

# TAKAFULINK DANA AKTIF

All information as at 31 May 2023 unless otherwise stated

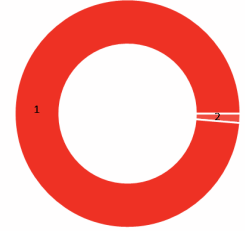
Semua maklumat adalah seperti pada 31 Mei 2023 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Aktif aims to provide capital appreciation by investing in small market capitalisation Shariah-complaint securities of companies with growth potential.

Takafulink Dana Aktif mensasarkan untuk menyediakan pelabur dengan pertambahan modal, dengan melabur dalam sekuriti syarikat patuh Shariah yang mempunyai potensi pertumbuhan di pasaran permodalan kecil.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

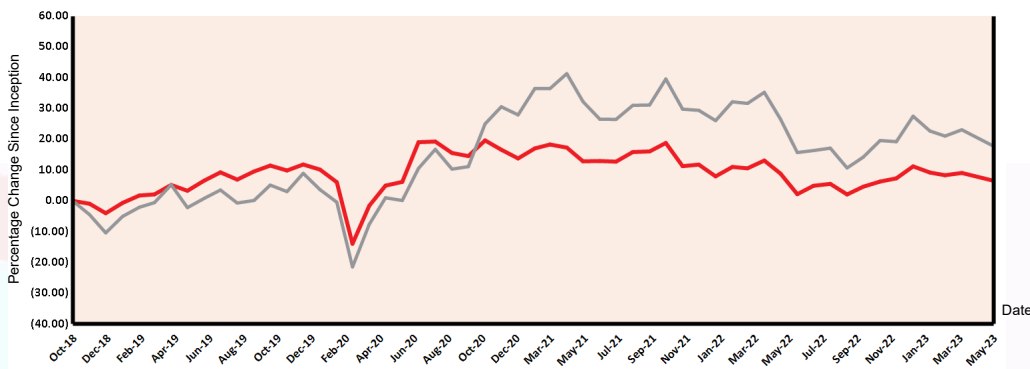
	% NAV
1 Eastspring Investments Islamic Small-cap Fund	98.69
2 Cash, Deposits & Others	1.31

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring al-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	30/10/2018
Current Fund Size / Saiz Dana Terkini	RM4,064,043.75
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.06516

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Aktif Vs. FTSE Bursa Malaysia Small Cap Shariah Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-2.34%	-2.47%	0.22%	-2.16%	1.49%	NA	6.52%
Benchmark / Penanda Aras	-4.35%	-4.04%	-1.55%	-6.95%	16.59%	NA	17.74%
Outperformance / Perbezaan Prestasi	2.01%	1.57%	1.77%	4.79%	-15.10%	NA	-11.22%

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## Monthly Update / Laporan Bulanan Terkini

### Equities

#### Market Review

Malaysian equity markets continued its decline for the fifth consecutive month in May 2023, in tandem with regional markets which were also lackluster. The focus for the month of May was around corporate earnings, with most reporting earnings below consensus expectations. News flow was light during the month, with some focus on interest rates in Malaysia as BNM raised OPR by 25bps. Malaysian Ringgit also saw a lot of pressure versus the US dollar, weakening to above RM4.60/USD. The FBM Emas Shariah Index closed the month at 10,606.51 down 1.21% mom. The FBM Small Cap Shariah index declined 4.35% for the month and underperformed the FBM Emas Shariah Index.

#### Market Outlook

Global political issues continue to fester, without any resolution of the Russia-Ukraine conflict, and US-Sino relations remain tense. Whilst the global banking crisis seems to have so far been averted, it is still early days and this still something investors will remain vigilant about. Domestically, equity markets have been listless, with many investors staying on the sidelines waiting for the announcement of state elections for Penang, Selangor, Negri Sembilan, Kedah, Terengganu and Kelantan. Our base case is still for the status quo to remain in those states, and hence the Federal Unity government can continue their administration. Uncertainty stemming from this remains an overhang on the market. During this period of uncertainty, we would accumulate fundamentally sound stocks on weakness.

#### Fund Review & Strategy

The Fund returned -2.34% for the month, outperforming the benchmark return of -4.35% by 2.01%. Year-to-date, the fund returned -0.75%, outperforming the benchmark return of -1.25% by 0.50%. The outperformance in May was due to the underlying fund's holdings in financials sector. We will selectively increase equity exposure as and when we see opportunities in the market and will build positions for the longer term. The Fund seek to invest in fundamentally strong companies with above market growth potential. The Fund will stay flexible and agile to seek value to invest during heighten market volatility.

### Ekuiti

#### Tinjauan Bulanan

Pasaran ekuiti Malaysia meneruskan penurunan bagi bulan yang kelima berturut-turut pada Mei 2023, sejajar dengan pasaran serantau yang juga hambar. Tumpuan diarahkan kepada pendapatan korporat, dengan kebanyakan pelaporan pendapatan di bawah jangkaan konsensus. Aliran berita adalah ringan dengan sedikit minat terhadap kadar faedah apabila BNM menaikkan Kadar Dasar Semalaman (OPR) sebanyak 25 mata asas kepada 3.0%. Ringgit Malaysia juga mengalami tekanan daripada USD, menyusut kepada melebihi RM4.60/ USD. Indeks FBM Emas Shariah menutup bulan dagangan pada 10,606.51 turun 1.21% MoM. Indeks FBM Small Cap Shariah merosot 4.35% pada bulan tersebut dan tidak mengatasi prestasi Indeks FBM Emas Shariah.

#### Gambaran Bulanan

Isu politik global terus meruncing, tanpa sebarang penyelesaian konflik Rusia-Ukraine, manakala hubungan US-China masih tegang. Walaupun krisis perbankan global nampaknya dapat dielakkan setakat ini, namun ianya masih awal dan ini merupakan suatu hal yang pelabur akan tetap berwaspada dengannya. Di dalam negeri, pasaran ekuiti tidak bermaya, dengan ramai pelabur berada di luar gelanggang, menunggu pengumuman 6 pilihan raya negeri. Kes asas kami ialah status quo di negeri-negeri tersebut, dan oleh itu kerajaan Perpaduan Persekutuan boleh meneruskan pentadbirannya. Ketidakpastian yang berpunca daripada keadaan kekal terjantai di pasaran. Dalam tempoh ketidakpastian ini, kami akan mengumpul saham berasas kukuh pada harga yang lebih rendah.

#### Tinjauan dan Strategi Dana

Dana menghasilkan pulangan -2.34% pada bulan itu, mengatasi pulangan penanda aras -4.35% sebanyak 2.01%. Sejak awal tahun sehingga kini, Dana memulangkan -0.75%, mengatasi pulangan penanda aras -1.25% sebanyak 0.50%. Prestasi baik pada Mei disumbangkan oleh pegangan pendasar Dana dalam sektor kewangan. Kami secara memilih akan meningkatkan pendedahan ekuiti apabila kami melihat peluang tersedia di pasaran dan akan membina kedudukan jangka panjang. Dana berusaha untuk melabur dalam syarikat yang pada asasnya kukuh dengan potensi pertumbuhan mengatasi pasaran. Dana akan kekal fleksibel dan tangkas untuk mencari nilai kemudian dilaburkan semasa volatiliti pasaran semakin meningkat.

Source / Sumber: Fund Commentary, May 2023, Eastspring AI-Wara' Investments Berhad

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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