

# TAKAFULINK DANA EKUITI

All information as at 31 July 2023 unless otherwise stated

Semua maklumat adalah seperti pada 31 Julai 2023 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Ekuiti aims to maximise returns over medium to long term by investing in Shariah-approved shares listed on the Bursa Malaysia. Suitable for participants with high risk tolerance and medium to long term investment horizon.

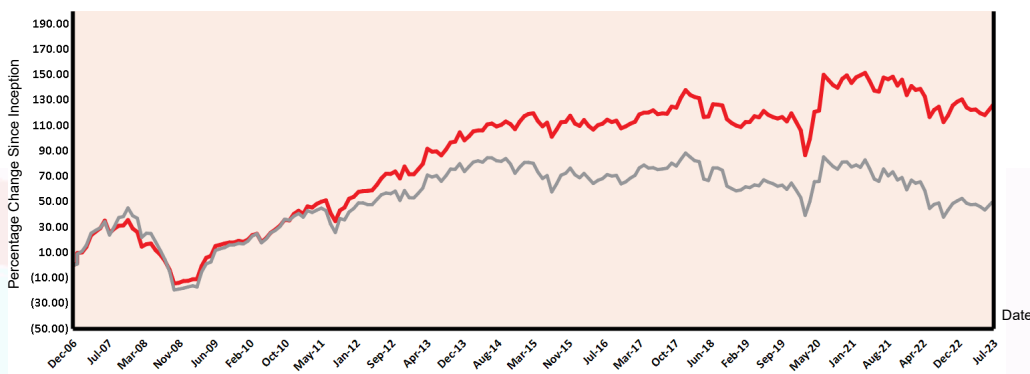
Takafulink Dana Ekuiti bertujuan untuk memaksimumkan pulangan di dalam jangkamasa sederhana ke panjang melalui pelaburan di dalam saham berkualiti tinggi Shariah yang diluluskan dan yang tersenarai di Bursa Malaysia. Untuk para peserta yang mempunyai daya toleransi risiko tinggi dan ingin melabur di dalam jangkamasa sederhana ke panjang.

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM2,519,078,229.79
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM2.27017

## How the Fund has performed / Prestasi Dana

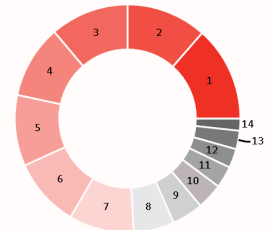
Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Ekuiti Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) - Price Return



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	3.94%	1.89%	-1.62%	1.97%	-9.24%	0.05%	127.02%
Benchmark / Penanda Aras	5.16%	2.01%	-1.11%	2.03%	-18.51%	-14.53%	51.13%
Outperformance / Perbezaan Prestasi	-1.22%	-0.12%	-0.51%	-0.06%	9.27%	14.58%	75.89%

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

	% NAV
1 Telecommunications & Media	13.49
2 Industrial Products & Services	11.49
3 Consumer Products & Services	11.27
4 Technology	10.41
5 Plantation	10.07
6 Utilities	9.83
7 Cash, Deposits & Others	9.30
8 Energy	5.87
9 Transportation & Logistics	4.45
10 Health Care	3.69
11 Financial Services	3.09
12 Construction	2.71
13 Property	2.62
14 Real Estate Investment Trusts	1.71

## Takafulink Dana Ekuiti Top 10 Holdings 10 Pegangan Teratas

	%
1 Tenaga Nasional Berhad	7.47
2 IHH Healthcare Berhad	5.14
3 Press Metal Berhad	5.03
4 Petronas Chemicals Group Berhad	4.28
5 Sime Darby Plantation Berhad	4.09
6 Telekom Malaysia Berhad	3.70
7 Dialog Group Berhad	3.36
8 Inari Amertron Berhad	3.15
9 Kuala Lumpur Kepong Berhad	2.99
10 CelcomDigi Berhad	2.96

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## Monthly Update / Laporan Bulanan Terkini

### Equities

#### Market Review

Malaysian equity markets performed well in the month of July, after 6 months of consecutive monthly declines, outperforming regional markets, especially on USD basis, as the MYR appreciated by 3.54% against the USD. In the second half of July, we saw foreign inflows into Malaysian equities, and we ended the month with net foreign buying of RM1.4b, after 10 consecutive months of foreign outflows since Sept 2022. Towards the end of the month, PM Dato Seri Anwar Ibrahim unveiled his plans for an economic reset via the MADANI Economy Framework, and then announced the National Energy Transition Roadmap (Phase 1) the same day. The FBM Emas Shariah Index closed the month at 10,952.72, up 5.16% mom. The FBM Small Cap Shariah index rose by 4.92% for the month and underperformed the FBM Emas Shariah Index.

#### Market Outlook

Global political issues continue to fester, without any resolution on the Russia-Ukraine conflict, and US-China relations remain tense. Whilst the global banking crisis seems to have so far been averted, this still something investors should remain vigilant about. There are still some diverging views on the risk of a recession, but for now, economic data from the US still points to resilience, and inflation expectations have been tempered, although this remains fluid with continued volatility in commodities such as grains and oil. Domestically, equity markets rallied end of July with the announcement of the MADANI Economy and National Energy Transition Roadmap (NETR) phase1, with phase 2 to be announced end August. Six states will go to the polls on the 12 Aug 2023, and our base case is still for the status quo to remain in those states, and hence the Federal Unity government can continue their administration. The recent reforms announced by the government are setting the macro framework for Malaysia, which is a step in the right direction, but more details are required. We are cautiously optimistic on the outlook, as political overhang may be removed assuming our base case plays out.

#### Fund Review & Strategy

The Fund returned 3.94% for the month, underperforming the benchmark return of 5.16% by 1.22%. Year-to-date, the fund returned -0.91%, underperforming the benchmark return of 0.13% by 1.04%. The underperformance in July was mainly due to the Fund's zero exposure in glove stocks as well as underweight positions in industrials and materials sectors. Recent status quo state election results largely met expectations although disappointing with the unity government achieving lesser majority. With easing political uncertainty, we look to add equity exposure on market weakness but also cautious ahead of the upcoming corporate results season. Our focus remains on maintaining a balanced portfolio with a mix of defensive and reopening plays.

### Ekuiti

#### Tinjauan Bulanan

Pasaran ekuiti Malaysia menunjukkan prestasi bulanan yang baik pada Julai, selepas mencatat 6 bulan penurunan berturut-turut, sekaligus mengatasi prestasi pasaran serantau terutamanya pada asas USD, apabila MYR meningkat 3.54% berbanding USD. Pada separuh kedua Julai, kami menyaksikan aliran masuk asing ke dalam ekuiti Malaysia, lalu mengakhiri bulan tinjauan dengan belian asing bersih sebanyak RM1.4 bilion, selepas merakamkan aliran keluar asing selama 10 bulan berturut-turut sejak September 2022. Menjelang akhir bulan, PM Dato Seri Anwar Ibrahim mendedahkan rancangannya untuk menetapkan semula ekonomi melalui Rangka Kerja Ekonomi MADANI, dan kemudiannya mengumumkan Pelan Hala Tuju Peralihan Tenaga Negara (Fasa 1) pada hari yang sama. Indeks FBM Emas Shariah menutup bulan pada 10,952.72, naik 5.16% bulan ke bulan (MoM). Indeks FBM Small Cap Shariah meningkat sebanyak 4.92% pada bulan tersebut, mengatasi prestasi Indeks FBM Emas Shariah.

#### Gambaran Bulanan

Isu politik global terus meruncing, konflik Rusia-Ukraine belum terlesai, manakala hubungan US-China berterusan tegang. Sungguhpun krisis perbankan global dapat dielakkan setakat ini, namun pelabur masih perlu berwaspada ke atas perkara tersebut. Beberapa pandangan yang berbeza tentang risiko kemelesetan masih berlegar namun buat masa ini, data ekonomi dari US masih menunjukkan daya tahan, manakala jangkaan inflasi mulai surut, walaupun ianya masih ada berikutan ketaktentuan komoditi seperti bijirin dan minyak yang berterusan. Di dalam negeri, pasaran ekuiti meningkat pada akhir Julai dengan pengumuman Pelan Hala Tuju Peralihan Tenaga Negara dan Ekonomi MADANI (NETR) fasa1, dengan fasa 2 akan diumumkan pada akhir Ogos. Enam negeri akan mengundi pada 12 Ogos 2023, dan kes asas kami ke atas negeri-negeri tersebut masih sama, maka oleh itu kerajaan Perpaduan Persekutuan boleh meneruskan pentadbirannya. Pembaharuan yang diumumkan kerajaan baru-baru ini menetapkan rangka kerja makro Malaysia, yang merupakan satu langkah ke haluan yang betul, tetapi butiran lanjut masih diperlukan. Kami optimistik namun berhati-hati terhadap gambaran ekonomi, kerana keadaan politik yang tidak keruan sebelum ini mungkin ternoktah, apabila kes asas kami diandaikan menyerlah.

#### Tinjauan dan Strategi Dana

Dana memberikan pulangan 3.94% pada bulan ini, tidak mengatasi pulangan penanda aras 5.16% sebanyak 1.22%. Sejak awal tahun sehingga bulan tinjauan, Dana memulangkan -0.91%, tidak mengatasi pulangan penanda aras 0.13% sebanyak 1.04%. Prestasi rendah pada Julai disebabkan terutamanya oleh ketiadaan pendedahan Dana dalam stok sarung tangan serta kedudukan kekurangan pegangan dalam sektor perindustrian dan bahan. Keputusan pilihan raya negeri status quo baru-baru ini sebahagian besarnya menepati jangkaan walaupun mengecewakan, dengan kerajaan perpaduan mencapai majoriti yang lebih kecil. Ekoran ketakpastian politik yang mulai reda, kami berhasrat untuk menambah pendedahan ekuiti oleh kerana kelemahan pasaran tetapi masih berhati-hati menjelang musim pelaporan korporat yang akan datang. Tumpuan kami kekal kepada mengekalkan portfolio yang seimbang dengan gabungan tema pertahanan dan pembukaan semula.

Source / Sumber: Fund Commentary, July 2023, Eastspring Al-Wara' Investments Berhad

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

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**PRUDENTIAL BSN**

**TAKAFUL**