TAKAFULINK **DANA ASIA**

All information as at 31 October 2025 unless otherwise stated

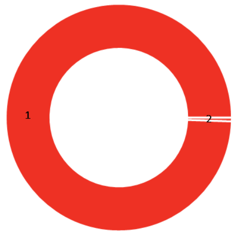
Semua maklumat adalah seperti pada 31 Oktober 2025 melainkan jika dinyatakan

Objective / *Objektif Dana*

Takafulink Dana Asia aims to provide capital appreciation by investing in Shariah-compliant securities in the Asia Pacific ex-Japan region including Malaysia.

Takafulink Dana Asia bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah dalam rantau Asia Pasifik kecuali Jepun, termasuk Malaysia.

Where the Fund invests
Komposisi Pelaburan Dana



Asset Allocation
Peruntukan Aset

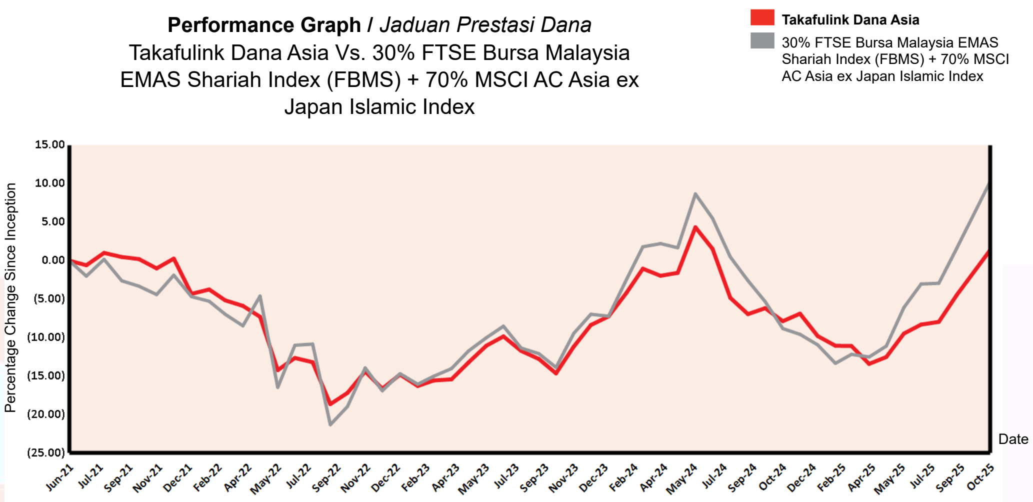
		% NAV
1	Principal DALI Asia Pacific Equity Growth Fund	99.45
2	Cash, Deposits & Others	0.55

Fund Details / *Maklumat Terperinci Dana*

Investment Manager / *Pengurus Pelaburan*	Prudential BSN Takaful Berhad
Inception Date / *Tarikh Diterbitkan*	10/05/2021
Current Fund Size / *Saiz Dana Terkini*	RM4,199,700.55
Annual Fund Management Charge / *Caj Pengurusan Dana Tahunan*	1.50% per annum
Current NAV / *NAB Terkini*	RM1.01376

How the Fund has performed / *Prestasi Dana*

Performance Graph / *Jaduan Prestasi Dana*
Takafulink Dana Asia Vs. 30% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) + 70% MSCI AC Asia ex Japan Islamic Index



Total Price Movement Over the Following Periods / *Jumlah Pergerakan Harga Dalam Tempoh Tersebut*

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / *Pergerakan Harga*	6.16%	10.56%	17.09%	8.05%	22.42%	NA	1.38%
Benchmark / *Penanda Aras*	8.60%	13.74%	26.07%	16.48%	36.08%	NA	10.28%
Outperformance / *Perbezaan Prestasi*	-2.44%	-3.18%	-8.98%	-8.43%	-13.66%	NA	-8.90%

Source / *Sumber*: Lipper for Investment Management and Bloomberg, 31 October 2025

TAKAFULINK **DANA ASIA**

All information as at 31 October 2025 unless otherwise stated

Semua maklumat adalah seperti pada 31 Oktober 2025 melainkan jika dinyatakan

Monthly Update / *Laporan Bulanan Terkini*

Fund Review & Strategy

The Fund returned 6.16% for the month, underperforming the benchmark return of 8.60% by 2.44%. Year-to-date, The Fund returned 8.88%, underperforming the benchmark return of 21.97% by 13.09%. Technology and AI-related stocks continue to drive US and Asian equity markets, especially South Korea and Taiwan. One of the key things to monitor is revenue growth as this would indicate the pace of monetization of the high AI spending. Target Fund Manager remain invested in technology and have diversified across different segments to manage volatility. China and US agreed to a 1-year trade truce. The key is that Beijing keeps its options open, US retains its leverage and both sides have room to extend the agreement before the US midterm elections on Nov 3, 2026. A hard decoupling is unlikely in the near term but there could be occasional flare-ups. Flows into emerging market equities stayed positive in October. Malaysia's manufacturing sector remained close to stabilization in October albeit a marginal decline in the reading of 49.5pts vs. 49.8pts in the previous month. The latest PMI reading suggests that GDP growth in 4Q25 should sustain at a commendable rate. To recap, Malaysia's GDP grew 5.2% in 3Q25 which was a notable acceleration from the preceding quarter's 4.4%, and well above the 4.2% anticipated by economists polled. Target Fund Manager does not expect any more revisions in OPR following the 25bps cut by BNM in July. Inflation ticked up to 1.5% in September vs. 1.3% in August, driven by personal care and food. Target Fund Manager has a balanced a neutral allocation across the key countries within the region. South Korea is the best performing market in the world year-to-date. It looks technically stretched and further upside would need to come from reforms and/ or continued enthusiasm for memory names. One key question is whether Asian markets can broaden out beyond technology. There is a possibility that high yield, restructuring names and a rotation to laggards could attract interest. Equity markets regionally seem to have recovered almost fully from Liberation Day tariff-related sell-off in April, and Malaysia is no exception. However, given the current uncertain global environment, Target Fund Manager believe near term volatility is expected to continue especially due to the US administration's unpredictability. Trump's trade policies could weigh on market confidence and pressure Malaysia's growth and earnings outlook despite improving clarity recently. That said, downside risks may be partially cushioned by several supportive domestic driven initiatives and factors. They maintain balanced approach but tilt towards sectors with better clarity of earnings.

Tinjauan dan Strategi Dana

Dana menghasilkan pulangan 6.16% pada bulan ini, tidak mengatasi pulangan penanda aras 8.60% dengan perbezaan 2.44%. Sejak awal tahun sehingga kini, Dana mengembalikan 8.88%, tidak mengatasi pulangan penanda aras 21.97% dengan perbezaan 13.09%.Saham berkaitan teknologi dan AI terus memacu pasaran ekuiti AS dan Asia, terutama sekali Korea Selatan dan Taiwan. Salah satu perkara penting yang perlu dipantau ialah pertumbuhan pendapatan kerana ia akan menunjukkan kadar pengewangan perbelanjaan AI yang tinggi. Pengurus Dana Sasaran terus melabur dalam teknologi dan telah mempelbagai pelaburan merentas segmen yang berbeza untuk menguruskan volatiliti. China dan AS bersetuju dengan gencatan perdagangan selama setahun. Kuncinya ialah Beijing mengekalkan opsyen yang terbuka, AS mengekalkan tuilannya dan kedua-dua pihak mempunyai ruang untuk melanjutkan perjanjian sebelum pilihan raya pertengahan penggal AS pada 3 November 2026. Penyahgandingan yang sukar tidak mungkin berlaku dalam jangka masa terdekat tetapi mungkin ada pertelingkahan sekali-sekala. Aliran ke dalam ekuiti pasaran memuncul kekal positif pada bulan Oktober. Sektor pembuatan Malaysia kekal hampir stabil pada bulan Oktober walaupun menyusut sedikit dalam bacaan 49.5 mata berbanding 49.8 mata pada bulan sebelumnya. Bacaan PMI terkini menunjukkan bahawa pertumbuhan KDNK pada 4Q25 akan menetap pada kadar yang baik. Secara ringkasnya, KDNK Malaysia yang meningkat 5.2% pada 3Q25 memecut daripada 4.4% pada suku sebelumnya, dan jauh melangkaui tinjauan jangkaan ahli ekonomi 4.2%. Pengurus Dana Sasaran tidak menjangkakan sebarang rombakan semula OPR susulan pengurangan kadar 25 mata asas oleh BNM pada bulan Julai. Inflasi meningkat kepada 1.5% pada bulan September berbanding 1.3% pada bulan Ogos, didorong oleh penjagaan diri dan makanan. Pengurus Dana Sasaran memegang peruntukan yang seimbang dan neutral merentasi negara-negara utama dalam rantau ini. Korea Selatan merupakan pasaran berprestasi terbaik di dunia sejak awal tahun sehingga kini. Ia kelihatan cekang dari segi teknikal maka peningkatan selanjutnya perlu datang daripada pembaharuan dan/atau kecenderungan terhadap saham memori secara berterusan. Satu persoalan utama ialah sama ada pasaran Asia boleh meluaskan pasaran melangkaui teknologi. Terdapat kemungkinan bahawa hasil yang tinggi, penstrukturan semula saham dan penggiliran kepada saham yang ketinggalan boleh memancing minat. Pasaran ekuiti serantau kelihatan pulih hampir sepenuhnya daripada penjualan berkaitan tarif Hari Pembebasan pada bulan April, dan Malaysia tidak terkecuali. Walau bagaimanapun, memandangkan persekitaran global semasa yang tidak menentu, maka Pengurus Dana Sasaran percaya bahawa volatiliti jangka pendek dijangka akan berterusan terutamanya dek ketidakpastian pentadbiran AS. Dasar perdagangan Trump boleh menjejaskan keyakinan pasaran dan menekan prospek pertumbuhan serta perolehan Malaysia meskipun kejelasan semakin jernih baru-baru ini. Oleh itu, sebahagian risiko penurunan mungkin ditampan oleh sokongan beberapa inisiatif dan faktor berpacuan domestik. Pendekatan yang seimbang dikekalkan tetapi cenderung ke arah sektor yang mempunyai kejelasan pendapatan lebih baik.

Source / *Sumber*: Fund Commentary, October 2025, Principal Asset Management Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.