

# TAKAFULINK DANA EKUITI GLOBAL

All information as at 31 May 2023 unless otherwise stated

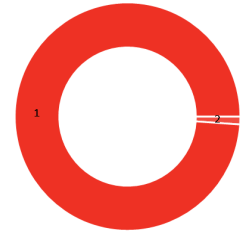
Semua maklumat adalah seperti pada 31 Mei 2023 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

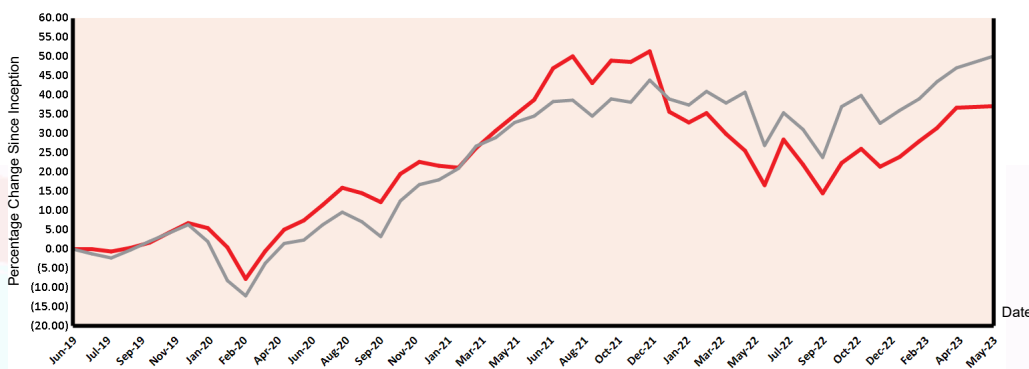
	% NAV
1 abrdn Islamic World Equity Fund	98.90
2 Cash, Deposits & Others	1.10

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM19,285,899.44
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.5% p.a.
Current NAV / NAB Terkini	RM1.37136

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	0.30%	7.12%	8.81%	9.22%	30.54%	NA	37.14%
Benchmark / Penanda Aras	2.08%	7.99%	7.31%	6.67%	47.98%	NA	50.14%
Outperformance / Perbezaan Prestasi	-1.78%	-0.87%	1.50%	2.55%	-17.44%	NA	-13.00%

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## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned 0.30% for the month, underperforming the benchmark return of 2.08% by 1.78%. Year-to-date, the fund returned 12.96%, underperforming the benchmark return of 13.16% by 0.20%. Global equity markets were largely preoccupied with the US debt ceiling debate in May. However, at the sector level, performance was highly polarised as AI-related stocks outperformed. Overall global equity markets ended the month slightly lower as a compromise agreement was finally reached on raising the US debt ceiling, reducing the risk of a potentially disastrous default. There were concerns regarding US regional banks following First Republic's rescue by JP Morgan and China's consumer and industrial activity. Encouragingly, headline inflation in most major economies has continued to fall over recent months. The portfolio lagged the benchmark during the month with the portfolio's underweight position in technology and stock selection within consumer discretionary the primary drivers of negative relative performance. Looking at individual stock drivers, the underweight position in Microsoft weighed on returns. Elsewhere, the portfolio void in Tesla and Advanced Micro Devices weighed on returns as both stocks had a strong month. More positively, semiconductor-related stocks such as VAT Group and ASML performed well following NVIDIA's bullish release during the month. The portfolio's zero exposure to Exxon Mobil, which is a significant benchmark constituent, added value as the stock was relatively weak during the month. Target Fund Manager used share price strength to sell out of Novartis and ANSYS. They added Kering, the French listed luxury brands company. It has a new creative leadership in place and the company should benefit as sales in China normalise. They also started a position in US-based medical equipment business, Boston Scientific. They are attracted by its diversified portfolio of products and its strong pipeline. They introduced Telkom Indonesia to the portfolio. The company has been expanding its network coverage and quality of service. They are also attracted to the solid balance sheet and dividend yield.

### Tinjauan dan Strategi Dana

Dana memberikan pulangan 0.30% pada bulan tersebut, tidak mengatasi pulangan penanda aras 2.08% sebanyak 1.78%. Sejak awal tahun sehingga kini, Dana memulangkan 12.96%, tidak mengatasi pulangan penanda aras 13.16% sebanyak 0.20%. Pasaran ekuiti global sebahagian besarnya asyik dengan perbincangan siling hutang US pada bulan Mei. Walau bagaimanapun, pada peringkat sektor, prestasi sangat terpolarisasi apabila saham berkaitan AI mencatat prestasi cemerlang. Keseluruhan pasaran ekuiti global mengakhiri bulan dagangan lebih rendah sedikit apabila perjanjian kompromi akhirnya dicapai untuk menaikkan siling hutang US, lalu mengurangkan risiko mungkir yang berpotensi membawa bencana. Terdapat kebimbangan mengenai bank serantau US berikutan penyelamatan First Republic oleh JP Morgan dan aktiviti pengguna dan perindustrian China. Menariknya, inflasi keseluruhan kebanyakan ekonomi utama terus menurun sejak beberapa bulan kebelakangan ini. Prestasi portfolio ketinggalan berbanding penanda aras pada bulan ini dengan kedudukan portfolio yang kekurangan pegangan dalam teknologi dan pemilihan saham dalam pengguna bukan keperluan sebagai pemacu utama prestasi relatif yang negatif. Meninjau kepada pemacu saham individu, kedudukan kekurangan pegangan dalam Microsoft membebani pulangan. Di tempat lain, kekosongan portfolio dalam Tesla dan Advanced Micro Devices memberatkan pulangan kerana kedua-dua saham tersebut menelusur bulan yang mantap. Lebih positif lagi, saham berkaitan semikonduktor seperti Kumpulan VAT dan ASML menunjukkan prestasi yang baik berikutan pelepasan laporan NVIDIA yang bulis pada bulan tersebut. Pendedahan sifar portfolio kepada Exxon Mobil, yang merupakan juzuk penanda aras yang penting, menambah nilai kerana saham secara relatifnya lemah pada bulan tersebut. Pengurus Dana Sasaran memanfaatkan kekuatan harga saham untuk menjual Novartis dan ANSYS. Mereka menambah pegangan dalam Kering, syarikat jenama mewah yang tersenarai di Perancis. Ia mempunyai kepimpinan baharu yang kreatif dan syarikat tersebut seharusnya mendapat manfaat apabila jualan di China kembali normal. Ia juga memulakan pegangan dalam perniagaan peralatan perubatan yang berpangkalan di US, Boston Scientific. Pengurus tertarik dengan portfolio produk syarikat itu yang pelbagai dan saluran perdagangannya yang kukuh. Pengurus turut memperkenalkan Telkom Indonesia kepada portfolio. Syarikat ini telah mengembangkan liputan rangkaian dan kualiti perkhidmatannya. Pengurus juga tertarik dengan kunci kira-kira yang kukuh dan hasil dividen.

Source / Sumber: Fund Commentary, May 2023, N/A

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

TAKAFUL