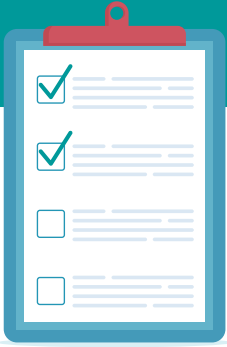


How to Set a Monthly Budget



List your monthly income. If your income varies month by month, average it out or opt for a minimum amount.



Create categories of all your regular expenses. Uncertain where your money goes to? Review your spending for the previous month or monitor it diligently the following month to see how you use it.



Allocate your monthly income into these categories.



Find yourself with excess funds? Great! Allocate your excess to a savings, retirement or emergency category. Feel free to also allocate some of the excess to any “want” goals you may have or even better do some charity by helping those in need.

Is your budget registering a deficit? Look over how you currently spend your money and see where you can adjust your expenses.