

TAKAFULINK DANA EKUITI

All information as at 30 September 2025 unless otherwise stated

Semua maklumat adalah seperti pada 30 September 2025 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti aims to maximise medium-to-long term returns by investing in selected Shariah-compliant securities listed on Bursa Malaysia.

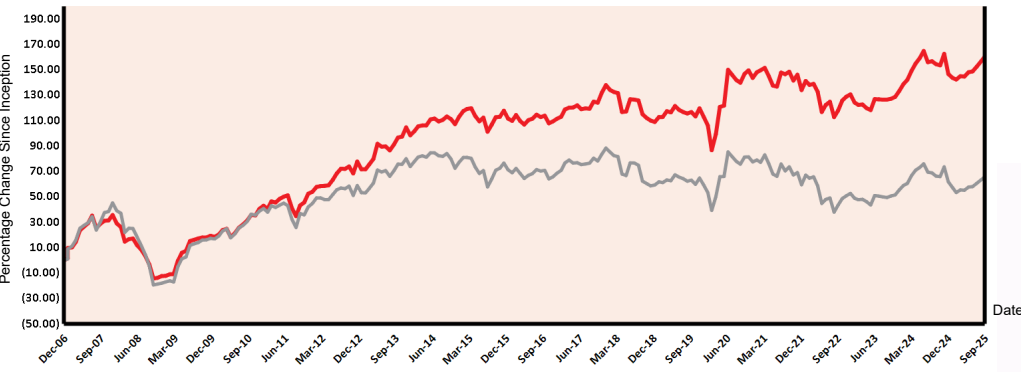
Takafulink Dana Ekuiti bertujuan untuk memaksimumkan pulangan jangka sederhana ke panjang dengan melabur dalam sekuriti-sekuriti patuh Syariah terpilih yang disenaraikan di Bursa Malaysia.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM2,819,544,755.01
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM2.60365

How the Fund has performed / Prestasi Dana

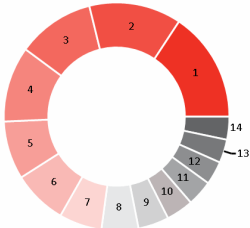
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Vs. FTSE Bursa Malaysia EMAS
Shariah Index (FBMS)



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	3.09%	4.90%	7.38%	1.36%	22.30%	7.57%	160.37%
Benchmark / Penanda Aras	3.15%	5.06%	8.02%	-1.87%	20.07%	-6.86%	65.81%
Outperformance / Perbezaan Prestasi	-0.06%	-0.16%	-0.64%	3.23%	2.23%	14.43%	94.56%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Telecommunications & Media	15.66
2 Utilities	13.23
3 Construction	11.07
4 Health Care	10.73
5 Industrial Products & Services	8.26
6 Consumer Products & Services	7.75
7 Plantation	6.14
8 Transportation & Logistics	5.29
9 Technology	4.41
10 Real Estate Investment Trusts	3.89
11 Financial Services	3.66
12 Property	3.33
13 Cash, Deposits & Others	3.32
14 Energy	3.26

Takafulink Dana Ekuiti Top 10 Holdings 10 Pegangan Teratas

	%
1 Tenaga Nasional Berhad	8.38
2 Gamuda Berhad	6.69
3 Telekom Malaysia Berhad IHH	5.76
4 Healthcare Berhad	5.35
5 PETRONAS Gas Berhad	4.85
6 SD Guthrie Berhad	3.88
7 Malayan Cement Berhad	3.40
8 TIME dotCom Berhad	3.28
9 IJM Corporation Berhad Press	3.26
10 Metal Berhad	3.12

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Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

September turned out to be better than expected for Malaysian equities, with the FBM Emas Shariah Index reporting a gain 3.15% for the month. During the month, the RON95 subsidy rationalization was rolled out by the government effective 30 September 2025. RON95 is now priced at RM1.99/litre for Malaysians with a MyKad and a valid driver's license, with a monthly quota of 300 litres per eligible recipient. The first few days of implementation seem to be fairly smooth. In September, Malaysia recorded a net foreign buying of RM76 million in equities; however, by the end of September 2025, it was still seeing net foreign outflow of RM16.4b. Foreign shareholding (by market capitalization) slipped to 18.7% in September. The FBM Emas Shariah Index closed the month at 12,016.55, up 3.15% mom. The FBM Small Cap Shariah index was up 7.06% for the month and outperformed the FBM Emas Shariah Index.

Market Outlook

The month of October should be a fairly eventful, with Budget 2026 scheduled for announcement on the 10 October 2025. We are expecting this Budget to be fairly consumer friendly, with perhaps more insight provided on how they will roll out RON95 targeted subsidy in the future to reduce the T10 income groups eligibility. Malaysia may also be in the limelight again as we will be hosting another ASEAN Summit in October 2025, to which US President Trump had indicated that he would be attending. Domestically, Malaysia is in a favourable position with relatively stable politics compared to some of our other ASEAN peers. The economy continues to be supported by the FDI being realized, domestic direct investments, strong construction activities, solid consumption growth and robust tourism activities. The domestic equity market remains flush with liquidity and dividend yield is attractive. We see any market weakness as opportunities to accumulate fundamentally strong stocks at attractive valuations.

Fund Review & Strategy

The Fund returned 3.09% for the month, underperforming the benchmark return of 3.15% by 0.06%. Year-to-date, the fund contracted -0.88%, outperforming the benchmark return of -4.56% by 3.68%. The underperformance in September was mainly due to the Fund's underweight positions in the energy, technology and consumer staple sectors as well as selected industrial stocks. We will continue to add cyclical during market dips, favouring property and industrial stocks exposed to data center growth, AI adoption, the Johor-Singapore SEZ, and renewable energy. We also like selected consumer and healthcare names likely to benefit from a stronger Ringgit and Visit Malaysia 2026, plus stocks with potential gains from M&A or restructuring.

Ekuiti

Tinjauan Bulanan

September ternyata lebih baik daripada jangkaan buat ekuiti Malaysia, dengan Indeks FBM Emas Shariah melaporkan keuntungan sebanyak 3.15%. Pada bulan tersebut, rasionalisasi subsidi RON95 telah dilaksanakan oleh kerajaan, berkuat kuasa mulai 30 September 2025. RON95 kini berharga RM1.99 seliter buat rakyat Malaysia yang mempunyai MyKad dan lesen memandu yang sah, dengan kuota bulanan 300 liter bagi setiap penerima yang layak. Pelaksanaan pada beberapa hari permulaan kelihatan lancar. Malaysia merakamkan belian asing bersih dalam ekuiti sebanyak RM76 juta pada bulan September, namun Malaysia masih mencatat aliran keluar bersih YTD sebanyak RM16.4 bilion pada akhir September 2025. Pegangan saham asing (mengikut permodalan pasaran) susut kepada 18.7% pada bulan September. Indeks FBM Emas Shariah menutup bulan pada 12,016.55, naik 3.15% MoM. Indeks FBM Small Cap Shariah meningkat 7.06% pada bulan ini dan mengatasi prestasi Indeks FBM Emas Shariah.

Gambaran Bulanan

Bulan Oktober kelihatan agak sarat dengan peristiwa, di samping pengumuman Belanjawan 2026 dijadualkan pada 10 Oktober 2025. Kami menjangkakan Belanjawan ini secara wajarnya mesra pengguna, mungkin lebih banyak maklumat tentang pelaksanaan subsidi bersasar RON95 pada masa hadapan dapat dikongsikan untuk mengecilkan kelayakan kumpulan pendapatan T10. Malaysia juga mungkin menjadi tumpuan sekali lagi kerana kita akan menganjurkan satu lagi Sidang Kemuncak ASEAN pada Oktober 2025, yang mana Presiden AS Trump telah menyatakan hasratnya untuk hadir. Dalam negara, Malaysia berada pada kedudukan yang baik dengan politik yang stabil berbanding beberapa rakan seangkatan ASEAN kita yang lain. Ekonomi terus disokong oleh FDI, pelaburan langsung domestik, aktiviti pembinaan yang rancak, pertumbuhan penggunaan yang kukuh dan aktiviti pelancongan yang mantap. Pasaran ekuiti domestik kekal dengan kecairan yang mengucur manakala hasil dividen menarik. Kami berpandangan bahawa apa-apa kelemahan pasaran sebagai peluang untuk mengumpul stok berasas kukuh pada penilaian yang menarik.

Tinjauan dan Strategi Dana

Dana meraih pulangan 3.09% pada bulan ini, tidak mengatasi pulangan penanda aras 3.15% dengan perbezaan 0.06%. Sejak awal tahun sehingga kini, Dana menguncup sebanyak -0.88%, mengatasi pulangan penanda aras -4.56% dengan perbezaan 3.68%. Prestasi menghampakan pada bulan September disebabkan terutamanya oleh kedudukan kekurangan pegangan Dana dalam sektor tenaga, teknologi dan pengguna asasi serta stok perindustrian yang tertentu. Kami akan terus menambahkan kitaran semasa junaman pasaran, lalu mengutamakan stok hartanah dan perindustrian yang terdedah kepada pengembangan pusat data, penggunaan AI, SEZ Johor-Singapura dan tenaga boleh diperbaharui. Kami juga menyukai sebilangan saham pengguna dan penjagaan kesihatan yang mungkin meraih manfaat daripada Ringgit yang lebih kukuh dan program Tahun Melawat Malaysia 2026, serta stok yang berpotensi memperoleh keuntungan daripada M&A atau aktiviti penstrukturan semula.

Source / Sumber: Fund Commentary, September 2025, Eastspring Al-Wara' Investments Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

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PRUDENTIAL BSN

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