

TAKAFULINK DANA EKUITI GLOBAL

All information as at 31 December 2024 unless otherwise stated

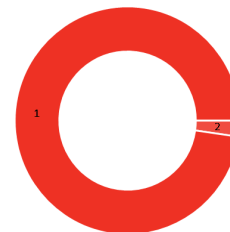
Semua maklumat adalah seperti pada 31 Disember 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam pelaburan patuh Syariah dengan pendedahan terhadap pasaran ekuiti global.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

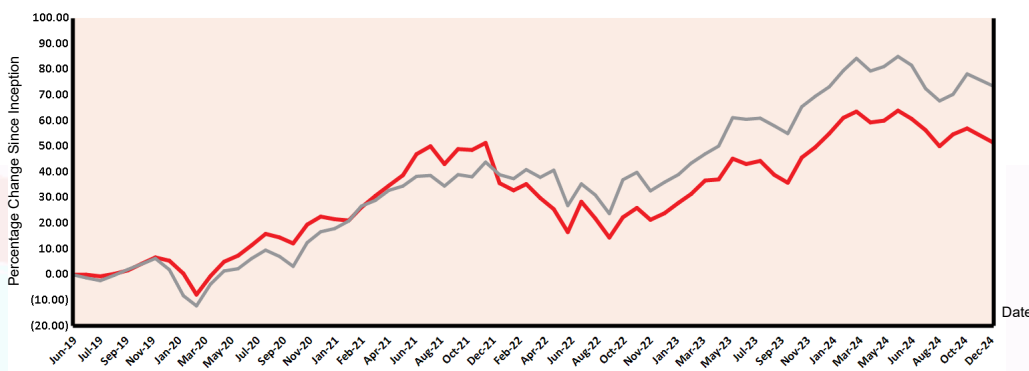
	% NAV
1 abrdn Islamic World Equity Fund	97.73
2 Cash, Deposits & Others	2.27

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM41,138,567.25
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.51414

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-3.57%	0.89%	-7.65%	1.15%	0.02%	41.85%	51.41%
Benchmark / Penanda Aras	-2.72%	3.39%	-6.30%	2.28%	20.52%	63.10%	73.43%
Outperformance / Perbezaan Prestasi	-0.85%	-2.50%	-1.35%	-1.13%	-20.50%	-21.25%	-22.02%

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned -3.57% for the month, underperforming the benchmark return of -2.72% by 0.85%. Year-to-date, The Fund returned 1.15%, underperforming the benchmark return of 2.28% by 1.13%. Global equities ended December lower due to concerns that interest rates would remain higher than expected for the foreseeable future. This followed the US Federal Reserve ("Fed") cutting rates at its latest meeting but flagging only 50 basis points ("bps") of further reductions in 2025, down from the previously signalled 100 bps. Some of Trump's policies – including increased tariffs and reduced immigration – are seen as potentially inflationary, leading investors to anticipate a more measured pace of easing from the Fed in the months ahead. At the stock level, the most notable detractor was Tesla, a stock the Target Fund does not own given it fails the Target Fund Manager's ESG screens. Their underweight position weighed on relative returns as the shares rallied on the back of optimism surrounding the election of Donald Trump. In healthcare, Novo Nordisk lagged following disappointing trial data which came in below market expectations on efficacy. The Target Fund Manager is engaging with the company to help assess the next steps. More positively, Marvell was a very strong contributor following a strong set of results that suggest its custom silicon business will drive a very strong acceleration in the company's growth. Brunello Cucinelli also performed well following a good set of results that demonstrated the company's resilient growth and pricing power. The Target Fund Manager introduced a new position in Auto Trader, an online classifieds business operating mainly in the UK, which is adding product capabilities that they think can supplement its core price-driven growth over and above market expectations. They think the stock is mispriced given these growth prospects. The Target Fund Manager funded this new position by exiting a small position in Asahi Intecc as they no longer had confidence in the company's growth prospects.

Tinjauan & Strategi Dana

Dana mencatat pulangan -3.57% pada bulan ini, tidak mengatasi pulangan penanda aras sebanyak -2.72% dengan perbezaan 0.85%. Sejak awal tahun sehingga kini, Dana menghasilkan pulangan 1.15%, tidak mengatasi pulangan penanda aras sebanyak 2.28% dengan perbezaan 1.13%. Ekuiti global mengakhiri Disember lebih rendah disebabkan kebimbangan bahawa kadar faedah akan kekal lebih tinggi berbanding jangkaan untuk masa hadapan. Hal ini berikutan Rizab Persekutuan AS memotong kadar pada mesyuarat terbaharunya tetapi hanya mengisytiharkan pengurangan selanjutnya sebanyak hanya 50 mata asas pada 2025, turun daripada 100 mata asas sebelum ini. Beberapa dasar Trump – termasuk kenaikan tarif dan pengurangan imigresen – dilihat sebagai mengundang inflasi, mendorong pelabur untuk menjangkakan kadar pelonggaran yang lebih terukur daripada Rizab Persekutuan AS pada bulan-bulan mendatang. Pada peringkat saham, penjejas yang paling ketara ialah Tesla, saham yang tidak dimiliki Dana Sasaran memandangkan ia gagal dalam skrin ESG Pengurus Dana Sasaran. Kedudukan kekurangan pegangan ini memberi kesan kepada pulangan relatif apabila saham tersebut meningkat di belakang keyakinan yang melingkari pemilihan Donald Trump. Dalam penjagaan kesihatan, Novo Nordisk keciciran berikutan data percubaan yang mengecewakan, di bawah jangkaan pasaran mengenai keberkesanan. Pengurus Dana Sasaran sedang melibatkan diri dengan syarikat tersebut agar langkah seterusnya dapat dinilai. Lebih positif lagi, Marvell merupakan penyumbang yang sangat kuat berikutan keputusan kukuh yang mencadangkan perniagaan silikon tersuainya akan memacu pecutan pertumbuhan syarikat dengan ampuh. Brunello Cucinelli juga menunjukkan prestasi yang baik susulan keputusan prestasi yang baik, menunjukkan pertumbuhan syarikat yang berdaya tahan dan memiliki kuasa penetapan harga. Pengurus Dana Sasaran memperkenalkan kedudukan baharu dalam Auto Trader, sebuah perniagaan iklan dalam talian yang beroperasi terutamanya di UK, yang menambah keupayaan produk yang difikir boleh menambah pertumbuhan teras harga yang dipacunya melebihi jangkaan pasaran. Saham tersebut dianggap salah harga memandangkan prospek pertumbuhannya. Pengurus Dana Sasaran membiayai kedudukan baharu ini dengan menjual pegangan kecil dalam Asahi Intecc kerana tidak lagi mempunyai keyakinan terhadap prospek pertumbuhan syarikat.

Source / Sumber: Fund Commentary, December 2024, abrdn Islamic Malaysia Sdn. Bhd.

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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