

TAKAFULINK DANA EKUITI GLOBAL

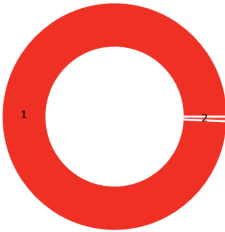
All information as at 31 October 2023 unless otherwise stated
Semua maklumat adalah seperti pada 31 Oktober 2023 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

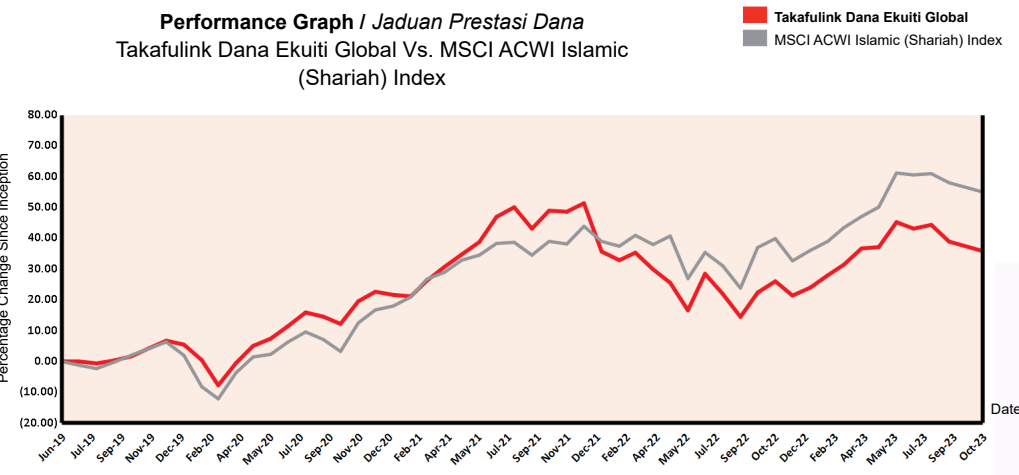
	% NAV
1 abrdn Islamic World Equity Fund	99.32
2 Cash, Deposits & Others	0.68

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM22,577,278.23
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.5% p.a.
Current NAV / NAB Terkini	RM1.35853

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-2.22%	-5.09%	-0.64%	11.02%	21.08%	NA	35.85%
Benchmark / Penanda Aras	-1.91%	-3.46%	5.41%	13.15%	50.15%	NA	55.03%
Outperformance / Perbezaan Prestasi	-0.31%	-1.63%	-6.05%	-2.13%	-29.07%	NA	-19.18%

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned -2.22% for the month, underperforming the benchmark return of -1.91% by 0.31%. Year-to-date, The Fund returned 11.90%, underperforming the benchmark return of 16.84% by 4.94%. Global equity markets notably declined over the month. Investor concerns focused on the risk of further monetary tightening due to a resilient US economy and still-high inflation, with the conflict in the Middle East underpinning oil prices. Meanwhile, the global economic outlook remains uncertain, with weak purchasing managers' index data (except in the US). There are also ongoing concerns about China's property sector, although the country reported higher-than-expected annual GDP growth of 4.9% in the third quarter. A lack of exposure to large benchmark constituents such as Tesla, Exxon and Chevron added to performance during the month. Looking at individual stock contributions, Novo Nordisk benefited from positivity surrounding GLP1 medication. The company pre-released guidance in mid-October with beats at the top and bottom line driven by higher net pricing in the US. ASML recovered after its summer weakness. However, geopolitical concerns over China-US relations continue to impact the stock. Clicks added value. It has a defensive revenue stream and the continued store expansion helped underpin top line growth. Margins are also proving sticky despite the difficult macro environment. On the negative side, the Target Fund portfolio's underweight in Microsoft weighed on relative returns. It issued strong results with its cloud computing platform, Azure, seeing good momentum alongside margin expansion. Lonza's shares sold off as the company announced larger-than-expected headwinds from the falling away of Covid-19/Moderna benefits in 2023 and the prospect of an extended recovery. Its guided capital expenditure ratio was also below expectations, which implies lower sales growth targets. Syngene International suffered as management cut revenue guidance. The Target Fund Manager believe that the long-term thesis on outsourcing trends remains intact despite the near-term softness. There was no trading activity over the month.

Tinjauan dan Strategi Dana

Dana mencatat pulangan -2.22% pada bulan ini, tidak mengatasi pulangan penanda aras -1.91% dengan perbezaan 0.31%. Sejak awal tahun sehingga bulan tinjauan, Dana menghasilkan pulangan 11.90%, tidak mengatasi pulangan penanda aras 16.84% dengan perbezaan 4.94%. Pasaran ekuiti global merosot dengan ketara pada bulan ini. Kebimbangan pelabur terarah pada risiko pengetatan monetari selanjutnya yang disebabkan oleh kemampuan ekonomi US dan inflasi yang masih tinggi, di samping konflik di Timur Tengah yang menopang harga minyak. Sementara itu, prospek ekonomi global kekal tidak menentu, dengan data indeks pengurus pembelian yang lemah (kecuali di US). Terdapat juga kebimbangan berterusan mengenai sektor hartanah China, walaupun negara itu melaporkan pertumbuhan KDNK tahunan suku ketiga yang lebih tinggi daripada jangkaan iaitu 4.9%. Kekurangan pendedahan kepada jujuk penanda aras yang besar seperti Tesla, Exxon dan Chevron melonjakkan prestasi pada bulan tersebut. Melihat kepada sumbangan saham individu, Novo Nordisk mendapat manfaat daripada kepositifan ubat GLP1. Syarikat itu mengeluarkan panduan pra-keluaran pada pertengahan Oktober dengan kejayaan di bahagian atas dan bawah didorong oleh harga bersih yang lebih tinggi di US. ASML pulih selepas kelemahan musim panasnya. Walau bagaimanapun, kebimbangan geopolitik terhadap hubungan China-US terus memberi kesan kepada saham. Clicks memberikan nilai tambah. Ia mempunyai aliran hasil yang defensif dan pertambahan rangkaian kedai yang berterusan telah membantu menyokong pertumbuhan pada barisan teratas. Margin juga senada persekitaran makro yang sukar. Meninjau sudut negatif, portfolio Dana Sasaran yang kekurangan pegangan dalam Microsoft menekan pulangan relatif. Ia menyampaikan hasil yang kukuh melalui platform pengkomputeran awannya, Azure, lalu menghasilkan momentum yang baik seiring pengembangan margin. Saham Lonza terjual apabila syarikat tersebut mengumumkan halangan yang lebih besar daripada jangkaan berikutan kekurangan kes/ penggunaan Covid-19/Moderna pada 2023 dan prospek pemulihan yang berpanjangan. Nisbah perbelanjaan modal berpandunya juga di bawah jangkaan, yang membayangkan sasaran pertumbuhan jualan lebih rendah. Syngene International menderita apabila pengurusan mengurangkan panduan hasil. Pengurus Dana Sasaran percaya bahawa tesis jangka panjang mengenai arah aliran penyumberan luar kekal utuh meskipun lembut dalam tempoh terdekat. Tiada aktiviti perdagangan pada sepanjang bulan tinjauan.

Source / Sumber: Fund Commentary, October 2023, N/A

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa lalu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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