

TAKAFULINK DANA DINAMIK

All information as at 31 May 2023 unless otherwise stated

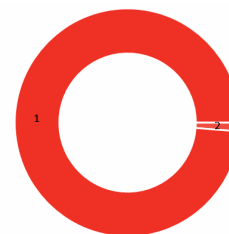
Semua maklumat adalah seperti pada 31 Mei 2023 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Dinamik aims to provide investors with capital appreciation by investing in a Sub-Fund called Eastspring Investments Dana Dinamik. The Fund provides exposure to investments in Shariah approved equities and equity related securities. For defensive considerations, the Fund may invest in Shariah-approved debentures and money market instruments.

Takafulink Dana Dinamik ini bertujuan untuk menyediakan peningkatan modal kepada pelabur dengan melabur dalam satu Sub-Dana iaitu Eastspring Investments Dana Dinamik. Dana ini memberi pendedahan kepada pelaburan dalam ekuiti patuh Syariah dan sekuriti berkaitan ekuiti. Sebagai pertimbangan defensif, Dana boleh melabur dalam debentur yang diluluskan oleh Syariah dan instrumen pasaran wang.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Eastspring Investments Dana Dinamik	98.76
2 Cash, Deposits & Others	1.24

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan Eastspring al-Wara' Investments Berhad

Inception Date / Tarikh Diterbitkan 08/01/2018

Current Fund Size / Saiz Dana Terkini RM23,852,557.59

Annual Fund Management Charge / Caj Pengurusan Dana Tahunan 1.25% per annum

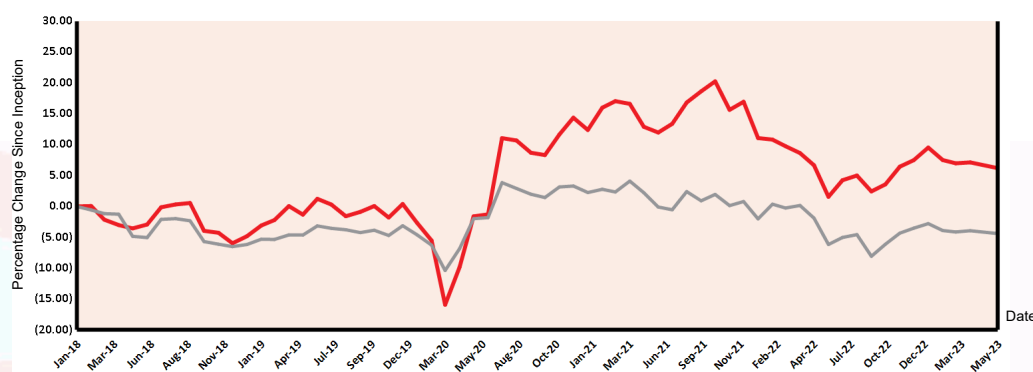
Current NAV / NAB Terkini RM1.06197

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana

Takafulink Dana Dinamik Vs. 50% FTSE Bursa Malaysia Emas Shariah Index (FBMS) +50% Maybank 12-months Islamic Fixed Deposit-i

■ Takafulink Dana Dinamik
■ 50% FTSE Bursa Malaysia Emas Shariah Index (FBMS) +50% Maybank 12-months Islamic Fixed Deposit-i



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-0.87%	-1.22%	-0.23%	-0.43%	7.93%	10.12%	6.20%
Benchmark / Penanda Aras	-0.48%	-0.51%	-0.07%	-2.55%	-2.46%	-3.27%	-4.40%
Outperformance / Perbezaan Prestasi	-0.39%	-0.71%	-0.16%	2.12%	10.39%	13.39%	10.60%

Source / Sumber: Lipper for Investment Management and Bloomberg, 31 May 2023

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Monthly Update / Laporan Bulanan Terkini

Market Review

Malaysian equity markets continued its decline for the fifth consecutive month in May 2023, in tandem with regional markets which were also lackluster. The focus for the month of May was around corporate earnings, with most reporting earnings below consensus expectations. News flow was light during the month, with some focus on interest rates in Malaysia as BNM raised OPR by 25bps. Malaysian Ringgit also saw a lot of pressure versus the US dollar, weakening to above RM4.60/USD. The FBM Emas Shariah Index closed the month at 10,606.51 down 1.21% mom. The FBM Small Cap Shariah index declined 4.35% for the month and underperformed the FBM Emas Shariah Index.

Market Outlook

Global political issues continue to fester, without any resolution of the Russia-Ukraine conflict, and US-Sino relations remain tense. Whilst the global banking crisis seems to have so far been averted, it is still early days and this still something investors will remain vigilant about. Domestically, equity markets have been listless, with many investors staying on the sidelines waiting for the announcement of state elections for Penang, Selangor, Negri Sembilan, Kedah, Terengganu and Kelantan. Our base case is still for the status quo to remain in those states, and hence the Federal Unity government can continue their administration. Uncertainty stemming from this remains an overhang on the market. During this period of uncertainty, we would accumulate fundamentally sound stocks on weakness.

Fund Review & Strategy

The Fund returned -0.87% for the month, underperforming the benchmark return of -0.48% by 0.39%. Year-to-date, the fund returned -1.21%, underperforming the benchmark return of -0.92% by 0.29%. The underperformance in May was mainly attributed to the underlying Fund's holdings in materials sector. For equity, we look to stay defensive and adopt a tactical approach as market is expected to remain volatile in the near term. We continue to focus on companies where fundamentals remain solid and look for opportunities to buy on weakness for longer term growth. For fixed income, the Fund would look to participate in selected quality issuances for yield pick-up, and trade on market volatility, subject to liquidity constraints.

Tinjauan Bulanan

Pasaran ekuiti Malaysia meneruskan penurunan bagi bulan yang kelima berturut-turut pada Mei 2023, sejajar dengan pasaran serantau yang juga hambar. Tumpuan diarahkan kepada pendapatan korporat, dengan kebanyakan pelaporan pendapatan di bawah jangkaan konsensus. Aliran berita adalah ringan dengan sedikit minat terhadap kadar faedah apabila BNM menaikkan Kadar Dasar Semalaman (OPR) sebanyak 25 mata asas kepada 3.0%. Ringgit Malaysia juga mengalami tekanan daripada USD, menyusut kepada melebihi RM4.60/ USD. Indeks FBM Emas Shariah menutup bulan dagangan pada 10,606.51 turun 1.21% MoM. Indeks FBM Small Cap Shariah merosot 4.35% pada bulan tersebut dan tidak mengatasi prestasi Indeks FBM Emas Shariah.

Gambaran Bulanan

Isu politik global terus meruncing, tanpa sebarang penyelesaian konflik Rusia-Ukraine, manakala hubungan US-China masih tegang. Walaupun krisis perbankan global nampaknya dapat dielakkan setakat ini, namun ianya masih awal dan ini merupakan suatu hal yang pelabur akan tetap berwaspada dengannya. Di dalam negeri, pasaran ekuiti tidak bermaya, dengan ramai pelabur berada di luar gelanggang, menunggu pengumuman 6 pilihan raya negeri. Kes asas kami ialah status quo di negeri-negeri tersebut, dan oleh itu kerajaan Perpaduan Persekutuan boleh meneruskan pentadbirannya. Ketidakpastian yang berpunca daripada keadaan kekal tertajam di pasaran. Dalam tempoh ketidakpastian ini, kami akan mengumpul saham berasas kukuh pada harga yang lebih rendah.

Tinjauan dan Strategi Dana

Dana mencatat pulangan -0.87% pada bulan ini, tidak mengatasi pulangan penanda aras -0.48% sebanyak 0.39%. Sejak awal tahun sehingga kini, Dana mengembalikan -1.21%, tidak mengatasi pulangan penanda aras -0.92% sebanyak 0.29%. Prestasi rendah pada Mei disebabkan terutamanya oleh pegangan pendasar Dana dalam sektor bahan. Meninjau ekuiti, kami menimbang untuk kekal defensif dan menggunakan pendekatan taktikal kerana pasaran dijangka kekal tidak menentu dalam tempoh terdekat. Kami terus memberi tumpuan kepada syarikat yang mana asasnya kekal kukuh dan mencari peluang untuk membeli atas harga yang rendah bagi pertumbuhan jangka panjang. Menyorot pendapatan tetap, Dana akan melihat untuk mengambil bahagian dalam terbitan berkualiti terpilih bagi menambahkan hasil, dan berdagang semasa pasaran mengalami volatiliti, tertakluk kepada kekangan mudah tunai.

Source / Sumber: Fund Commentary, May 2023, Eastspring AI-Wara' Investments Berhad

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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