

TAKAFULINK DANA EKUITI

All information as at 30 November 2024 unless otherwise stated

Semua maklumat adalah seperti pada 30 November 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti aims to maximise medium-to-long term returns by investing in selected Shariah-compliant securities listed on Bursa Malaysia.

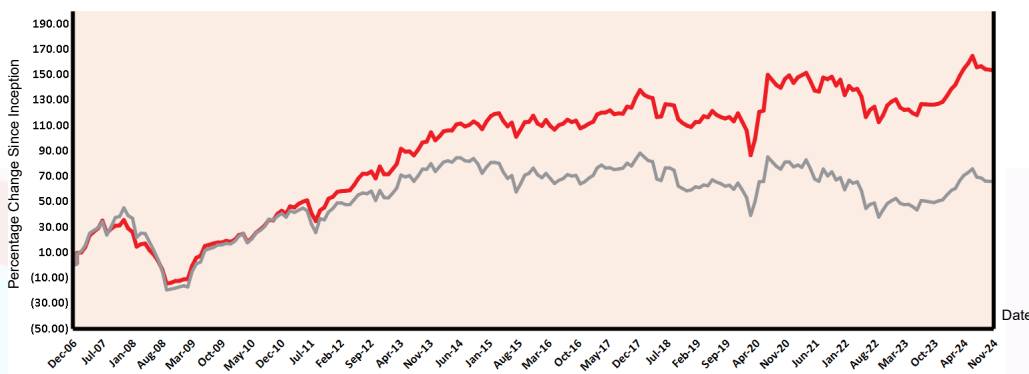
Takafulink Dana Ekuiti bertujuan untuk memaksimumkan pulangan jangka sederhana ke panjang dengan melabur dalam sekuriti-sekuriti patuh Syariah terpilih yang disenaraikan di Bursa Malaysia.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM2,846,935,548.46
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM2.53605

How the Fund has performed / Prestasi Dana

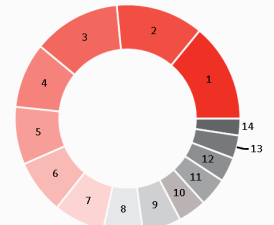
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Vs. FTSE Bursa Malaysia EMAS
Shariah Index (FBMS)



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-0.37%	-0.97%	-0.52%	11.55%	4.95%	18.82%	153.61%
Benchmark / Penanda Aras	-0.23%	-2.05%	-2.89%	10.11%	-0.77%	3.80%	66.06%
Outperformance / Perbezaan Prestasi	-0.14%	1.08%	2.37%	1.44%	5.72%	15.02%	87.55%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Utilities	13.97
2 Health Care	12.55
3 Telecommunications & Media	12.55
4 Plantation	9.26
5 Consumer Products & Services	8.17
6 Industrial Products & Services	7.70
7 Construction	7.29
8 Transportation & Logistics	5.67
9 Technology	5.54
10 Property	4.07
11 Cash, Deposits & Others	4.06
12 Real Estate Investment Trusts	3.49
13 Financial Services	3.27
14 Energy	2.39

Takafulink Dana Ekuiti Top 10 Holdings 10 Pegangan Teratas

	%
1 Tenaga Nasional Berhad	9.34
2 IHH Healthcare Berhad	6.09
3 Gamuda Berhad	5.45
4 Telekom Malaysia Berhad	5.12
5 PETRONAS Gas Berhad	4.63
6 MISC Berhad	4.49
7 SD Guthrie Berhad	3.99
8 KPJ Healthcare Berhad	3.09
9 TIME dotCom Berhad	2.92
10 Press Metal Aluminium Holdings Berhad	2.43

TAKAFULINK DANA EKUITI

All information as at 30 November 2024 unless otherwise stated

Semua maklumat adalah seperti pada 30 November 2024 melainkan jika dinyatakan

Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

Malaysian equity market declined for the third consecutive month, as foreign investors continued to be net sellers of equity in November to the tune of RM3 billion, turning the YTD flows to a net outflow of RM0.8 billion. The US Presidential Elections took center stage in the beginning of the month. President-elect Trump winning convincingly was a bit of a surprise as investors were expecting the race to be tighter. Nevertheless, emerging markets post this election result saw weakness as the threat of US imposing higher import tariffs have become more of a reality. The month of November was corporate results reporting for the 3Q24, and results were either inline or below expectations, with some underlying weakness seen in some consumer and technology stocks. The impact of the sharp MYR appreciation up to end September 2024 when it reached RM4.1235/USD, also negatively affected many companies' earnings in unrealized forex losses, hitting exporters especially hard. The FBM EMAS Shariah Index closed the month at 12,034.69, down 0.23% MoM. However, the FBM Small Cap Shariah Index rose 2.8% for the month and outperformed the FBM EMAS Shariah Index.

Market Outlook

December generally has been a positive month for Malaysian equities, for the KLCI this has been the case in the last 9 years. The much-awaited Johor-Singapore Special Economic Zone was supposed to be finalized on 9 December 2024, with the meeting of the two countries' leaders, now will likely have to be postponed as the media have reported that the Singapore's Prime Minister has contracted Covid. Nevertheless, we remain constructive on Malaysia, as the domestic market continues to be supported by the improving economy, strong FDI, corporate earnings growth, flushed liquidity and tourism rebound. We will selectively rotate from stocks which have done well and deploy into laggards with potential catalysts, such as companies benefitting from the investment upcycle, US-China trade war and high dividend yielding stocks. In the short term, we may see stronger USD, and this will be positive to Malaysian exporters such as gloves, plantations, technology, and selective industrial companies. In the longer term, there could be more market volatility from a Trump presidency.

Fund Review & Strategy

The Fund returned -0.37% for the month, underperforming the benchmark return of -0.23% by 0.14%. Year-to-date, the Fund returned 10.84%, outperforming the benchmark return of 9.51% by 1.33%. The underperformance in November was mainly due to the Fund's underweight positions in selected technology and oil & gas stocks. We remain constructive on Malaysia, as the domestic market continues to be supported by the improving economy, strong FDI, corporate earnings growth, flushed liquidity and tourism rebound. However, there would likely be more market volatility in the longer term as a result of a Trump presidency. We will stay highly invested as December has generally been a positive month for Malaysian equities. Our focus will be on laggards with potential catalysts and more defensive, high-yielding stocks within sectors such as healthcare, utilities, REITs, technology, telcos and industrial.

Ekuiti

Tinjauan Bulanan

Pasaran ekuiti Malaysia merosot untuk bulan ketiga berturut-turut, apabila pelabur asing terus menjadi penjual bersih ekuiti sehingga RM3 bilion pada bulan November, lalu menjadikan aliran keluar bersih YTD kepada RM0.8 bilion. Pilihan Raya Presiden AS menjadi tumpuan utama pada awal bulan ini. Sedikit mengejutkan apabila Presiden yang terpilih, Trump, menang dengan meyakinkan kerana pelabur menjangkakan pertandingan akan lebih sengit. Namun begitu, pasca pilihan raya ini, pasaran baru muncul dilanda kelemahan berikutan ancaman AS mengenakan tarif import yang lebih tinggi semakin menjadi nyata. Keputusan korporat bagi 3Q24 dilaporkan pada bulan November, dan keputusannya sama ada selaras atau di bawah jangkaan, dengan beberapa kelemahan tersirat dilihat melalui sebahagian saham pengguna dan teknologi. Kenaikan mendadak MYR sehingga akhir September 2024 apabila ia mencecah RM4.1235/USD, turut memberi kesan negatif ke atas pendapatan banyak syarikat berikutan kerugian tukaran mata wang asing yang tidak direalisasi, terutama sekali pengeksport. Indeks Syariah EMAS FBM menutup bulan pada 12,034.69, turun 0.23% bulan ke bulan (MoM). Namun begitu, Indeks Syariah Bermodal Kecil FBM meningkat 2.8% pada bulan November dan mengatasi prestasi Indeks Syariah EMAS FBM.

Gambaran Bulanan

Disember secara amnya merupakan bulan yang positif buat ekuiti Malaysia, ini telah berlaku buat KLCI dalam tempoh 9 tahun yang lalu. Zon Ekonomi Khas Johor-Singapura yang dinanti-nantikan sepatutnya dimuktamadkan pada 9 Disember 2024, dengan pertemuan pemimpin kedua-dua negara, kini mungkin perlu ditangguhkan kerana media melaporkan bahawa Perdana Menteri Singapura telah dijangkiti Covid. Namun begitu, kami kekal berpandangan konstruktif ke atas Malaysia, memandangkan pasaran domestik terus disokong oleh ekonomi yang bertambah baik, FDI yang kukuh, pertumbuhan pendapatan korporat, limpahan kecairan dan pemulihan pelancongan. Kami secara selektif akan bergilir daripada saham-saham yang telah menunjukkan prestasi cemerlang kepada saham-saham yang ketinggalan namun mempunyai potensi pemangkin, seperti syarikat yang mendapat manfaat daripada kitar tinggi pelaburan, perang perdagangan AS-China dan saham yang menghasilkan dividen tinggi. Dalam jangka pendek, kita mungkin melihat USD yang lebih kukuh, dan ianya akan memberi kesan positif kepada pengeksport Malaysia seperti sarung tangan, perladangan, teknologi dan syarikat perindustrian tertentu. Menyorot jangka panjang, turun naik pasaran mungkin akan lebih banyak susulan Trump memenangi jawatan presiden.

Tinjauan & Strategi Dana

Dana mencatat pulangan -0.37% pada bulan ini, tidak mengatasi pulangan penanda aras sebanyak -0.23% dengan perbezaan 0.14%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 10.84%, mengatasi pulangan penanda aras sebanyak 9.51% dengan perbezaan 1.33%. Prestasi merosot pada bulan November disebabkan terutamanya oleh kekurangan pegangan Dana dalam saham teknologi dan minyak & gas terpilih. Kami masih berpandangan konstruktif ke atas Malaysia, tatkala pasaran domestik terus disokong oleh ekonomi yang bertambah baik, FDI yang kukuh, pertumbuhan pendapatan korporat, limpahan kecairan dan pemulihan pelancongan. Walau bagaimanapun, ketidakpastian pasaran mungkin bertambah dalam jangka panjang lantaran kejayaan Trump memegang tampuk presiden. Kami akan melabur sebanyak yang boleh kerana Disember secara amnya merupakan bulan yang positif buat ekuiti Malaysia. Tumpuan akan kami berikan kepada saham yang kecil-kecil namun berpotensi menjadi pemangkin dan saham yang lebih defensive, menghasilkan wajaran tinggi dalam sektor seperti penjagaan kesihatan, utiliti, REIT, teknologi, telekomunikasi dan perindustrian.

Source / Sumber: Fund Commentary, November 2024, Eastspring Al-Wara' Investments Berhad

TAKAFULINK DANA EKUITI

All information as at 30 November 2024 unless otherwise stated

Semua maklumat adalah seperti pada 30 November 2024 melainkan jika dinyatakan

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

TAKAFUL