

TAKAFULINK DANA EKUITI

All information as at 31 March 2026 unless otherwise stated

Semua maklumat adalah seperti pada 31 Mac 2026 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti aims to maximise medium-to-long term returns by investing in selected Shariah-compliant securities listed on Bursa Malaysia.

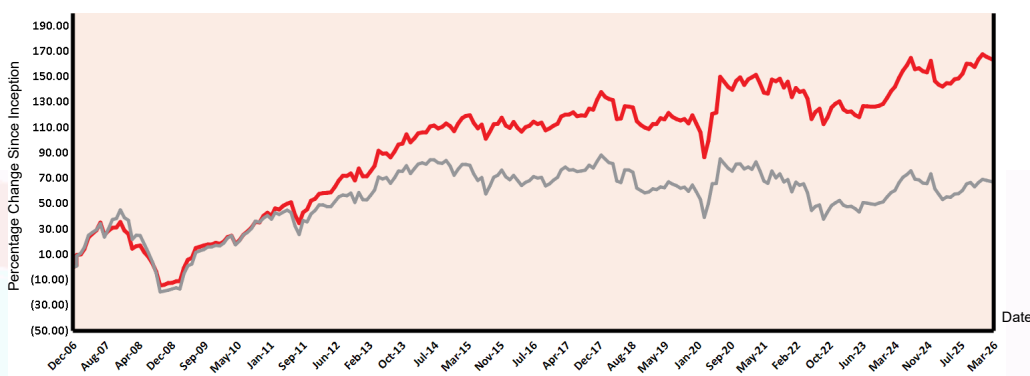
Takafulink Dana Ekuiti bertujuan untuk memaksimumkan pulangan jangka sederhana ke panjang dengan melabur dalam sekuriti-sekuriti patuh Syariah terpilih yang disenaraikan di Bursa Malaysia.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM2,825,575,294.42
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM2.63264

How the Fund has performed / Prestasi Dana

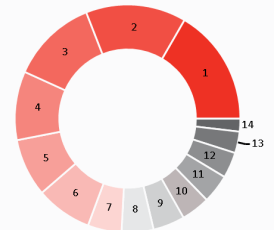
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Vs. FTSE Bursa Malaysia EMAS
Shariah Index (FBMS)



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-0.96%	-0.24%	1.11%	8.58%	18.33%	5.41%	163.26%
Benchmark / Penanda Aras	-0.82%	0.17%	0.84%	8.92%	13.07%	-5.70%	67.20%
Outperformance / Perbezaan Prestasi	-0.14%	-0.41%	0.27%	-0.34%	5.26%	11.11%	96.06%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Industrial Products & Services	16.57
2 Utilities	14.40
3 Telecommunications & Media	12.31
4 Health Care	9.75
5 Plantation	8.22
6 Construction	8.03
7 Property	4.85
8 Consumer Products & Services	4.58
9 Transportation & Logistics	4.55
10 Real Estate Investment Trusts	4.11
11 Energy	4.08
12 Financial Services	3.67
13 Technology	3.04
14 Cash, Deposits & Others	1.83

Takafulink Dana Ekuiti Top 10 Holdings 10 Pegangan Teratas

	%
1 Tenaga Nasional Berhad	9.59
2 Press Metal Aluminium Holdings Berhad	7.14
3 IHH Healthcare Berhad	6.35
4 SD Guthrie Berhad	6.04
5 Telekom Malaysia Berhad	5.94
6 PETRONAS Gas Berhad	4.69
7 Gamuda Berhad	4.68
8 PETRONAS Chemicals Group Berhad	3.51
9 Malayan Cement Berhad	2.81
10 KPJ Healthcare Berhad	2.72

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Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

Malaysian equities continued to correct in March due to the US-Iran conflict which started on 28 February 2026 and is entering its sixth week. In retaliation to US and Israel's attack, Iran has effectively closed the Straits of Hormuz allowing only certain vessels to pass, impacting global oil and gas supply, as approximately 20% of global supply comes through the Straits of Hormuz. In Malaysia, unsubsidized fuel at the pump has been feeling the brunt of the US-Iran conflict, as unsubsidized RON95 price has increased by 52% to RM3.87/litre, whilst diesel at the pump which is unsubsidized is priced at RM6.02/litre up 101% versus before the conflict. In addition, the government has reduced the monthly subsidized petrol quota under the BUDI95 scheme from 300 litres to 200 litres beginning April 2026. During the month, Sunway Healthcare IPO was listed on Bursa Malaysia and was immediately added to the FBMKLCI Index. The FBM EMAS Shariah Index closed the month at 12,217.56, down 0.82% MoM. The FBM Small Cap Shariah Index was down 7.22% for the month and underperformed the FBM EMAS Shariah Index.

Market Outlook

The US-Iran conflict could escalate over the next week as US President Trump threatens to bomb power infrastructure and bridges if Iran does not concede to the US President's demands. Putting boots on the ground would be a serious escalation and could potentially prolong the conflict and put at risk more oil and gas facilities in the Middle East region, as Iran retaliates, looking to strike the US where it hurts the most via oil and gas prices. Domestically, the Malaysian government has started to take pre-emptive measures to address the oil and gas supply shocks. Policy measures such as BUDI95 enable Malaysians to get access to subsidized petrol and allow certain civil servants and GLCs to work from home in an effort to reduce petrol consumption. However, diesel price at the pump is unsubsidized and is already double in price from five weeks ago. This will have a large impact on any sector that relies on heavy machinery and does not have allowance for subsidized diesel, which could potentially have secondary inflationary effects the longer the war prolongs. Consumer spending will also be kept in check as it bites into household disposable income, and civil servants working from home would be negative for small businesses and reduce consumption and economic activities. Nevertheless, Malaysia should be relatively in a better position than our peers, as a nation that is a net exporter of oil and gas. The negative impact of higher oil prices, though, could result in higher subsidies the government will need to bear. BNM's latest Annual Report GDP growth forecast for 2026 widened to 4-5.0% and cites resilient domestic consumption, but mindful of the external headwinds. We remain cautiously optimistic on the outlook for equities in 2026. Any market weakness is an opportunity to accumulate fundamentally strong stocks at attractive valuations.

Fund Review & Strategy

The Fund returned -0.96% for the month, underperforming the benchmark return of -0.82% by 0.14%. Year-to-date, The Fund returned -0.24%, underperforming the benchmark return of 0.17% by 0.41%. The underperformance in March was mainly due to the Fund's overweight position in selected materials and property stocks. Post war, global commodity prices are likely to remain elevated and commodity sectors such as oil & gas, plantation and materials are set to benefit. With recent cash raised, we plan to deploy funds into domestic-focused and commodity-related sectors to improve resilience and growth amid ongoing Middle East volatility.

Ekuiti

Tinjauan Bulanan

Ekuiti Malaysia terus mengalami pembetulan pada bulan Mac disebabkan oleh konflik AS-Iran yang bermula pada 28 Februari 2026, dan memasuki minggu keenam. Iran bertindak balas terhadap serangan AS dan Israel dengan menutup Selat Hormuz dan hanya membenarkan kapal-kapal tertentu sahaja melaluinya lantas memberi kesan kepada bekalan minyak dan gas global, kerana kira-kira 20% daripada bekalan global belayar melalui selat tersebut. Di Malaysia, bahan api tanpa subsidi di stesen minyak telah terjejas teruk akibat konflik AS-Iran, kerana harga RON95 tanpa subsidi telah meningkat sebanyak 52% kepada RM3.87/liter, manakala diesel di stesen minyak yang tanpa subsidi berharga RM6.02/liter, naik 101% berbanding sebelum konflik. Di samping itu, kerajaan telah mengurangkan kuota petrol bersubsidi bulanan di bawah skim BUDI95 daripada 300 liter kepada 200 liter mulai April 2026. Pada bulan ini, IPO Sunway Healthcare disenaraikan di Bursa Malaysia, lalu serta-merta tersenarai ke dalam Indeks FBMKLCI. Indeks FBM EMAS Shariah menutup bulan tinjauan pada 12,217.56, turun 0.82% bulan ke bulan (MoM). Indeks FBM Small Cap Shariah susut 7.22% pada bulan ini, tidak mengatasi Indeks FBM EMAS Shariah.

Gambaran Bulanan

Konflik AS-Iran mungkin memuncak pada minggu hadapan apabila Presiden AS, Trump, mengancam untuk mengebom infrastruktur tenaga dan jambatan jika Iran tidak akur dengan tuntutan Presiden AS. Keberadaan pasukan ketenteraan di zon konflik adalah sesuatu yang serius dan berpotensi memanjangkan konflik lalu membahayakan lebih banyak kemudahan minyak dan gas di rantau Timur Tengah, apabila Iran bertindak balas dengan menyasarkan punca yang memberi kesan paling ketara kepada AS melalui harga minyak dan gas. Di dalam negeri, kerajaan Malaysia memulakan langkah pencegahan untuk menangani kejutan bekalan minyak dan gas. Langkah-langkah dasar seperti BUDI95 membolehkan rakyat Malaysia mendapat akses kepada petrol bersubsidi dan membenarkan penjawat awam dan GLC tertentu bekerja dari rumah dalam usaha untuk mengurangkan penggunaan petrol. Namun begitu, harga diesel di stesen minyak tidak disubsidi dan naik dua kali ganda berbanding lima minggu lalu. Ia akan memberi impak yang besar kepada mana-mana sektor yang bergantung kepada jentera berat dan tiada elaan untuk diesel bersubsidi, lantas berpotensi untuk menerima kesan inflasi sekunder jika perang berlarutan lebih lama. Perbelanjaan pengguna juga akan dikawal kerana ia menjejaskan pendapatan boleh guna isi rumah, dan penjawat awam yang bekerja dari rumah akan memberi kesan negatif kepada perniagaan kecil lantaran berkurangnya penggunaan dan aktiviti ekonomi. Walau bagaimanapun, Malaysia patut berada dalam kedudukan yang lebih baik berbanding rakan serantau kerana ia sebuah negara yang merupakan pengeksport bersih minyak dan gas. Namun begitu, kesan negatif ekoran harga minyak yang lebih tinggi boleh mengakibatkan subsidi yang lebih tinggi perlu ditanggung oleh kerajaan. Laporan Tahunan terkini BNM meramalkan pertumbuhan KDNK bagi tahun 2026 melebar kepada 4-5.0% dan memetik penggunaan domestik yang mampan, namun maklum tentang halangan luaran. Kami kekal optimistik sambil berhati-hati terhadap prospek ekuiti pada tahun 2026. Apa-apa kelemahan pasaran merupakan peluang untuk mengumpul saham berasas kukuh pada penilaian yang menarik.

Tinjauan dan Strategi Dana

Dana mencatat pulangan -0.96% pada bulan ini, tidak mengatasi pulangan penanda aras -0.82% dengan perbezaan 0.14%. Sejak awal tahun hingga bulan tinjauan, Dana mencatat pulangan -0.24%, tidak mengatasi pulangan penanda aras 0.17% dengan perbezaan 0.41%. Prestasi yang kurang memberangsangkan pada Mac disebabkan terutamanya oleh pegangan berlebihan Dana dalam stok bahan dan hartanah tertentu. Selepas perang meletus, harga komoditi global mungkin kekal tinggi manakala sektor komoditi seperti minyak & gas, perladangan dan bahan dijangka mendapat manfaat. Dengan pengumpulan tunai baru-baru ini, kami merancang untuk menggunakan tunai ke dalam sektor yang tertumpu kepada domestik dan berkaitan komoditi untuk mengukuhkan daya tahan dan pertumbuhan di tengah-tengah ketidakpastian Timur Tengah yang berterusan.

Source / Sumber: Fund Commentary, March 2026, Eastspring Al-Wara' Investments Berhad

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Disclaimer

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Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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