

# TAKAFULINK DANA EKUITI GLOBAL

All information as at 31 January 2024 unless otherwise stated

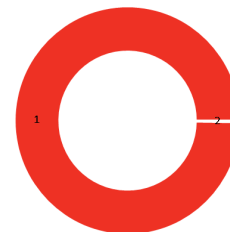
Semua maklumat adalah seperti pada 31 Januari 2024 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

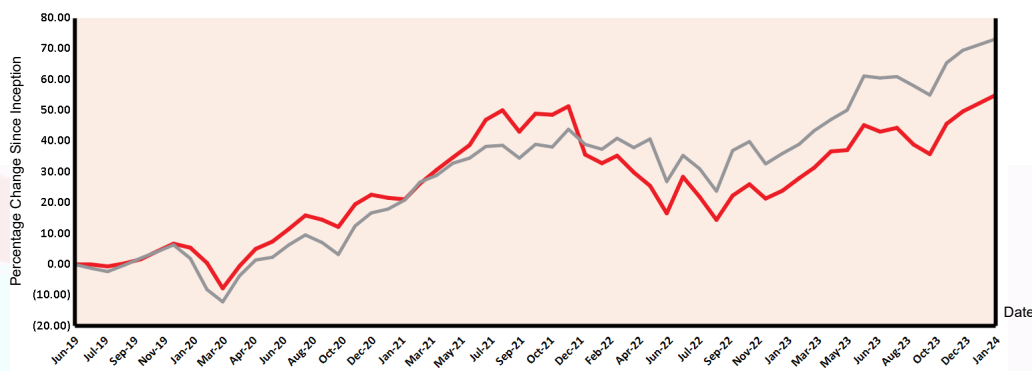
	% NAV
1 abrdn Islamic World Equity Fund	99.75
2 Cash, Deposits & Others	0.25

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM29,388,465.60
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.5% p.a.
Current NAV / NAB Terkini	RM1.55037

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	3.57%	14.12%	8.31%	25.08%	27.45%	NA	55.04%
Benchmark / Penanda Aras	2.17%	11.75%	7.89%	27.35%	46.83%	NA	73.25%
Outperformance / Perbezaan Prestasi	1.40%	2.37%	0.42%	-2.27%	-19.38%	NA	-18.21%

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## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned 3.57% for the month, outperforming the benchmark return of 2.17% by 1.40%. Year-to-date, The Fund returned 3.57%, outperforming the benchmark return of 2.17% by 1.40%. Global equity markets finished January higher after a strong end to 2023. Stronger-than-expected economic data – especially in the US – boosted hopes that a 'soft landing' could be achieved. Nevertheless, the global economic outlook remains uncertain. Meanwhile, annual inflation remains above central bankers' targets, leading to continued caution from the US Federal Reserve (Fed) and European Central Bank (ECB). Other concerns include the ongoing wars in Ukraine and the Middle East, as well as an uncertain outlook for the Chinese economy. ASML added value as it reiterated its 2024 guidance of flat revenue. In addition, the company reported an acceleration in bookings in the fourth quarter, which was materially higher than expected. Elsewhere in the semiconductor industry, Marvell Technology added value. TSMC reported solid results and expects 70-80% of its capital expenditure to be focused on advanced process technologies. Marvell is well placed to benefit from the second wave of artificial intelligence. ResMed reported second quarter results that showed a much-anticipated improvement in margins with sales moderating after above average growth over the last two years. GLP1 medication, whilst still a threat, may possibly be beneficial for the company in driving improved awareness of sleep apnea. On the negative side, the Target Fund's underweight position in Microsoft continued to weigh on relative performance as technology names had another strong month. In India, Asian Paints reported third quarter earnings that were ahead of estimates, but revenue growth was below expectations. There are concerns around the upcoming elections and increasing competitive intensity. Elsewhere, Atlas Copco reported fourth quarter results in mid-January. Its shares fell as orders and margins missed expectations. The Target Fund's portfolio activity was muted over the month.

### Tinjauan & Strategi Dana

Dana menghasilkan pulangan 3.57% pada bulan ini, mengatasi pulangan penanda aras 2.17% dengan perbezaan 1.40%. Setakat ini, Dana memperoleh pulangan 3.57%, mengatasi pulangan penanda aras 2.17% dengan perbezaan 1.40%. Pasaran ekuiti global mengakhiri Januari lebih tinggi, menjejaki penghujung yang kukuh pada 2023. Data ekonomi yang lebih mantap daripada jangkaan - terutamanya di US – memarakan harapan bahawa 'pendaratan lembut' boleh dicapai. Namun begitu, prospek ekonomi global masih tidak menentu. Sementara itu, inflasi tahunan kekal di atas sasaran bank pusat, lalu membawa Rizab Persekutuan US (Fed) dan Bank Pusat Eropah (ECB) agar terus berwaspada. Kebimbangan lain termasuk peperangan yang berterusan di Ukraine dan Timur Tengah, serta prospek ekonomi China yang tidak menentu. ASML memberi nilai tambah kerana ia mengulang panduan hasil mendatar bagi 2024. Di samping itu, syarikat tersebut melaporkan lonjakan tempahan pada suku keempat, yang secara material lebih tinggi daripada jangkaan. Di tempat lain dalam industri semikonduktor, Teknologi Marvell memberi nilai tambah. TSMC melaporkan keputusan yang kukuh dan menjangkakan 70-80% daripada perbelanjaan modalnya akan ditumpukan kepada proses teknologi termaju. Marvell berada pada kedudukan yang baik untuk mendapat manfaat daripada gelombang kedua kecerdasan buatan. ResMed melaporkan keputusan suku kedua dengan menunjukkan peningkatan margin seperti yang dijangkakan, seiring jualan yang menyederhana selepas pertumbuhan melebihi purata dalam tempoh dua tahun lepas. Ubat GLP1, walaupun masih menjadi ancaman, mungkin memberi manfaat kepada syarikat apabila memacu kesedaran yang lebih baik tentang apnea tidur. Meninjau sisi negatif, kedudukan Dana Sasaran yang kekurangan pegangan dalam Microsoft terus membebani prestasi relatif apabila saham teknologi merakamkan satu lagi bulan dengan prestasi kukuh. Di India, Asian Paints melaporkan pendapatan suku ketiga yang mendahului anggaran, tetapi pertumbuhan hasil adalah di bawah jangkaan. Terdapat kebimbangan mengenai pilihan raya akan datang lalu meningkatkan keamanan persaingan. Di tempat lain, Atlas Copco melaporkan keputusan suku keempat pada pertengahan Januari. Sahamnya jatuh kerana pesanan dan margin tergelincir dari jangkaan. Aktiviti portfolio Dana Sasaran lengang di sepanjang bulan tinjauan.

Source / Sumber: Fund Commentary, January 2024, N/A

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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