

# PRODUCT DISCLOSURE SHEET FOR COVERED MEMBER



## 1. What is this product about?

ProSave is a group takaful plan where United Overseas Bank (Malaysia) Bhd (UOBM) is the Master Certificate Holder of the plan. The Covered Members of the plan will be the customers of UOBM between the age next birthday of 16 and 60 who have a ProSave Account-i. This plan consists of Group Term Takaful and Group Crisis Protector benefits. The contribution for this plan will be payable by the Master Certificate Holder. ProSave is a Shariah-compliant product.

## 2. What are the Shariah concepts applicable?

- *Ta'awun* - An arrangement to help one another on the basis of mutual assistance. Takaful is premised on the concept of *Ta'awun* as defined under the Islamic Financial Services Act 2013 which states that takaful is an arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. In light of the foregoing, the contributions that are placed and pooled together into a common fund i.e. *Tabarru'* fund (a fund that is collectively owned by the participants) is *Tabarru'at* (charitable) in nature.
- *Wakalah bi al-ujrah* - An arrangement appointing PruBSN to manage the overall services provided under the plan. PruBSN will take a portion of the contribution as *Wakalah* Charge in return for these services. In addition to the *Wakalah* Charges, PruBSN is also entitled to performance fee on the distributable surplus from the *Tabarru'* fund.

## 3. What are the covers/benefits provided?

### (i) Group Term Takaful (GTT)

A lump sum amount is payable in the event of death or Total and Permanent Disability (TPD) of the Covered Member due to natural or accidental causes. The TPD benefit is accelerated and any payment made for TPD will reduce the GTT sum covered according to the amount that has been paid. Coverage under the plan will be terminated once one of the benefits has been paid.

### (ii) Group Crisis Protector (GCP)

A lump sum amount is payable in the event that a Covered Member is diagnosed with a covered critical illness. The GCP benefit is accelerated and any payment made to the affected Covered Member will reduce GTT and GCP sum covered according to the amount that has been paid.

A total of 36 critical illnesses are covered under GCP:

- |   |  |   |
|---|--|---|
| 1. Alzheimer's disease / Severe Dementia                                  | 13. Encephalitis                           | 26. Medullary cystic disease                                      |
| 2. Angioplasty and other invasive treatments for coronary artery disease* | 14. End-stage liver failure                | 27. Motor neuron disease  |
| 3. Bacterial meningitis   | 15. End-stage lung disease                 | 28. Multiple sclerosis  |
| 4. Benign brain tumour  | 16. Full Blown AIDS                        | 29. Paralysis of limbs  |
| 5. Blindness  | 17. Fulminant viral hepatitis              | 30. Parkinson's disease   |
| 6. Brain surgery  | 18. Heart attack                           | 31. Primary pulmonary arterial hypertension                       |
| 7. Cancer   | 19. Heart-valve surgery                    | 32. Serious coronary artery disease                               |
| 8. Cardiomyopathy   | 20. HIV infection due to blood transfusion | 33. Stroke  |
| 9. Chronic aplastic anaemia   | 21. Kidney failure                         | 34. Surgery to aorta  |
| 10. Coma  | 22. Loss of independent existence          | 35. Systemic lupus erythematosus with severe kidney complications |
| 11. Coronary artery by-pass surgery                                       | 23. Loss of speech                         | 36. Third degree burns  |
| 12. Deafness  | 24. Major head trauma                      |   |
|   | 25. Major organ / bone marrow transplant   |   |

\* For Angioplasty and other invasive treatments for coronary artery disease, the payment of benefit is limited to 10% of the sum covered.

Below are the detail of the benefit amount:

MONTHLY AVERAGE BALANCE IN PROSAVE ACCOUNT-i	GTT SUM COVERED	GCP SUM COVERED
Up to RM 6,999	RM 1,500	RM 1,500
RM 7,000 - RM 12,999	RM 5,000	RM 5,000
>= RM 13,000	RM 10,000	RM 10,000

The sum covered may vary depending on the monthly average balance in ProSave Account-i of the previous month. Should the Covered Member decides to close the ProSave Account-i, the coverage the plan will be terminated.

#### **4. What are the exclusions under the plan?**

##### **Death**

No benefit is payable if death is directly or indirectly caused by:

- suicide, while sane or insane, within twelve (12) months from the coverage effective date; or
- any pre-existing conditions.

##### **Total and Permanent Disability (TPD)**

No benefit is payable if TPD is directly or indirectly caused by:

- attempted suicide or self-inflicted injuries while sane or insane; or
- any act of criminal offence or any attempt to commit a criminal offense; or
- any drugs or stimulants abuse including any resulting complications from the abuse; or
- wars or aggressive acts such as invasions, acts of foreign countries, enemy's acts (whether with or without war declaration), civil wars, insurrections, revolutions, riots, interference by military authorities and usurpations; or
- any engagements in professional sports, scuba diving, racing of any kind, aerial flights other than as a crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route or any dangerous activities or sports (including bungee jumping, hang-gliding, ballooning, parachuting and sky-diving); or
- any pre-existing conditions.

##### **Critical Illness**

No benefit is payable if critical illness is directly or indirectly caused by or resulting from:

- any conditions of which the symptoms manifest within:
  - i. 60 days from the coverage effective date for angioplasty and other invasive treatments for coronary artery disease, cancer, coronary artery by-pass surgery, heart attack or serious coronary artery disease; and
  - ii. 30 days from the coverage effective date for covered critical illnesses other than those mentioned above; or
- any injuries or sickness caused directly or indirectly by self-inflicted injuries, while sane or insane; or
- any pre-existing conditions; or
- the existence of Acquired Immuno-deficiency Syndrome (AIDS) or the presence of any Human Immuno-deficiency Virus (HIV) infection. The exception only applies when AIDS is full blown or HIV is caused by a blood transfusion; or
- any act of criminal offence or any attempt to commit a criminal offense; or
- any injuries or sickness that resulted from war, whether declared or undeclared.

#### **5. Where to obtain further information?**

Should the Covered Member requires additional information about family takaful, please refer to the insurance info booklet on 'Family Takaful', available at all PruBSN branches or obtain a copy from PruBSN's representative or visit the website at [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

For any enquiries, please contact PruBSN at:

**Prudential BSN Takaful Berhad (740651-H)**

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Persiaran TRX Barat,

55188 Tun Razak Exchange

Kuala Lumpur

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You can also log on to our website at [www.prubsn.com.my](http://www.prubsn.com.my)

Prudential BSN Takaful Berhad is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

#### **6. Other types of family takaful cover available:**

Please contact us or the bank's representative to know about other types of covers available.

**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND FULLY ALL THE INFORMATION REGARDING THE BENEFITS AND TERMS CONTAINED IN THIS PRODUCT DISCLOSURE SHEET. YOU CAN CONTACT THE TAKAFUL OPERATOR OR THE BANK'S REPRESENTATIVE DIRECTLY IF YOU NEED FURTHER INFORMATION. IF THERE IS ANY INCONSISTENCY OR AMBIGUITY BETWEEN THE ENGLISH AND MALAY VERSIONS, THE ENGLISH VERSION SHALL PREVAIL**