

TAKAFULINK DANA EKUITI GLOBAL

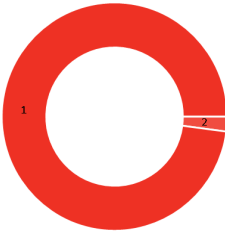
All information as at 31 March 2025 unless otherwise stated
Semua maklumat adalah seperti pada 31 Mac 2025 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam pelaburan patuh Syariah dengan pendedahan terhadap pasaran ekuiti global.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

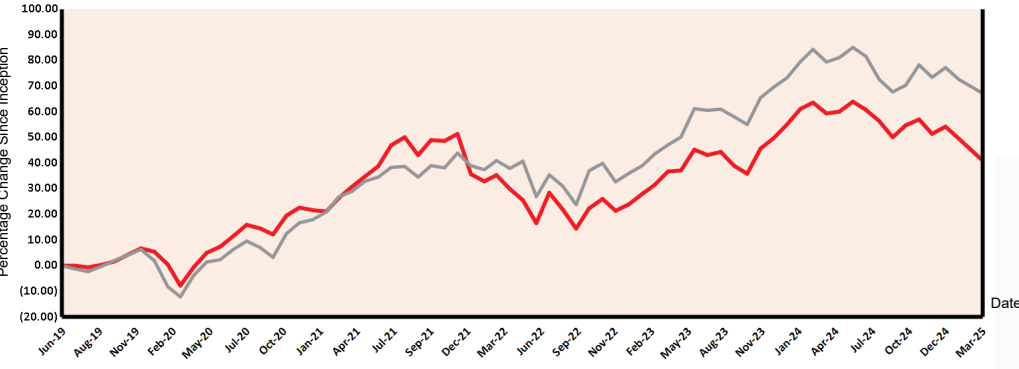
	% NAV
1 abrdn Islamic World Equity Fund	97.90
2 Cash, Deposits & Others	2.10

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM41,433,386.29
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.40955

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-5.71%	-6.91%	-6.08%	-13.84%	4.16%	52.79%	40.96%
Benchmark / Penanda Aras	-3.13%	-3.60%	-0.33%	-9.30%	18.60%	90.28%	67.19%
Outperformance / Perbezaan Prestasi	-2.58%	-3.31%	-5.75%	-4.54%	-14.44%	-37.49%	-26.23%

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned -5.71% for the month, underperforming the benchmark return of -3.13% by 2.58%. Year-to-date, The Fund returned -6.91%, underperforming the benchmark return of -3.60% by 3.31%. Global equities fell in March, as US President Donald Trump intensified his campaign of tariffs against major trading partners. The US enacted tariffs and threatened further measures targeting Canada, Mexico and the EU. Stock indices declined across the US, Europe, and the UK, but were little changed in Japan, while emerging markets gained. Central banks in the UK and the US kept interest rates unchanged in March, while they were reduced by 0.25% in Europe. At the stock level, Marvell was a key detractor. Its shares were weak as concerns around possible cuts to hyperscalers' capital expenditure weighed on sentiment. Investors increasingly questioned if Marvell would be able to grow its AI chip business with one of its main clients, AWS. Novo Nordisk's shares declined on the back of concerns around script trends, a disappointing CagriSema data readout, and worries about Eli Lilly's upcoming Orforglipron data. Accenture was weak during the month despite strong revenue growth. Investors are worried about increased risk to the portion of revenues from federal contracts. On the positive side, Total Energies and other energy stocks rose on the back of rebounding oil prices as US sanctions on Venezuela and Iran and threats of secondary tariffs on Russian oil could tighten market balances. In technology, the Target Fund's underweight position in Microsoft bolstered relative returns as the broader technology space sold off on the back of global growth concerns after US GDP growth was dragged down by possible tariffs. Investors also questioned aggressive investment from the magnificent seven stocks. The Target Fund Manager slightly trimmed their holding in ASML to raise some cash. There was no change to the investment thesis.

Tinjauan & Strategi Dana

Dana menyampaikan pulangan -5.71% pada bulan ini, tidak mengatasi pulangan penanda aras -3.13% dengan perbezaan 2.58%. Sejak awal tahun sehingga kini, Dana memulangkan -6.91%, tidak mengatasi pulangan penanda aras -3.60% dengan perbezaan 3.31%. Ekuiti global jatuh pada Mac apabila Presiden AS Donald Trump memperhebat kempen tarifnya terhadap rakan dagang utamanya. AS menggubal tarif dan mengancam akan mengorak langkah selanjutnya yang disasarkan kepada Kanada, Mexico dan EU. Indeks stok merosot di seluruh AS, Eropah dan UK, tetapi sedikit berubah di Jepun, manakala pasaran memuncak meningkat. Bank pusat di UK dan AS mengekalkan kadar faedah pada Mac, sementara Eropah mengurangkan kadar faedah sebanyak 0.25%. Di peringkat stok, Marvell merupakan penggugat utama. Sahamnya yang lemah ekoran kebimbangan mengenai kemungkinan pengurangan perbelanjaan modal penskala hiper telah menekan sentimen. Pelabur semakin mempersoalkan sama ada Marvell akan dapat mengembangkan perniagaan cip Alnya dengan salah satu pelanggan utama, AWS. Saham Novo Nordisk merosot berikutan kebimbangan mengenai arah trend, penghasilan data CagriSema yang mengecewakan, dan kebimbangan tentang data Orforglipron Eli Lilly yang akan dikeluarkan. Accenture lemah pada bulan itu walaupun pertumbuhan hasilnya kukuh. Pelabur bimbang peningkatkan risiko kepada bahagian pendapatan daripada kontrak persekutuan. Dari sudut positif, Total Energies dan stok tenaga yang lain meningkat berikutan lonjakan semula harga minyak susulan sekatan AS ke atas Venezuela dan Iran serta ancaman tarif sekunder ke atas minyak Rusia boleh menegatkanimbangan pasaran. Dalam teknologi, kedudukan Dana Sasaran yang kekurangan pegangan dalam Microsoft telah meningkatkan pulangan relatif apabila ruang teknologi yang lebih luas terjual lantaran kebimbangan tentang pertumbuhan global selepas pertumbuhan KDNK AS diseret ke bawah oleh kebarangkalian tarif. Pelabur juga mempersoalkan pelaburan agresif oleh stok "magnificent seven". Pengurus Dana Sasaran mengurangkan sedikit pegangan dalam ASML untuk mengumpul wang tunai. Tiada perubahan pada tesis pelaburan.

Source / Sumber: Fund Commentary, March 2025, abrdn Islamic Malaysia Sdn. Bhd.

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

TAKAFUL