

TAKAFULINK DANA EKUITI

All information as at 31 May 2024 unless otherwise stated

Semua maklumat adalah seperti pada 31 Mei 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti aims to maximise returns over medium to long term by investing in Shariah-approved shares listed on the Bursa Malaysia. Suitable for participants with high risk tolerance and medium to long term investment horizon.

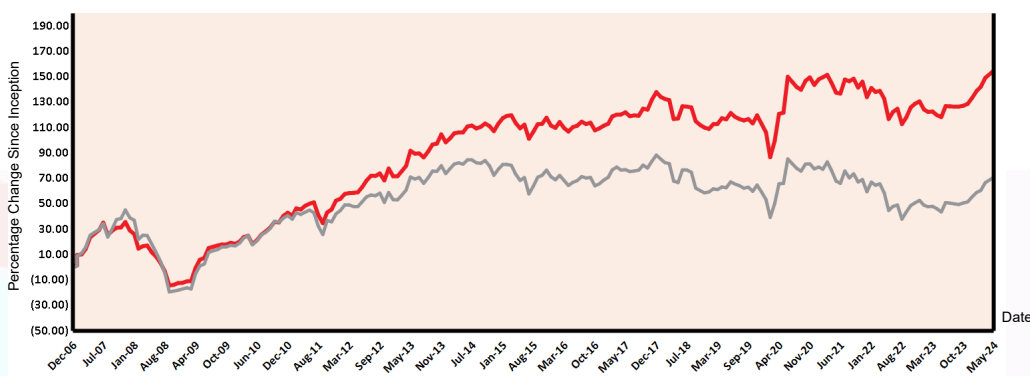
Takafulink Dana Ekuiti bertujuan untuk memaksimumkan pulangan di dalam jangkamasa sederhana ke panjang melalui pelaburan di dalam saham berkualiti tinggi Shariah yang diluluskan dan yang tersenarai di Bursa Malaysia. Untuk para peserta yang mempunyai daya toleransi risiko tinggi dan ingin melabur di dalam jangkamasa sederhana ke panjang.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM2,844,329,949.72
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM2.54928

How the Fund has performed / Prestasi Dana

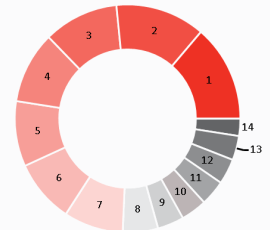
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) - Price Return



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	2.27%	6.71%	12.13%	15.89%	3.97%	17.70%	154.93%
Benchmark / Penanda Aras	2.54%	7.50%	13.39%	16.84%	-2.98%	5.04%	71.01%
Outperformance / Perbezaan Prestasi	-0.27%	-0.79%	-1.26%	-0.95%	6.95%	12.66%	83.92%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Telecommunications & Media	13.73
2 Utilities	12.85
3 Industrial Products & Services	10.76
4 Consumer Products & Services	10.19
5 Technology	9.26
6 Health Care	8.98
7 Plantation	8.53
8 Construction	5.06
9 Transportation & Logistics	3.79
10 Property	3.72
11 Financial Services	3.62
12 Energy	3.61
13 Cash, Deposits & Others	3.44
14 Real Estate Investment Trusts	2.45

Takafulink Dana Ekuiti Top 10 Holdings 10 Pegangan Teratas

	%
1 Tenaga Nasional Berhad	8.99
2 IHH Healthcare Berhad	4.54
3 Telekom Malaysia Berhad	4.13
4 PETRONAS Gas Berhad	3.86
5 Press Metal Berhad	3.76
6 Gamuda Berhad	3.72
7 PETRONAS Chemicals Group Berhad	3.61
8 TIME dotCom Berhad	3.42
9 Sime Darby Plantation Berhad	3.38
10 DIALOG Group Berhad	3.09

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Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

Malaysian equities continued to register positive performance for the month of May. The continued uptrend could be due to decent 1Q24 earnings season, and M&A activities proposed which provided some excitement to the market. Month of May also saw an influx of data centre announcements from tech giants, as Microsoft CEO committed to USD2b in investments, and this was followed by Google's USD2bn investments for data centres and cloud services. The technology sector saw significant gains in May, fueled by net purchases from foreign investors, responding positively to the launch of Malaysia's National Semiconductor Strategy on 28 May. EPF restructured their members contribution accounts to include an Account 3 (Flexible), for members to contribute 10% of their EPF savings (if they opt in) to Account 3, and future EPF contributions will automatically allocate 10% to Account 3. This together with the PM's announcement of a revised salary scheme for civil servants which will see a hike of up to 13% may help consumer spending to remain resilient. The FBM Emas Shariah Index closed the month at 12,392.36, up 2.54% MoM. The FBM Small Cap Shariah index gained 4.44% for the month and outperformed the FBM Emas Shariah Index.

Market Outlook

Domestically, equity markets have performed well thus far, with investor sentiment improving running on themes relating to Johor, data centres and NETR. Recent buying support to the equity market could be the result of funds flowing back to Malaysia with the intention to invest domestically, post the government and BNM's encouragement of GLICs and GLCs to repatriate dividends to Malaysia. The recent EPF account 3 announcement may start seeing member withdrawals as soon as 12 May 2024 onwards which could boost consumer spending. However, this could be mitigated by the expected petrol/diesel subsidy rationalization expected to be rolled out in 2H2024. The shape and form of this measure have yet to be announced. Overall, we are cautious about the potential inflationary impact of the subsidy removals, and higher commodity prices resulting in companies raising prices. The Malaysian's commitment to the boycott of goods and services from companies deemed to be in support of Israel has been strong, leading to F&B outlet closures, which may have a longer-term negative impact for investment in Malaysia and on employment opportunities for Malaysians. Nevertheless, equity markets may still be buoyant driven by the ample liquidity. Any correction in the market will provide us the opportunity to accumulate fundamentally sound stocks.

Fund Review & Strategy

The Fund returned 2.27% for the month, underperforming the benchmark return of 2.54% by 0.27%. Year-to-date, the fund returned 11.42%, underperforming the benchmark return of 12.78% by 1.36%. The underperformance in May was mainly due to the Fund's overweight in KPJ and IHH as well as underweight in gloves. The Fund's zero exposure in Guan Chong and selected small-cap technology stocks also dragged performance. Positive news flows such as on data centers, Johor-SEZ, NETR, domestic infrastructure pump prime, progressive implementation of policy reform and better corporate earnings together with ample domestic liquidity would likely continue to support the market. We will continue to stay highly invested. We prefer selected thematic plays within sectors such as property, energy and construction, as well as healthcare, technology, and selected commodity plays.

Ekuiti

Tinjauan Bulanan

Ekuiti Malaysia terus mempersembahkan prestasi positif di bulan Mei. Aliran menaik yang berterusan mungkin disebabkan oleh musim pendapatan 1Q24 yang baik, di samping aktiviti M&A yang dicadangkan menyuntik sedikit keterujaan kepada pasaran. Bulan Mei juga merakamkan kemasukan pengumuman pusat data daripada gergasi teknologi, apabila Ketua Pegawai Eksekutif Microsoft komited kepada pelaburan USD2 bilion, seterusnya diikuti oleh pelaburan USD2 bilion Google ke atas pusat data dan perkhidmatan awan. Sektor teknologi mencatat peningkatan ketara pada Mei, didorong oleh pembelian bersih daripada pelabur asing yang bertindak balas secara positif kepada pelancaran Strategi Semikonduktor Kebangsaan Malaysia pada 28 Mei. KWSP menstruktur semula akaun caruman ahlinya untuk memasukkan Akaun 3 (Fleksibel), buat ahli yang mencarum 10% daripada simpanan KWSP mereka (jika membuat pilihan tersebut) ke Akaun 3, manakala caruman KWSP mendatangi secara automatik akan memperuntukkan 10% kepada Akaun 3. Penstruktur ini berserta pengumuman PM mengenai skim gaji penjawat awam yang disemak semula mungkin akan menyaksikan peningkatan sehingga 13% mungkin membantu perbelanjaan pengguna agar kekal mampan. Indeks FBM Emas Shariah menutup bulan pada 12,392.36, naik 2.54% bulan ke bulan (MoM). Indeks FBM Small Cap Shariah memperoleh 4.44% untuk bulan tersebut, mengatasi prestasi Indeks FBM Emas Shariah.

Gambaran Bulanan

Di dalam negeri, pasaran ekuiti menunjukkan prestasi yang baik setakat ini, dengan sentimen pelabur yang semakin baik berikutan tema berkaitan Johor, pusat data dan NETR. Sokongan belian kepada pasaran ekuiti baru-baru ini mungkin dihasilkan oleh dana yang mengalir kembali ke Malaysia dengan sasaran untuk melabur dalam negara, menyusul galakan dari kerajaan dan BNM terhadap GLIC dan GLC untuk menyalurkan dividen ke Malaysia. Pengumuman akaun 3 KWSP baru-baru ini mungkin akan mula menggalakkan pengeluaran ahli seawal 12 Mei 2024 lalu memungkinkan perbelanjaan pengguna meningkat. Namun begitu, ia boleh ditampakan dengan jangkaan rasionalisasi subsidi petrol/ diesel yang dijangka akan dilaksanakan pada 2H2024. Bentuk dan rupa langkah ini masih belum diumumkan. Secara keseluruhan, kami berhati-hati tentang potensi kesan inflasi akibat pemansuhan subsidi, dan harga komoditi yang lebih tinggi menyebabkan syarikat menaikkan harga. Komitmen rakyat Malaysia terhadap pemboikotan barangan dan perkhidmatan daripada syarikat yang dianggap menyokong Israel terus utuh, lalu membawa kepada penutupan rangkaian kedai F&B, yang mungkin mempunyai kesan negatif jangka panjang ke atas pelaburan di Malaysia dan peluang pekerjaan buat rakyat Malaysia. Sungguhpun begitu, pasaran ekuiti mungkin masih rancak, didorong oleh kecairan yang lebih dari mencukupi. Apa-apa pembetulan dalam pasaran akan memberi kita peluang untuk mengumpul saham berasas kukuh.

Tinjauan & Strategi Dana

Dana mencatat pulangan 2.27% pada bulan ini, tidak mengatasi pulangan penanda aras 2.54% dengan perbezaan 0.27%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 11.42%, tidak mengatasi pulangan penanda aras 12.78% dengan perbezaan 1.36%. Prestasi yang menghampakan pada Mei disebabkan terutamanya oleh pegangan berlebihan Dana di KPJ dan IHH serta kekurangan pegangan dalam saham sarung tangan. Pendedahan sifar Dana dalam Guan Chong dan sebilangan saham teknologi permodalan kecil turut mengheret prestasi. Aliran berita positif berkisar pusat data, Johor-SEZ, NETR, rangsangan utama infrastruktur domestik, pelaksanaan progresif pembaharuan dasar dan pendapatan korporat yang lebih baik bersama-sama dengan kecairan domestik yang lebih dari mencukupi berkemungkinan akan terus menyokong pasaran. Kami akan terus kekal komited dengan pelaburan kami. Kami lebih menyukai permainan bertema sektor tertentu seperti hartanah, tenaga dan pembinaan, serta penjagaan kesihatan, teknologi dan sebahagian permainan komoditi.

Source / Sumber: Fund Commentary, May 2024, Eastspring Al-Wara' Investments Berhad

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Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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