*	RM1.32834

How the Fund has performed / *Prestasi Dana*

Performance Graph / *Jaduan Prestasi Dana*
Takafulink Dana Aktif Vs. 40% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) + 60% FTSE Bursa Malaysia MidS Cap Shariah Price Return Index



Total Price Movement Over the Following Periods / *Jumlah Pergerakan Harga Dalam Tempoh Tersebut*

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / *Pergerakan Harga*	3.66%	5.10%	5.52%	1.14%	30.11%	14.96%	32.83%
Benchmark / *Penanda Aras*	5.56%	7.88%	7.48%	-3.26%	20.99%	21.41%	33.93%
Outperformance / *Perbezaan Prestasi*	-1.90%	-2.78%	-1.96%	4.40%	9.12%	-6.45%	-1.10%

Source / *Sumber*: Lipper for Investment Management and Bloomberg, 30 September 2025

TAKAFULINK **DANA AKTIF**

All information as at 30 September 2025 unless otherwise stated

Semua maklumat adalah seperti pada 30 September 2025 melainkan jika dinyatakan

Monthly Update / *Laporan Bulanan Terkini*

Equities

Market Review

Global equities continued its rally in September 2025, lifted by dovish policy moves, sustained investor optimism in tech/AI and stabilizing inflation trends. As expected, the US Fed cut rates by 25bps to 4.00?4.25%, its first cut since December 2024. The US dollar made modest gains. Although US inflation remains under control, investors are monitoring for any lag impact from Trump's tariffs. Among regional markets, China extended their gains, especially in tech and export-oriented sectors. Locally, the FBM Emas Shariah index closed the month 3.20% higher, while the FBM MidS Small Cap Shariah outperformed with a 7.20% gain for the month.

Market Outlook

Malaysia extended its outperformance in September, with the FTSE Bursa Malaysia (KLCI) rallying 2.3%. The strength was more pronounced in small caps with FBM Small Cap +5.8% and FBM MidS Cap Shariah +7.2%, reflecting renewed domestic risk appetite as investors rotated into higher beta names after clarity on US tariff policy and expectations of monetary easing in the US. Optimism is also building ahead of Budget 2026 on 10 October 2025, with positioning seen towards themes expected to receive policy tailwinds such as Consumer, Utilities/Renewables and Tech.

Fund Review & Strategy

The Fund returned 3.66% for the month, underperforming the benchmark return of 5.56% by 1.90%. Year-to-date, The Fund returned -5.40%, outperforming the benchmark return of -7.48% by 2.08%.As more clarity emerges around earnings growth and support from monetary policy easing, Target Fund Manager have increased the equity exposure onto higher-beta companies, including Industrials, Tech and Materials. They maintain the core positions in domestic centric companies, which would continue to benefit from investment upcycle and are less directly affected by Trump's tariffs.

Ekuiti

Tinjauan Bulanan

Ekuiti global meneruskan kenaikannya pada September 2025, dirangsang oleh langkah dasar yang tidak agresif, berkekalannya keyakinan pelabur dalam teknologi/AI dan penstabilan aliran inflasi. Seperti yang dijangkakan, Fed AS mengurangkan kadar sebanyak 25 mata asas kepada 4.00?4.25%, pengurangan yang pertama sejak Disember 2024. Dolar AS mencatatkan keuntungan sederhana. Walaupun inflasi AS masih terkawal, namun pelabur memantau sebarang kesan lat berikutan tarif Trump. Dalam kalangan pasaran serantau, China melanjutkan keuntungannya, terutama sekali dalam sektor berorientasikan teknologi dan eksport. Meninjau dalam negeri, indeks FBM Emas Shariah menutup bulan 3.20% lebih tinggi, manakala FBM MidS Small Cap Shariah berprestasi baik dengan kenaikan 7.20% pada bulan tersebut.

Gambaran Bulanan

Malaysia melanjutkan prestasinya yang baik pada September, dengan KLCI meningkat 2.3%. Kekuatan itu lebih ketara dalam permodalan kecil dengan kenaikan FBM Small Cap +5.8% dan FBM MidS Cap Shariah +7.2%, mencerminkan ketajaman selera risiko domestik yang baharu apabila pelabur beralih kepada saham dengan beta yang lebih tinggi selepas dasar tarif AS yang jelas dan jangkaan pelonggaran monetari di AS. Sikap Optimistik juga semakin meningkat menjelang Belanjawan 2026 pada 10 Oktober 2025, dengan kedudukan cenderung ke arah tema yang dijangka menerima sokongan dasar seperti Pengguna, Utiliti/ Tenaga Boleh Diperbaharui dan Teknologi.

Tinjauan dan Strategi Dana

Dana mencatat pulangan 3.66% pada bulan ini, tidak mengatasi pulangan penanda aras 5.56% dengan perbezaan 1.90%. Sejak awal tahun sehingga kini, Dana mengembalikan -5.40%, mengatasi pulangan penanda aras -7.48% dengan perbezaan 2.08%. Sebaik sahaja pertumbuhan pendapatan dan sokongan daripada pelonggaran dasar monetari menjadi lebih jelas, maka Pengurus Dana Sasaran telah menambah pendedahan ekuiti kepada syarikat dengan beta yang lebih tinggi, termasuk Perindustrian, Teknologi dan Bahan. Pengurus mengekalkan kedudukan teras dalam syarikat tertumpu domestik, yang akan terus mendapat manfaat daripada kitaran pelaburan dan kurang terjejas secara langsung oleh tarif Trump.

Source / *Sumber*: Fund Commentary, September 2025, UOB Asset Management (Malaysia) Berhad

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