

# TAKAFULINK DANA EKUITI PLUS

All information as at 30 September 2023 unless otherwise stated

Semua maklumat adalah seperti pada 30 September 2023 melainkan jika dinyatakan

## Objective / Objektif Dana

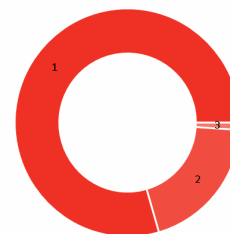
Takafulink Dana Ekuiti Plus aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including Shariah-compliant equities and Shariah-compliant equity related securities, Islamic deposits, or any other Islamic financial instruments directly, and/or indirectly through the use of any Islamic funds such as investment-linked funds set up by us, Islamic collective investment schemes and/or exchange traded funds.

Takafulink Dana Ekuiti Plus bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur dalam portfolio aset tempatan dan asing termasuk ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah, deposit Islam, atau sebarang instrumen kewangan Islam lain secara langsung, dan/atau tidak langsung melalui pelaburan dalam mana-mana dana Islam seperti dana-dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif Islam dan/ atau dana-dana dagangan bursa.

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	18/09/2021
Current Fund Size / Saiz Dana Terkini	RM7,889,903.84
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM0.93178

## Where the Fund invests Komposisi Pelaburan Dana

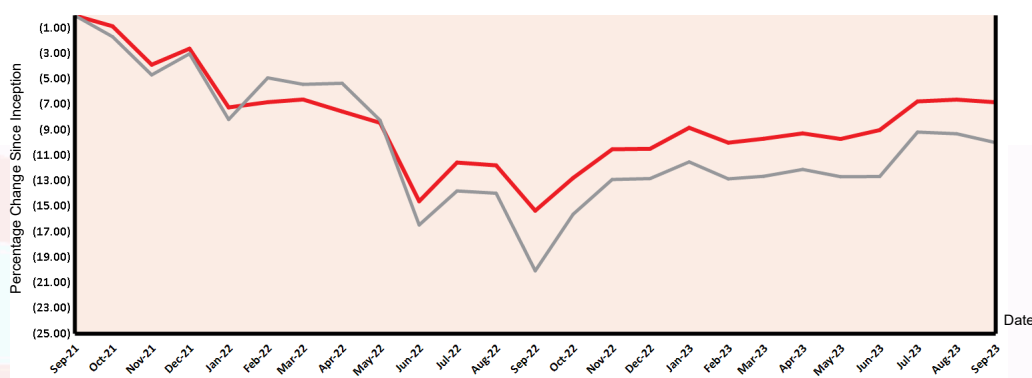


### Asset Allocation Peruntukan Aset

	% NAV
1 Eastspring Investments Dana al-Ilham	79.48
2 iShares MSCI World Islamic UCITS ETF	19.48
3 Cash, Deposits & Others	1.04

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Ekuiti Plus Vs. 80% FTSE Bursa  
Malaysia EMAS Shariah Index (FBMS) + 20% MSCI  
World Islamic Index



### Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-0.23%	2.39%	3.16%	10.05%	NA	NA	-6.82%
Benchmark / Penanda Aras	-0.77%	3.04%	3.03%	12.58%	NA	NA	-9.99%
Outperformance / Perbezaan Prestasi	0.54%	-0.65%	0.13%	-2.53%	NA	NA	3.17%

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## Monthly Update / Laporan Bulanan Terkini

### Market Review

Malaysian equity markets outperformed regional markets for the third consecutive month in September, managing to report a lower decline. September was another relatively eventful month with the announcements of the New Industrial Master Plan (NIMP) 2030, which is targeting a 6.5% increase in manufacturing value-added by 2030 to RM587.8b, expecting to require a total investment of RM95b over seven years. News that the Malaysian prosecution was withdrawing all 47 charges of criminal breach of trust, graft, and money laundering faced by Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi, after applying to discharge all the charges, came as a surprise. Corporate earnings reported in September were overall weaker than expected, resulting in downgrades to consensus earnings. Foreign investors continued to be net buyers of equity in September 2023, for the third consecutive month, after previously being net sellers for 10 consecutive months. The FBM Emas Shariah Index closed the month at 10,874.52, down 0.42% mom. The FBM Small Cap Shariah index rose by 1.09% for the month, outperformed the FBM Emas Shariah Index.

### Market Outlook

Global political issues continue to fester, without any resolution on the Russia-Ukraine conflict, and US-China relations remain tense. There are still some diverging views on the risk of a recession, but for now given the continued resilience of the US economic data, and the persistent stickiness of inflation, investors are now accepting that interest rates in the US will be higher for longer. Domestically, equity markets were relatively resilient in September versus our regional peers. Budget 2024 will be unveiled on the 13th of October and will be an event to watch. We are expecting more details to be released regarding the mechanism for the targeted fuel subsidy, and how they will carry out the luxury tax mentioned at the re-tabled Budget 2023. However, investor sentiment may be under pressure from the continued weak corporate earnings and challenging consumer environment, potentially hampering earnings growth for 2024. M&A as a thematic play met with some hurdles as the KLK-Boustead Plantation acquisition has fallen through and now LTAT will step in to take over Boustead Plantations. There is also downside risk from policy execution of the various new measures and policies as announced by the government. Persistent inflation will likely continue to be a bug-bear for the market, tighter household disposable incomes will continue to plague demand. Nevertheless, we remain cautiously optimistic, and any correction in the market will provide us the opportunity to accumulate fundamentally sound stocks.

### Fund Review & Strategy

The Fund returned -0.23% for the month, outperforming the benchmark return of -0.77% by 0.54%. Year-to-date, the fund returned 4.08%, outperforming the benchmark return of 3.23% by 0.85%. The outperformance in September was mainly due to the currency effect. Global equities declined in September, with sentiment remaining under pressure following a weak August. Developed markets broadly underperformed on a USD basis, with the US market being one of the worst performers as higher yields weighed on technology and growth stocks. Asia and Emerging Markets benefited from a stronger performance from China, supported by some improvement in macro data, whilst rising oil prices supported the energy sector and country beneficiaries. Positive momentum in the global economy is slowing overall, albeit gradually, while consensus expectations of a 'soft landing' is growing. We expect the cumulative effects of the Fed's rate hikes to eventually kick-in and slow the labour market. Locally, sentiment may be under pressure from the continued weak corporate earnings and challenging consumer environment. We continue to hold a neutral stance on global equities and Malaysian equities.

### Tinjauan Bulanan

Pasaran ekuiti Malaysia mengatasi prestasi pasaran serantau bagi bulan ketiga berturut-turut pada September, berjaya melaporkan penurunan yang lebih rendah. September merupakan satu lagi bulan yang agak penting dengan pengumuman Pelan Induk Perindustrian Baharu (NIMP) 2030, yang menasarkankan peningkatan 6.5% nilai tambah pembuatan menjelang 2030 kepada RM587.8 bilion, menjangkakan keperluan jumlah pelaburan sebanyak RM95 bilion dalam tempoh tujuh tahun. Berita bahawa pihak pendakwaan Malaysia menarik balik semua 47 pertuduhan jenayah pecah amanah, rasuah, dan pengubahan wang haram yang dihadapi Timbalan Perdana Menteri Datuk Seri Dr Ahmad Zahid Hamidi, selepas memohon untuk melepaskan semua pertuduhan, mengejutkan. Pendapatan korporat yang dilaporkan pada September secara keseluruhannya lebih lemah daripada jangkaan, lalu mengakibatkan penurunan taraf pendapatan konsensus. Pelabur asing terus menjadi pembeli ekuiti bersih pada September 2023 bagi bulan ketiga berturut-turut, selepas menjadi penjual bersih selama 10 bulan berturut-turut sebelum ini. Indeks FBM Emas Shariah menutup bulan pada 10,874.52, turun 0.42% MoM. Indeks FBM Small Cap Shariah meningkat 1.09% pada bulan tinjauan, mengatasi prestasi Indeks FBM Emas Shariah.

### Gambaran Bulanan

Isu politik global terus meruncing, tanpa sebarang penyelesaian mengenai konflik Rusia-Ukraine, dan hubungan US-China berterusan tegang. Masih terdapat beberapa pandangan yang berbeza tentang risiko kemelesetan, tetapi buat masa ini mengambil kira data ekonomi US yang mampan dan inflasi yang berterusan melekit, pelabur kini menerima kadar faedah di US akan lebih tinggi bagi tempoh lebih lama. Di dalam negeri, pasaran ekuiti secara relatifnya mampan pada September berbanding pasaran rantau seangkatan kami. Belanjawan 2024 akan diumumkan pada 13 Oktober dan akan menjadi acara penting untuk diikuti. Kami menjangkakan lebih banyak butiran akan dikeluarkan mengenai mekanisme subsidi bahan api yang disasarkan, dan pelaksanaan cukai mewah yang disebut pada pembentangan semula Belanjawan 2023 yang dibentangkan semula. Walau bagaimanapun, sentimen pelabur mungkin tertekan berikutan pendapatan korporat yang terus lemah dan persekitaran pengguna yang mencabar sekaligus berpotensi menghalang pertumbuhan pendapatan tahun 2024. M&A yang menjadi tema permainan saham berdepan beberapa halangan apabila pemerolehan KLK-Boustead Plantation gagal dan kini LTAT akan mengambil alih Boustead Plantations. Terdapat juga risiko ke bawah berikutan pelbagai langkah pelaksanaan dan dasar baharu seperti yang diumumkan oleh kerajaan. Inflasi yang berterusan mungkin akan terus menjadi igauan buat pasaran, manakala pendapatan boleh guna isi rumah yang lebih sempit akan terus membelenggu permintaan. Namun begitu, kami kekal optimistik namun berhati-hati, dan sebarang pembetulan pasaran akan memberi kami peluang untuk mengumpul saham yang pada dasarnya kukuh.

### Tinjauan dan Strategi Dana

Dana menyampaikan pulangan -0.23% pada bulan ini, mengatasi pulangan penanda aras -0.77% sebanyak 0.54%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 4.08%, mengatasi pulangan penanda aras 3.23% sebanyak 0.85%. Prestasi memberangsangkan pada September disebabkan terutamanya oleh kesan mata wang. Ekuiti global merosot pada September, dengan sentimen masih tertekan berikutan Ogos yang lemah. Pasaran maju secara amnya berprestasi rendah pada asas USD, dengan pasaran US mencatatkan salah satu prestasi paling teruk apabila hasil yang lebih tinggi menjejaskan saham teknologi dan pertumbuhan. Asia dan Pasaran Memuncul beroleh manfaat daripada prestasi China yang lebih kukuh, disokong oleh sedikit peningkatan dalam data makro tatkala kenaikan harga minyak menyokong penerima manfaat sektor tenaga dan negara. Momentum positif ekonomi global semakin perlahan secara keseluruhan walaupun secara beransur-ansur, sementara jangkaan konsensus mengenai 'pendaratan lembut' semakin kuat. Kami menjangkakan kesan kumulatif kenaikan kadar Fed akhirnya akan mula dirasakan lalu memperlahankan pasaran buruh. Di peringkat tempatan, sentimen mungkin terus terhimpit berikutan pendapatan korporat yang terus lemah dan persekitaran pengguna yang mencabar. Kami meneruskan pendirian neutral terhadap ekuiti global dan ekuiti Malaysia.

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## Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

*Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.*

PRUDENTIAL BSN

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