

PRODUCT DISCLOSURE SHEET FOR COVERED PERSON

PRUDENTIAL BSN

TAKAFUL

**Prudential BSN Takaful Berhad
Lindungi
May 2023**

(Read this Product Disclosure Sheet before you decide to participate in the Lindungi. Be sure to also read the general terms and conditions.)

1. What is this product about?

Lindungi is a yearly renewable family takaful term plan that provides coverage against death and total and permanent disability up to age 70 years old at next birthday, subject to renewal. Upon death or total and permanent disability, the Death Benefit or Total and Permanent Disability Benefit will be payable from the *Tabarru`* fund.

2. What are the Shariah concepts applicable?

- *Ta`awun* - An arrangement to help one another on the basis of mutual assistance. Takaful is premised on the concept of *Ta`awun* as defined under the Islamic Financial Services Act 2013 which states that takaful is an arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. In light of the foregoing, the contributions that are placed and pooled together into a common fund i.e. *Tabarru`* Fund (a fund that is collectively owned by the participants) is *Tabarru`at* (charitable) in nature.
- *Wakalah bi al-ujrah* - An arrangement appointing PruBSN to manage the overall services provided under the plan. PruBSN will deduct a certain percentage of the contribution as Upfront *Wakalah* Charge in return for these services. In addition to the Upfront *Wakalah* Charges, PruBSN is also entitled to performance fee on the distributable surplus from the *Tabarru`* Fund.

3. What are the covers/benefits provided?

a) Death Benefit

- If a Covered Person passes away while the Covered Person's takaful coverage is in force, PruBSN will pay 100% of Sum Covered for Death Benefit in a lump sum from *Tabarru`* Fund less any outstanding amount that is due to PruBSN.

b) Total and Permanent Disability Benefit

- If a Covered Person suffers from Total and Permanent Disability while the Covered Person's takaful coverage is in force, PruBSN will pay 100% of Sum Covered for Total and Permanent Disability Benefit (TPD) in lump sum from *Tabarru`* Fund.
- PruBSN shall deduct the TPD Benefit payable from Sum Covered of Death Benefit, after PruBSN has made payment for TPD Benefit.
- The maximum amount We will pay for the Total and Permanent Disability Benefit under this certificate and/or any other certificates that We have issued shall NOT exceed RM8,000,000 per life or any other limit as determined by Us.

c) Length of the plan: Yearly Renewable until expiry age of 70 of Covered Person.

4. How much is the contribution?

- The contribution that You have to pay and the certificate terms may vary depending on the underwriting requirements.
- The contribution for this plan varies by the attained age of the Covered Person on each certificate anniversary date and will be payable for the whole certificate duration. Please refer to Appendix 1 for the sample contribution.
- The contribution for this plan is not guaranteed and may be revised at certificate anniversary. We will notify You of the revised contribution by giving at least 90 days notification prior to certificate anniversary.
- The contributions are payable until age 69 years old at next birthday.
- It is important that You keep Your Debit or Credit Card or Bank Statement as proof of payment of contribution for future reference.

5. What are the charges payable?

- Upfront *Wakalah* Charge - 40% of the yearly contribution paid.
- *Tabarru`* Charge - 60% of total yearly contribution paid.

The *Tabarru`* Deduction and charges are not guaranteed and may be revised at certificate anniversary. We will notify You of the revised *Tabarru`* Deduction and charges by giving at least 90 days notification prior to certificate anniversary.

6. What are some of the key terms and conditions?

- **Importance of disclosure** - You must disclose all material facts including, but not limited to, medical conditions and You must state Your age correctly. You have a duty to disclose any relevant information that You know or is expected to know to the best of Your knowledge and in good faith. If You fail to do so, We may terminate Your certificate. The general duty of disclosure will apply continually and will require you to inform us upon any change to the information already disclosed or upon any new information relevant to the certificate.

- **Free look period** – You may cancel Your certificate within 15 days from the commencement date. Likewise, to protect or advance the interests of You and Our other customers fairly, We may cancel your certificate within 15 days from the commencement date. We will refund the contribution that You have paid.
- **Lapse of certificate** - Should You fail to pay the contribution within 30 days from contribution due date, Your certificate will be terminated and no longer be in force. Revival is not allowed for certificate that has been terminated.
- **Renewal** - The certificate will be renewed annually at each certificate anniversary so long the contribution is paid by You at the prevailing contribution rate calculated based on Your age next birthday on the certificate anniversary.

Note: This list is non-exhaustive. Please refer to the certificate document for the complete list of terms and conditions under this certificate.

7. What are the major exclusions under the plan?

Death Benefit

We will not pay the Death Benefit if the death is caused by suicide within one year from the commencement date.

Total and Permanent Disability (TPD) Benefit:

We will not pay the Total and Permanent Disability Benefit if the total and permanent disability is directly or indirectly caused by:

- attempted suicide or self-inflicted injuries while sane or insane; or
- engaged in aerial flights (including parachuting and sky-diving) other than as a crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or
- any pre-existing conditions that were not disclosed to Us in relation to Your health status. This is applicable within 12 months from the commencement date. Any pre-existing conditions that were not disclosed to Us after the 12 months will be handled in accordance with Schedule 9 of the Islamic Financial Services Act 2013.

Note: This list is non-exhaustive. Please refer to the certificate document for the complete list of exclusions under this certificate.

8. Can the coverage under this plan be cancelled?

Participating in a family takaful plan is a long-term financial commitment. You may cancel Your certificate at any time You wish by giving a written notification to Us. However, if You choose to cancel Your certificate after the free look period, no surrender value will be payable and contribution paid will not be refunded. Instead, We will keep providing You the coverage until the certificate anniversary after Your notification.

9. What are the actions needed if there are changes to the contact details?

It is important that You inform Us about any change in Your contact details to make sure that all correspondence reaches You on time.

10. Where to obtain further information?

For any enquiries or require additional information about family takaful, please contact Us at:

Prudential BSN Takaful Berhad (200601020898 (740651-H))

Level 13, Menara Prudential,
Persiaran TRX Barat,
55188 Tun Razak Exchange,
Kuala Lumpur.

Tel: **03 2775 7188**

E-mail: customer@prubsn.com.my

Covered Person can also log on to PruBSN website at www.prubsn.com.my

Prudential BSN Takaful Berhad is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

11. Other types of family takaful cover available:

Please contact Us to know about other types of covers available.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND FULLY ALL THE INFORMATION REGARDING THE BENEFITS AND TERMS CONTAINED IN THIS PRODUCT DISCLOSURE SHEET. YOU CAN CONTACT PRUBSN DIRECTLY IF YOU NEED FURTHER INFORMATION.

The information provided in this disclosure sheet is:

Presented by:	Prudential BSN Takaful Berhad
Date:	May 2023
Version:	Lindungi v5.0

Appendix 1 - Contribution

Rates per RM20,000 Sum Covered

Attained Age Next Birthday of Covered Person	Male	Female
19	50	50
20	50	50
21	50	50
22	50	50
23	50	50
24	50	50
25	50	50
26	50	50
27	50	50
28	50	50
29	50	50
30	50	50
31	50	50
32	50	50
33	50	50
34	50	50
35	50	50
36	50	50
37	50	50
38	50	50
39	50	50
40	51	50
41	57	50
42	63	50
43	71	51
44	80	57
45	91	63
46	102	71
47	116	80
48	130	91
49	147	102

Attained Age Next Birthday of Covered Person	Male	Female
50	165	116
51	186	130
52	209	147
53	235	165
54	262	186
55	294	209
56	328	235
57	366	262
58	408	294
59	455	328
60	506	366
61*	511	371
62*	568	414
63*	629	460
64*	697	511
65*	772	568
66*	810	596
67*	850	626
68*	893	657
69*	938	690

* The proposed annual contribution for age 61 & above are for renewals only.