

# TAKAFULINK DANA EKUITI GLOBAL

All information as at 31 July 2023 unless otherwise stated

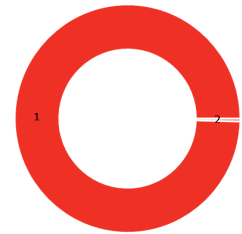
Semua maklumat adalah seperti pada 31 Julai 2023 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

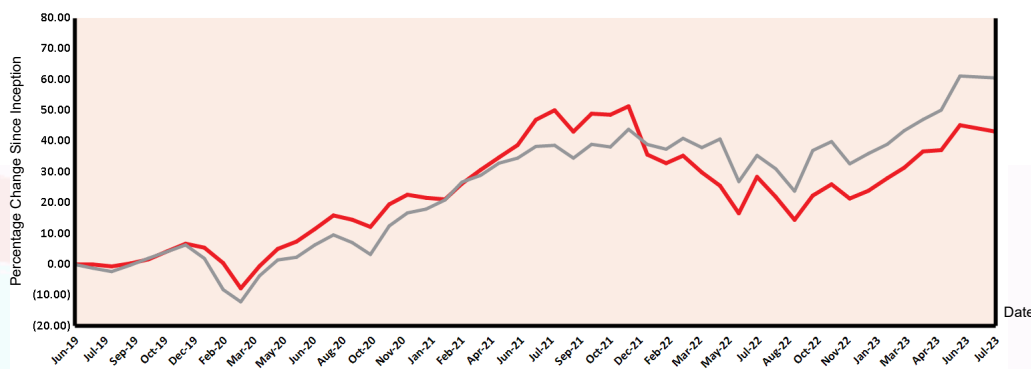
	% NAV
1 abrdn Islamic World Equity Fund	99.58
2 Cash, Deposits & Others	0.42

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM21,407,887.25
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.5% p.a.
Current NAV / NAB Terkini	RM1.43136

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-1.45%	4.69%	15.48%	11.44%	28.40%	NA	43.14%
Benchmark / Penanda Aras	-0.39%	9.18%	18.04%	18.59%	51.05%	NA	60.58%
Outperformance / Perbezaan Prestasi	-1.06%	-4.49%	-2.56%	-7.15%	-22.65%	NA	-17.44%

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## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned -1.45% for the month, underperforming the benchmark return of -0.39% by 1.06%. Year-to-date, The Fund returned 17.90%, underperforming the benchmark return of 21.03% by 3.13%. Global equity markets ended the month higher, driven by optimism that interest rates were close to peak levels on the back of softer-than-anticipated inflation data and dovish central bank commentary. Despite weaker manufacturing data, second-quarter earnings season results started positively in the US. The technology sector continued to perform well, with better-than-expected results from Meta and Alphabet, although Netflix and Tesla fell back. Hopes of further stimulus from China also supported sentiment as growth in China continued to falter. The Target Fund benefited from its relative underweight position in Microsoft. Microsoft's shares peaked over the month after the company released prices for its new corporate AI products, which were double the cost of existing products. The shares sold off toward the end of the month after the company reported underwhelming results. Clicks Group rose as the South African equity market rebounded. China Resources Land rebounded alongside other Chinese property developers after the government signalled greater support for the sector. On the negative side, Manhattan Associates suffered from profit taking after a strong run year to date. Telkom Indonesia's shares lagged as competitive pressures resulted in market share declines at the margin. Cost headwinds and foreign exchange losses did little to help matters. ASML sold off alongside the semiconductor sector after TSMC cut its 2023 outlook and postponed production at its Arizona site. Target Fund Manager initiated a position in Emerson following its re-introduction to the Islamic index. It should benefit from increasing market share within global automation. The shift to an asset-light business model has freed up greater cash flow and returns to shareholders. They exited Dechra ahead of the takeover deal. They see little upside opportunity here. They also exited DSV following its removal from the benchmark and a recovery of the original book cost.

### Tinjauan dan Strategi Dana

Dana memberikan pulangan -1.45% pada bulan tinjauan, tidak mengatasi pulangan penanda aras -0.39% sebanyak 1.06%. Sejak awal tahun sehingga kini, Dana memulangkan 17.90%, tidak mengatasi pulangan penanda aras 21.03% sebanyak 3.13%. Pasaran ekuiti global mengakhiri bulan dengan prestasi lebih tinggi, didorong oleh keyakinan bahawa kadar faedah menghampiri paras puncak berdasarkan data inflasi yang lebih lembut dari jangkaan dan ulasan bank pusat yang lunak. Walaupun data pembuatan lebih lemah, keputusan musim pendapatan suku kedua bermula positif di US. Sektor teknologi terus berprestasi cemerlang, dengan hasil yang lebih baik dari jangkaan daripada Meta dan Alphabet, walaupun Netflix dan Tesla merudum. Harapan rangsangan lanjut dari China turut menyokong sentimen pada ketika pertumbuhan di China terus goyah. Dana Sasaran mendapat manfaat daripada kedudukan kekurangan pegangan relatifnya dalam Microsoft. Saham Microsoft memuncak sepanjang bulan tinjauan selepas syarikat mempamerkan harga produk AI korporat baharunya, yang bernilai dua kali ganda berbanding produk sedia ada. Saham itu terjual menjelang akhir bulan selepas syarikat melaporkan hasil yang kurang memberangsangkan. Clicks Group meningkat apabila pasaran ekuiti Afrika Selatan melonjak. China Resources Land bangkit semula seiring pemaju hartanah China yang lain selepas kerajaan memberi isyarat sokongan yang lebih besar buat sektor tersebut. Dari sudut negatif, Manhattan Associates mengalami kemelut pengambilan untung selepas melalui tahun yang kukuh sehingga kini. Saham Telkom Indonesia ketinggalan bilamana tekanan persaingan mengakibatkan penurunan margin pasaran saham. Kekangan kos dan kerugian pertukaran asing juga tidak begitu membantu keadaan. ASML terjual seiring sektor semikonduktor selepas TSMC mencantas prospek 2023 dan menangguhkan pengeluaran di tapaknya, di Arizona. Pengurus Dana Sasaran memulakan kedudukan dalam Emerson susulan pengembaliannya kepada indeks Islam. Ia sepatutnya mendapat manfaat daripada peningkatan bahagian pasaran automasi global. Peralihan kepada model perniagaan ringan aset telah menghasilkan aliran tunai dan pulangan yang lebih besar kepada pemegang saham. Pengurus keluar dari Dechra sebelum perjanjian pengambilalihan dimeterai, apabila melihat sedikit peluang peningkatan di sini. Pengurus juga keluar dari DSV susulan penyingkirannya daripada penanda aras sambil menebus kembali kos asal.

Source / Sumber: Fund Commentary, July 2023, N/A

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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