

# TAKAFULINK DANA ASIA

All information as at 31 August 2023 unless otherwise stated

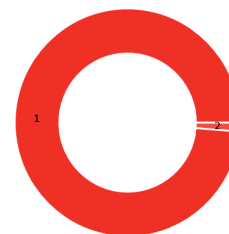
Semua maklumat adalah seperti pada 31 Ogos 2023 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Asia aims to provide capital appreciation by investing in Shariah-compliant securities in the Asia Pacific ex-Japan region including Malaysia.

Takafulink Dana Asia bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah dalam rantau Asia Pasifik kecuali Jepun termasuk Malaysia.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

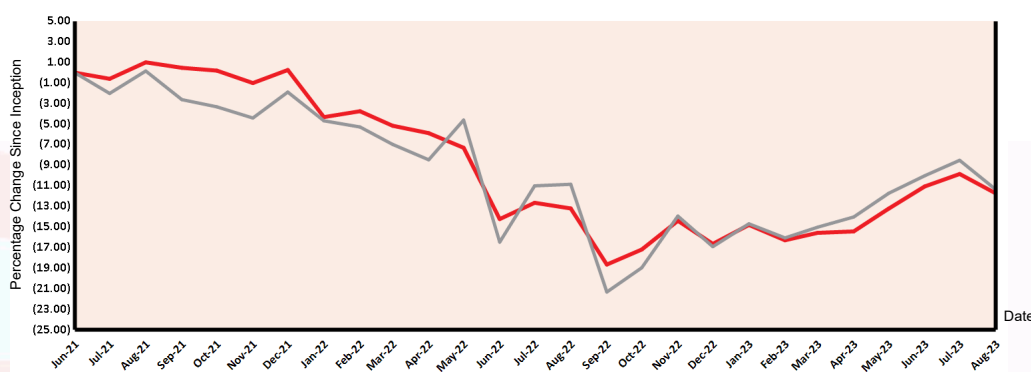
	% NAV
1 Principal DALI Asia Pacific Equity Growth Fund	98.73
2 Cash, Deposits & Others	1.27

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	10/05/2021
Current Fund Size / Saiz Dana Terkini	RM1,224,272.52
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM0.88267

## How the Fund has performed / Prestasi Dana

**Performance Graph / Jaduan Prestasi Dana**  
Takafulink Dana Asia Vs. 30% FTSE Bursa Malaysia EMAS Shariah Index + 70% MSCI AC Asia ex Japan Islamic Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-2.09%	1.71%	5.45%	1.69%	NA	NA	-11.73%
Benchmark / Penanda Aras	-3.10%	0.43%	5.60%	3.18%	NA	NA	-11.36%
Outperformance / Perbezaan Prestasi	1.01%	1.28%	-0.15%	-1.49%	NA	NA	-0.37%

# TAKAFULINK DANA ASIA

All information as at 31 August 2023 unless otherwise stated

Semua maklumat adalah seperti pada 31 Ogos 2023 melainkan jika dinyatakan

## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned -2.09% for the month, outperforming the benchmark return of -3.10% by 1.01%. Year-to-date, The Fund returned 5.89%, underperforming the benchmark return of 6.69% by 0.80%. As we approach the peak of the monetary policy tightening in the US with less inflationary pressure, risk assets such as Asian equities should be reasonably well supported. The US Fed's latest projection materials imply one more rate hike to a median of 5.6% and thereafter a decline by 100bps to 4.6% in 2024 and a further 120bps to 3.4% in 2025. The path of monetary policy reaction will depend on the magnitude and nature of the recession in the US. The policy response in China in light of its lackluster economic growth appears to be gearing up with expected policies on consumption and property to be announced in the coming weeks. While slightly more positive, Target Fund Manager are discerning in our stock selection in China should the stimulus tend to fall short of reviving 'animal spirits' and also minimizing exposure to geopolitical risks. In Asia, our investments are centered around the bottoming of the technology hardware cycle especially in North Asia and improving private sector confidence in India. Risks are (a) higher than expected inflation or hard landing in the US and (b) geopolitics e.g. US-China tensions which can range from various sanctions, financial markets and military conflicts. Target Fund Manager remain fully invested and well positioned in the areas of (a) bottoming of the tech hardware cycle; (b) long term headroom from low penetration rates e.g. India; and (c) China's reopening although Target Fund Manager are judicious in which areas. For Malaysia, market sentiment continued to improve on the back of a reversal of foreign outflows and further inflows from the Local Institutions. They remain positive on the market. They remain constructive on sectors that stand to gain from the NETR, including Utilities, Construction, and Property. Additionally, they remain optimistic on selective Technology due to the ongoing structural growth trends in the sector. They have also become more optimistic about selective Financials as they expect positive momentum to persist in the second half of the year, primarily fueled by better earnings outlook for 2HFY23. Key risks are the derailment of Malaysia's macroeconomic recovery and corporate earnings growth due to the larger-than-expected impact of rising inflation, slower global economic growth, and heightened geopolitical risks.

### Tinjauan dan Strategi Dana

Dana menjana pulangan -2.09% pada bulan ini, mengatasi pulangan penanda aras -3.10% sebanyak 1.01%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 5.89%, tidak mengatasi pulangan penanda aras 6.69% sebanyak 0.80%. Sementara kita menghampiri kemuncak pengetatan dasar monetari di US dengan berkurangnya tekanan inflasi, maka aset berisiko seperti ekuiti Asia harus disokong dengan sewajarnya. Unjuran sektor bahan terbaru Fed US membayangkan satu lagi kenaikan kadar kepada median 5.6% dan selepas itu penurunan sebanyak 100bps kepada 4.6% bagi 2024 dan 120bps lagi kepada 3.4% bagi 2025. Laluan tindak balas dasar monetari akan bergantung ke atas magnitud dan sifat kemelesetan di US. Maklum balas dasar di China berikutan pertumbuhan ekonominya yang kurang memberangsangkan nampaknya sedang bersiap sedia dengan jangkaan dasar mengenai penggunaan dan hartanah yang akan diumumkan menjelang beberapa minggu akan datang. Walaupun lebih positif sedikit, Pengurus Dana Sasaran arif dalam pemilihan saham kami di China sekiranya rangsangan tidak berupaya untuk menghidupkan semula 'animal spirits' dan juga meminimumkan pendedahan kepada risiko geopolitik. Di Asia, pelaburan kami tertumpu pada tahap kitaran perkakasan teknologi terutamanya di Asia Utara dan peningkatan keyakinan sektor swasta di India. Risiko yang terlibat (a) inflasi yang lebih tinggi daripada jangkaan atau pendaratan keras di US dan (b) geopolitik contohnya ketegangan US-China yang boleh terdiri daripada pelbagai sekatan, pasaran kewangan dan konflik ketenteraan. Pengurus Dana Sasaran masih melabur sepenuhnya dan berada pada kedudukan yang baik dalam bidang (a) mencecah paras kitaran perkakasan teknologi paling rendah; (b) ruang jangka panjang ekoran kadar penembusan yang rendah contohnya India; dan (c) pembukaan semula China walaupun Pengurus Dana Sasaran (pengurus) bijak mengenalpasti bidang sasaran. Meninjau Malaysia, sentimen pasaran terus bertambah baik berikutan aliran keluar asing yang berbalik dan aliran masuk selanjutnya daripada Institusi Tempatan. Ianya kekal positif di pasaran. Pengurus terus membina sektor yang berpeluang mendapat keuntungan daripada NETR, termasuk Utiliti, Pembinaan dan Hartanah. Tambahan pula, pengurus kekal optimistik terhadap Teknologi terpilih disebabkan trend kesinambungan struktur pertumbuhan sektor ini. Pengurus juga menjadi lebih optimistik tentang Kewangan tertentu kerana momentum positif dijangka akan berterusan pada separuh kedua tahun ini, didorong terutamanya oleh prospek pendapatan 2HFY23 yang lebih baik. Risiko utama ialah kegelinciran pemulihan makroekonomi Malaysia dan pertumbuhan pendapatan korporat lantaran kesan kenaikan inflasi yang lebih besar daripada jangkaan, pertumbuhan ekonomi global yang lebih perlahan dan peningkatan risiko geopolitik.

Source / Sumber: Fund Commentary, August 2023, Principal Asset Management Berhad

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

# TAKAFULINK DANA ASIA

All information as at 31 August 2023 unless otherwise stated

*Semua maklumat adalah seperti pada 31 Ogos 2023 melainkan jika dinyatakan*

**PRUDENTIAL BSN**

**TAKAFUL**