

TAKAFULINK DANA ESG GLOBAL

All information as at 31 October 2023 unless otherwise stated

Semua maklumat adalah seperti pada 31 Oktober 2023 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana ESG Global (The Fund) aims to maximise returns over long term by investing in a qualified Sustainable and Responsible Investment (SRI) Fund.

Takafulink Dana ESG Global (Dana) bertujuan memaksimumkan pulangan jangka masa panjang dengan melabur dalam Dana Pelaburan Mampan dan Bertanggungjawab (SRI) yang layak.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

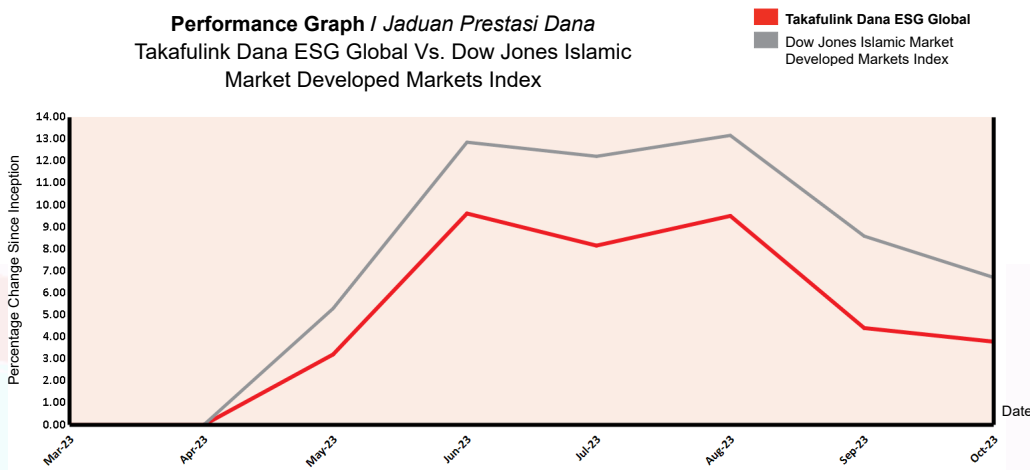
	% NAV
1 Nomura Global Shariah Sustainable Equity Fund	84.14
2 Cash, Deposits & Others	15.86

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	20/03/2023
Current Fund Size / Saiz Dana Terkini	RM691,844.69
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.03789

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana ESG Global Vs. Dow Jones Islamic Market
Developed Markets Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-0.59%	-4.04%	3.79%	NA	NA	NA	3.79%
Benchmark / Penanda Aras	-1.73%	-4.91%	6.71%	NA	NA	NA	6.71%
Outperformance / Perbezaan Prestasi	1.14%	0.87%	-2.92%	NA	NA	NA	-2.92%

Source / Sumber: Lipper for Investment Management and Bloomberg, 31 October 2023

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned -0.59% for the month, outperforming the benchmark return of -1.73% by 1.14%. Year-to-date, The Fund returned 3.79%, underperforming the benchmark return of 6.71% by 2.92%. October marked the beginning of Q3 earnings across developed market regions. Despite earnings beats, companies sounded more prudent and cautious this time given the latest changes in macro environment. With 10Y US Treasury Yield approaching 5%, the Target Fund Manager observed market retractions to continue from previous months. Market was once again alerted to the possibility of a recession. They view this volatile period to be an opportunity for their strategy's stock selections emphasis to generate desirable capital returns for the long-term. The outperformance was driven by strong selections in North America followed by Europe. The selections in Healthcare and IT sector were strong in both regions which contributed to the outperformance. The top contributors to performance were Adobe and Gilead. Adobe hosted its annual Creative user event in LA and its accompanying Investor Day. In this event, Adobe made loads of AI product announcements including the new Image 2 model while showing confidence on its Q4 earnings. Underweighting Tesla also contributed to the outperformance as the released earnings was a missed and there were more concerns about slowdown in EV demands which were reflected in more price cutting along with moderated volume growth. The top detractors were Thermo Fisher and Pentair. Thermo Fisher delivered 3Q results in line with expectations but significantly cut 2023 guidance as well as giving 2024 guidance that was substantially below consensus with top-line and EPS growth at only 1%. The management team doesn't expect the long-term market growth of 4-5% to take place in 2024. While Pentair delivered a beat and raise on their 3Q result with likely inventory restocking demand ahead in 2024, market was cautious about the lower than consensus Q4 guidance and the prolonged inventory destocking cycle. Lastly, underweighting Amazon was one of the top detractors as the company released better than expected result thanks to massive retail margin gains and reassuring AWS cloud growth.

Tinjauan dan Strategi Dana

Dana memberikan pulangan -0.59% pada bulan ini, mengatasi pulangan penanda aras -1.73% sebanyak 1.14%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 3.79%, tidak mengatasi pulangan penanda aras 6.71% dengan perbezaan 2.92%. Oktober menandakan permulaan pendapatan Q3 di seluruh rantau pasaran maju. Walaupun pendapatan meningkat, syarikat kelihatan lebih berhemat dan berhati-hati kali ini apabila mengambil kira perubahan terkini persekitaran makro. Dengan Hasil Perbendaharaan US 10Y menghampiri 5%, Pengurus Dana Sasaran mendapati pengunduran pasaran berterusan dari bulan sebelumnya. Pasaran sekali lagi dimaklumkan tentang kemungkinan kemelesetan. Pengurus Dana Sasaran melihat tempoh yang tidak menentu ini sebagai peluang buat strategi penekanan pemilihan saham menjana pulangan modal yang diinginkan bagi jangka panjang. Prestasi baik Dana didorong pemilihan yang memberikan prestasi mantap di Amerika Utara, diikuti oleh Eropah. Pemilihan dalam sektor Penjagaan Kesihatan dan IT yang kukuh di kedua-dua rantau ini menyumbang kepada prestasi yang baik. Penyumbang utama kepada prestasi ialah Adobe dan Gilead. Adobe menganjurkan acara tahunan pengguna Kreatifnya di LA bergandingan Hari Pelabur. Dalam acara tersebut, Adobe membuat banyak pengumuman produk AI termasuk model baharu Image 2 sambil menunjukkan keyakinan terhadap pendapatan Q4nya. Kekurangan pegangan dalam Tesla juga menyumbang kepada prestasi baik kerana pelaporan pendapatannya menunjukkan kegelinciran dan terdapat lebih banyak kebimbangan mengenai kelembapan permintaan EV seperti yang ditunjukkan oleh pertambahan pemotongan harga seiring pertumbuhan volum yang sederhana. Penjejas teratas ialah Thermo Fisher dan Pentair. Thermo Fisher menyampaikan keputusan Q3 selaras dengan jangkaan tetapi mengurangkan panduan 2023 dengan ketara serta memberikan panduan 2024 yang jauh di bawah konsensus, di samping pertumbuhan barisan teratas dan EPS hanya pada 1%. Pasukan pengurusan tidak menjangkakan pertumbuhan pasaran jangka panjang 4-5% akan berlaku pada tahun 2024. Walaupun Pentair mencatatkan kejayaan dan peningkatan keputusan Q3 dengan kemungkinan permintaan penstokan semula inventori menjelang tahun 2024, namun pasaran berhati-hati terhadap panduan Q4 yang lebih rendah dari jangkaan konsensus dan kitaran penyahstok inventori yang berpanjangan. Akhir sekali, mengurangkan pegangan di Amazon adalah salah satu penjejas utama kerana syarikat itu menyampaikan hasil yang lebih baik daripada jangkaan berikutan keuntungan runcit yang besar dan pertumbuhan pengkomputeran awan AWS yang meyakinkan.

Source / Sumber: Fund Commentary, October 2023, Nomura Asset Management Malaysia Sdn. Bhd.

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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