

TAKAFULINK DANA EKUITI GLOBAL

All information as at 30 September 2023 unless otherwise stated

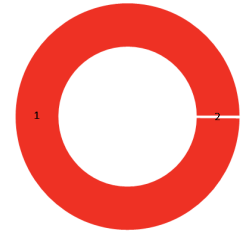
Semua maklumat adalah seperti pada 30 September 2023 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

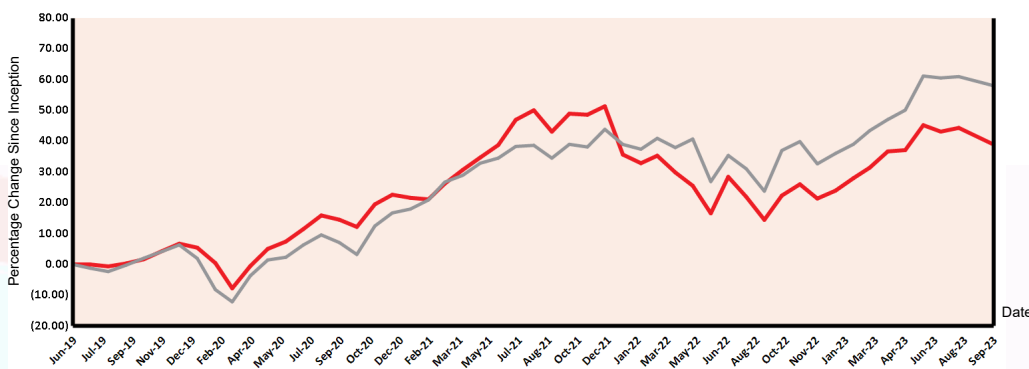
	% NAV
1 abrdn Islamic World Equity Fund	99.87
2 Cash, Deposits & Others	0.13

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM22,280,954.88
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.5% p.a.
Current NAV / NAB Terkini	RM1.38944

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-3.75%	-4.34%	5.71%	21.35%	21.31%	NA	38.94%
Benchmark / Penanda Aras	-1.84%	-1.96%	10.16%	27.66%	47.56%	NA	58.05%
Outperformance / Perbezaan Prestasi	-1.91%	-2.38%	-4.45%	-6.31%	-26.25%	NA	-19.11%

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned -3.75% for the month, underperforming the benchmark return of -1.84% by 1.91%. Year-to-date, The Fund returned 14.44%, underperforming the benchmark return of 19.12% by 4.68%. Global equity markets ended the month lower as investors feared an impending macroeconomic slowdown. Concerns about further monetary tightening, given a resilient (albeit slowing) US economy, still-high inflation and the US Federal Reserve (Fed)'s continued hawkish rhetoric also provided a headwind. Meanwhile, a potential US government shutdown also weighed on sentiment before legislators reached a last-minute deal to prevent one. Elsewhere, China's latest economic data was stronger than expected, helped by various recent stimulus measures. The People's Bank of China cut major banks' reserve requirement ratio for the second time this year. Looking at individual stock contributions, TotalEnergies performed well during the month as the stock benefited from higher oil prices. Its capital markets day in late September also unveiled several incremental positives such as an uplift to shareholder distributions and higher share buybacks. The Target Fund benefited from their underweight to Microsoft as its shares underperformed over the month. However, investors still see the company as one of the main beneficiaries of AI. Elsewhere, Atlas Copco performed well. A strong order intake in compressors has created a significant backlog which should support revenue growth and margins in 2023 and 2024. On the negative side, Lonza cut guidance for 2023 and 2024 on the back of weak demand from pharmaceutical companies and low utilisation rates. Asahi Intecc reported a weak set of results and offered mixed guidance. Quarterly sales and operating profit were down with China continuing to underperform as distributors cut inventory levels. ASML lagged as concerns around weaker orders in 2024 (on the back of a softer smartphone and PC market) combined with doubts over the strength of its business in China weighed on the shares. The Target Fund Manager topped up the following positions: Resmed, Medtronic, Microsoft, Assa Abloy and ASML.

Tinjauan dan Strategi Dana

Dana menyampaikan pulangan -3.75% pada bulan ini, tidak mengatasi pulangan penanda aras -1.84% sebanyak 1.91%. Sejak awal tahun sehingga bulan tinjauan, Dana mengembalikan 14.44%, tidak mengatasi pulangan penanda aras 19.12% sebanyak 4.68%. Pasaran ekuiti global mengakhiri bulan dengan prestasi lebih rendah kerana pelabur gusar dengan kelembapan makroekonomi yang bakal melanda. Kebimbangan mengenai pengetatan monetari selanjutnya apabila mengambil kira ekonomi US yang mampan (walaupun memperlahan), inflasi yang masih tinggi dan retorik agresif Rizab Persekutuan US (Fed) yang berterusan turut memberikan tantangan. Sementara itu, kemungkinan penutupan kerajaan US turut menjejaskan sentimen sebelum penggubal undang-undang mencapai kesepakatan untuk menghalangnya pada saat-saat akhir. Di tempat lain, data ekonomi terkini China adalah lebih kukuh daripada jangkaan, digalakkan oleh pelbagai langkah rangsangan baru-baru ini. People's Bank of China mengurangkan nisbah keperluan rizab bank utama buat kali kedua tahun ini. Melihat kepada sumbangan saham individu, TotalEnergies berprestasi cukup baik pada bulan tinjauan bilamana saham tersebut mendapat manfaat daripada harga minyak yang lebih tinggi. Hari pasaran modalnya pada penghujung September turut mendedahkan beberapa tokokan positif seperti peningkatan pengagihan kepada pemegang saham dan pembelian balik saham yang lebih tinggi. Dana Sasaran menerima manfaat daripada kekurangan pegangan kepada Microsoft tatkala saham tersebut berprestasi rendah di sepanjang bulan. Walau bagaimanapun, pelabur masih melihat syarikat itu sebagai salah satu penerima utama manfaat AI. Di tempat lain, Atlas Copco beraksi cemerlang. Pesanan yang banyak ke atas pemampat telah mewujudkan tunggakan ketara yang sepatutnya menyokong pertumbuhan hasil dan margin bagi 2023 dan 2024. Menyorot sudut negatif, Lonza mengurangkan panduan untuk 2023 dan 2024 berikutan permintaan yang lemah ke atas syarikat farmaseutikal dan kadar penggunaan yang rendah. Asahi Intecc melaporkan keputusan yang lemah dan menawarkan panduan bercampur-campur. Jualan suku tahunan dan keuntungan operasi merosot dengan China terus berprestasi rendah apabila pengedar mengurangkan tahap inventori. ASML ketinggalan kerana kebimbangan mengenai pesanan yang lebih lemah pada tahun 2024 (berikutan permintaan ke atas telefon pintar dan pasaran PC yang lebih lembut) digabungkan dengan keraguan terhadap kekuatan perniagaannya di China membebankan saham. Pengurus Dana Sasaran menambah pegangan dalam saham berikut: Resmed, Medtronic, Microsoft, Assa Abloy dan ASML.

Source / Sumber: Fund Commentary, September 2023, N/A

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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